

**This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional advice.**

**NOTICE TO THE SHAREHOLDERS OF THE SUB-FUNDS listed below (the "Sub-Funds"):**

Harmony Portfolios Asian Balanced Fund	Harmony Portfolios Sterling Balanced Fund
Harmony Portfolios Asian Growth Fund	Harmony Portfolios Sterling Growth Fund
Harmony Portfolios Australian Dollar Growth Fund	Harmony Portfolios US Dollar Balanced Fund
Harmony Portfolios Europe Diversified Fund	Harmony Portfolios US Dollar Growth Fund

26 September 2016

Dear Shareholder

The board of directors (the "**Board**") of Momentum Global Funds (the "**Fund**") wishes to inform shareholders of the following changes that are being made to the Fund.

**1) Investment Manager and Distribution Fee**

Momentum Global Investment Management Limited is the investment manager (the "**Investment Manager**") and the distributor (the "**Distributor**") for the Fund. The current terms of the prospectus detail two separate fees for investment management (the "**Investment Manager Fee**") and for distribution (the "**Distribution Fee**"). The Investment Manager is in the process of simplifying the distribution arrangements of the Fund and as a result will also simplify its fee tariff by combining the Investment Manager Fee and Distribution Fee under one combined tariff that will be referred to as the Investment Manager Fee. The new tariff will appear to increase the level of Investment Manager Fee but, since the Distribution Fee will no longer be a separate charge, overall fees will either remain the same as they are currently or shareholders will see a decrease, as indicated in the table below:

Share Class	Existing Investment Manager Fee	Existing Distribution Fee	New Investment Manager Fee	Change to Shareholder Overall Fee
A	Up to 0.60%	Up to 1.20%	Up to 1.50%	0.30% reduction
B	Up to 0.60%	Up to 1.20%	Up to 1.50%	0.30% reduction
C	Up to 0.60%	Up to 1.70%	Up to 2.00%	0.30% reduction
D*	Up to 0.60%	Up to 1.20%	Up to 1.50%	0.30% reduction
E	Up to 0.50%	Up to 0.85%	Up to 1.35%	No change
G*	Up to 0.60%	Up to 1.70%	Up to 2.00%	0.30% reduction
Z*	Up to 0.50%	Up to 1.70%	Up to 1.30%	No change**
Z1*	Up to 0.50%	Up to 1.70%	Up to 1.30%	No change**

\* Not offered to retail investors in Hong Kong

\*\* Please note that whilst this appears as a 0.90% reduction to the current prospectus terms (the Distribution Fee states **up to 1.70%** and the Investment Management Fee states **up to 0.50%**) the actual fees paid to the distributor and investment manager were 1.00% and 0.30% respectively, so shareholders will experience no change.



The Board of Directors accepts responsibility for the accuracy of the information contained in this notice at the date thereof and confirm, having made all reasonable enquiries, that to the best of its knowledge and belief there is no omission of facts which would make any statement in this notice misleading.

Yours faithfully,

Luxembourg, 26 September 2016

For the Board



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