

Good afternoon,

Announcement from Columbia Threadneedle - ****Effective from 12:01 06/07/2016 ****

Suspension of dealings in the Threadneedle UK Property Authorised Investment Fund (PAIF) and Threadneedle UK Property Authorised Trust (Feeder)

Columbia Threadneedle has temporarily suspended dealing in the Threadneedle UK Property Authorised Investment Fund (Threadneedle PAIF) and its feeder fund, Threadneedle UK Property Authorised Trust (Feeder Fund), with effect from 12 noon on Wednesday 6 July 2016. This action has been taken with the agreement of Citibank Europe Plc, UK Branch, the depositary of both funds. The FCA have been notified.

The following Funds are affected (and are shown in the attached extract);

PAIF or Feeder?		ISIN	SEDOL	MEXID	Citicode	Class 1 / 2	Share Type	Net/Gross	Inc/ Acc
PAIF	UK Property AIF Retail Net Inc	GB00BQ1YHR87	BQ1YHR8	ADDA A4	T165	1	Retail	Net	Inc
PAIF	UK Property AIF Retail Gross Inc	GB00BQ1YHP63	BQ1YHP6	ADDA A2	KSQS	1	Retail	Gross	Inc
PAIF	UK Property AIF Retail Net Acc	GB00BQ1YHQ70	BQ1YHQ7	ADDA A3	T166	1	Retail	Net	Acc
PAIF	UK Property AIF Retail Gross Acc	GB00BQ1YHN40	BQ1YHN4	ADDA A1	KSQR	1	Retail	Gross	Acc
PAIF	UK Property AIF Inst Net Inc	GB00BQ1YHW31	BQ1YHW3	ADDA A8	A6Z6	2	Institutional	Net	Inc
PAIF	UK Property AIF Inst Gross Inc	GB00BQ1YHT02	BQ1YHT0	ADDA A6	KSQQ	2	Institutional	Gross	Inc
PAIF	UK Property AIF Inst Net Acc	GB00BQ1YHV24	BQ1YHV2	ADDA A7	A6Z5	2	Institutional	Net	Acc
PAIF	UK Property AIF Inst Gross Acc	GB00BQ1YHS94	BQ1YHS9	ADDA A5	KSQP	2	Institutional	Gross	Acc

Feeder	UK Property Retail Net Inc	GB00BQ3G 0X98	BQ3G0 X9	ADD DA1	KSQ M	1	Retail	Net	Inc
Feeder	UK Property Retail Net Acc	GB00BQ3G 1143	BQ3G1 14	ADDA A0	KSQL	1	Retail	Net	Acc
Feeder	UK Property Inst Net Inc	GB00BQ3G 0Z13	BQ3G0 Z1	ADD DA3	KSQ O	2	Instituti onal	Net	Inc
Feeder	UK Property Inst Net Acc	GB00BQ3G 0Y06	BQ3G0 Y0	ADD DA2	KSQN	2	Instituti onal	Net	Acc

We have taken the decision to protect the interests of all investors. We have recently experienced a significant increase in the number of investors requesting to sell their shares in the Threadneedle PAIF (and the Feeder Fund) due to uncertainty in the market following the UK Referendum result. So far, these requests have been met from the cash balance retained within the Threadneedle PAIF. However, it is expected that these requests to sell will continue for the time being. The temporary suspension of dealing protects the interests of all investors by allowing us sufficient time for the orderly sale of assets.

We have actioned all requests to sell, buy, switch or transfer shares in the Threadneedle PAIF and Feeder Fund received by 12 noon on Wednesday 6 July 2016. We are unable to carry out any instructions received after this time and any requests will be rejected.

We will continue to monitor the liquidity in the Threadneedle PAIF and will commence dealing again when we believe that we can meet expected redemption requests, whilst continuing to protect the interests of remaining investors.

We will notify you when dealing in the Threadneedle PAIF and Feeder Fund resumes via notification on our website www.columbiathreadneedle.com/paif

While dealings are suspended, the Fund's investments will continue to be actively managed and we will report on our investment activity as normal.

We will keep you updated and if you have any questions please contact your usual representative or myself.

Regards



Your success. Our priority.

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