

Luxembourg, 24 August 2015

Re: Matthews Asia Funds - Pacific Tiger Fund

Dear Valued Shareholder:

We are writing to inform you that, effective as of the close of business on Monday, the 24<sup>th</sup> August 2015, the Matthews Asia Funds – Pacific Tiger Fund (the "Fund") will reopen to subscriptions from new and existing investors and that a daily maximum net subscription limit will not apply to subscriptions into the Fund. After careful consideration of market and portfolio conditions and other relevant factors, the Board of Directors of Matthews Asia Funds (SICAV), in consultation with the Investment Manager, has determined that reopening the Fund is in the interest of the Fund's shareholders.

We will continue to monitor market and portfolio conditions and may, in the future, decide to limit subscriptions into the Fund by either new or existing shareholders or both if we determine it is in the best interests of the shareholders.

Please be aware that, under the terms of the Fund's Prospectus, the Fund may determine in its absolute discretion whether or not to accept any subscription in whole or in part.

If you are an intermediary, please forward this notice to any underlying customers on whose behalf you hold shares in the Fund.

If you have any questions concerning this matter, please contact the Matthews Asia client service team at +1 (415) 954-4510 or <a href="mailto:globalfunds@matthewsasia.com">globalfunds@matthewsasia.com</a>.

Thank you for investing with Matthews Asia. We appreciate your continued support.

Sincerely,

Matthews Asia Funds (SICAV)

John P. McGowan

Director

Timothy B. Pa

Directo