

Please note the Aberdeen UK Property Fund communication below on the fair value adjustment.

## **2 September 2016**

Aberdeen Fund Managers Limited ("Aberdeen") reports that today's published price for the Aberdeen UK Property Fund and the Aberdeen UK Property Feeder Unit Trust (together "the Funds") now includes a fair value adjustment of minus 3% to the most recent end-month independent valuation of the underlying property portfolio, up from minus 5% which had been in effect from 12 August 2016. This reflects our revised assessment of the impact of the vote to leave the EU on property values in the Fund. This revision takes into account the latest emerging evidence from independent valuers, evidence of transactions in the market and other relevant inputs. These inputs continue to be reviewed regularly, taking account of updated information, and the adjustment may be changed (increased or decreased), without notice, in order to protect the interests of all investors.

Please find additional information on our website at [www.aberdeen-asset.co.uk](http://www.aberdeen-asset.co.uk)

Regards