



## **NOTICE TO SHAREHOLDERS**

The shareholders are informed of the following amendments to the prospectus of **PARWORLD**. The following changes will be reflected in the Prospectus and will be effective on 1 July 2016.

### **A. Changes applicable to all sub-funds**

#### **Physical Bearer Shares**

These shares were cancelled on 18 February 2016 further to the Luxembourg law of 28 July 2014.

The cash equivalent of such cancelled shares has been deposited with the Luxembourg *Caisse de consignation* (consignment office). The reimbursement of this cash may be requested by shareholders who can prove their ownership.

### **B. Changes applicable to some sub-funds**

#### **Terms of subscription / conversion / redemption**

Orders received on December 31st of each year will be suspended and treated on the following business day in Luxembourg in the following sub-funds:

- "Quant Equity Europe Guru"
- "Quant Equity US Guru"
- "Quant Equity World Guru"

#### **"Equity World ERA"**

The name of this sub-fund has been changed to "Equity World DEFI".

#### **"Quant Equity Europe Guru"**

The Centralisation of orders of the sub-fund is changed as follows:

Centralisation of orders: 12:00 CET on the Valuation Day (D)

instead of

16:00 CET for STP orders or 12:00 CET for non STP orders on the day preceding the Valuation Day (D-1)

#### **"Tracker Macro Opportunities"**

For the sake of clarification, this sub-fund being a fund of fund, it may invest directly or through UCITS and/or UCIs.

As such, an indirect fee of 1.00% maximum may be applicable.

Luxembourg, June 15th 2016

The Board of Directors