

Schroder Investment Management (Luxembourg) S.A.

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25 February 2016

IMPORTANT: receipt of this letter does not imply that the sub-funds mentioned herein are covered by your agreement and/or are authorised for distribution to the public in the country in which you distribute, nor that the agreement you have in place with Schroder International Selection Fund (the "Company") or its management company, Schroder Investment Management (Luxembourg) S.A., entitles you to distribute all of the Company's sub-funds and share classes which are authorised in the country in which you distribute. Please refer to your agreement for further details.

Dear Sir / Madam,

Schroder International Selection Fund – European Alpha Absolute Return (the "Fund")


We are writing to advise you that the above Fund has reached the limit at which it can be effectively managed. Therefore the Fund share classes listed below will be closed to subscriptions and switches in that will be accepted until the dealing cut-off 13.00 p.m. of the 29 February 2016.

The Fund will continue to accept requests for redemptions and switches out from these classes.

On 7 March a letter will be sent to all shareholders in the Fund.

If you would like more information or copies of the letter, please contact your local Schroder office or Schroder Investment Management (Luxembourg) S.A. by sending an email to simluxcsm@schroders.com or calling (+352) 341 342 212.

Yours faithfully,



Noel Fessey
Director



Nathalie Wolff
Director

Share class	Share class currency	ISIN code
A Accumulation	EUR	LU1046234768
B Accumulation	EUR	LU1046234842
C Accumulation	EUR	LU0995125985
E Accumulation	EUR	LU1056829218
R Accumulation	EUR	LU0995126017
C Accumulation	GBP Hedged	LU0995126108
R Accumulation	GBP Hedged	LU0995126280
A Accumulation	USD Hedged	LU1065104314
C Accumulation	USD Hedged	LU0995126363
R Accumulation	USD Hedged	LU0995126447
A1 Accumulation	USD Hedged	LU1067354842
B Accumulation	USD Hedged	LU1067351400