Unit Trust Managers Limited

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January 7, 2021

Dear Unitholder

ADMINISTRATIVE CHANGES TO THE JUPITER UNIT TRUST FUNDS

The following administrative changes will be made to the funds managed by Jupiter Unit Trust Managers Limited with effect from 15 February 2021 (the "**Effective Date**"):

a) Unit class name changes: The following unit classes will be re-named as follows:

Current unit class name	New unit class name
Income	L-Class Income
Accumulation	L-Class Accumulation
P-Class Income	T-Class Income
P-Class Accumulation	T-Class Accumulation

b) Reduction of investment minimum: The investment minimum will be reduced for the following unit class:

Unit class	Current investment minimum	New investment minimum
I-Class	£5 million	£1 million

Further information

The changes will be incorporated into a new version of the scheme particulars and the Key Investor Information Documents will be updated accordingly. These will be available online from the Effective Date at www.jupiteram.com.

Any costs associated with making these changes will be paid by Jupiter.

Should you have any questions or require further information, please call our Customer Services team on 0800 561 4000 between 9:00am and 5:30pm, Monday to Friday excluding public holidays in England. For your protection, we'll ask for your unitholder number, so please have this to hand when you call. Please note that for your security we record telephone calls and may use them for monitoring purposes. Alternatively, should you wish to discuss these changes, please consult your financial adviser. You can obtain further information about your Jupiter investments using our online valuation service at www.jupiteram.com.

Yours faithfully,

Jupiter Unit Trust Managers Limited

Registered office address as above. Registered in England and Wales No. 2009040.
Authorised and regulated by the Financial Conduct Authority whose address is 12 Endeavour Square, London E20 1JN.