

NOTICE TO SHAREHOLDERS

The following changes incorporated in the November 2016 version of the prospectus will be effective on 1st January 2017.

“Equity Asia Pacific ex-Japan”

USD will replace EUR as Accounting Currency of the sub-fund.

As consequences:

a) Change of shares currency

Shares of the “N-CAP” class (LU0823410054) issued in EUR will be registered in USD.

Shares of the “I-CAP” (LU0823409981) and “X-CAP” (LU0823410302) classes issued in EUR will remain registered in EUR as additional currency of the classes.

b) Renaming of some share classes:

The following active share classes will be renamed as follows:

ISIN code	Current name	New name
LU0823409718	Classic-CAP	Classic EUR-CAP
LU0823409809	Classic-DIS	Classic EUR-DIS
LU0823409635	Classic USD-CAP	Classic-CAP
LU0823410138	Privilege-CAP	Privilege EUR-CAP
LU0823410211	Privilege-DIS	Privilege EUR-DIS

Shareholders of the “Equity Asia Pacific ex-Japan” sub-fund who do not approve these changes may request the redemption of their shares free of charge until 28 December 2016.

“Equity Best Selection Asia ex-Japan”

USD will replace EUR as Accounting Currency of the sub-fund.

As consequences:

a) Change of shares currency

Shares of the “Privilege-CAP” (LU0823398176) and “X-CAP” (LU0823398333) classes issued in USD will remain registered in USD as Reference Currency of the classes.

Shares of the “Privilege-CAP” (LU0823398176) and “X-CAP” (LU0823398333) classes issued in EUR will remain registered in EUR as additional currency of the classes.

b) Renaming of some share classes:

The following active share classes will be renamed as follows:

ISIN code	Current name	New name
LU0823397368	Classic-CAP	Classic EUR-CAP
LU0823397525	Classic-DIS	Classic EUR-DIS
LU0823397103	Classic USD-CAP	Classic-CAP
LU0823397285	Classic USD-DIS	Classic-DIS
LU0823397954	N-CAP <sup>(1)</sup>	N RH EUR-DIS <sup>(2)</sup>
LU0823398259	Privilege-DIS	Privilege EUR-DIS
LU0823397798	I-CAP	I EUR-CAP
LU1342916647	I USD-CAP	I-CAP

<sup>(1)</sup> income capitalised

<sup>(2)</sup> income, in principle, distributed in the form of yearly dividends

c) Merging of some share classes:

The following active share classes will be merged:

Merging Class	Main Currency	ISIN	Receiving Class	Main Currency	ISIN
Classic-CAP Registered in SEK	EUR	LU0823397368	Classic USD-CAP Renamed Classic-CAP Registered in SEK	USD	LU0823397103
Classic RH USD-CAP	USD	LU1342916563	Classic USD-CAP Renamed Classic-CAP	USD	LU0823397103
N-CAP Registered in USD	EUR	LU0823397954	Classic USD-CAP Renamed Classic-CAP	USD	LU0823397103
I-CAP Registered in USD	EUR	LU0823397798	I USD-CAP Renamed I-CAP	USD	LU1342916647

The number of shares the Merging holders will receive will be calculated by multiplying the number of shares they held in the Merging classes by the exchange ratio.

The exchange ratios will be calculated and audited as at Monday 02-Jan-2017 by dividing the net asset value (NAV) per share of the Merging classes calculated in the registered currency on Monday 02-Jan-2017 by the corresponding NAV per share of the Receiving classes calculated in the same currency on Monday 02-Jan-2017 based on the valuation of the underlying set on Saturday 31-Dec -2016.

If the Receiving class is not active at the date of the calculation of the exchange ratio, its NAV will be set at 100.00 in its reference currency.

**Registered shareholders** will receive registered shares.

**Shareholders of bearer shares** will receive bearer shares.

No balancing cash adjustment will be paid for the fraction of the Receiving share attributed beyond the third decimal.

The latest subscription, conversion and redemption orders in the **Merging shares/class** will be accepted until the cut-off time on Wednesday 28-Dec-2016. Orders received after this cut-off time will be rejected.

Shareholders whose shares are held by a clearing house are advised to enquire about the specific terms applying to subscriptions, redemptions and conversions made via this type of Intermediary.

Merger will be effective on Monday 02-Jan-2017 (OTD).

The **differences** of features between the Merging and the Receiving classes are the followings:

features	“N-CAP” Merging class	“Classic -CAP” Receiving class
Distribution Fee	max. 0.75%	none
Entry Cost	None	max. 3%
Exit Cost	max. 3%	none

All expenses related to this merger will be borne by BNP Paribas Investment Partners Luxembourg, the management company of PARVEST.

Merging operation will be validated by PricewaterhouseCoopers, the auditor of the Company.

As any merger, this operation may involve a risk of performance dilution.

Shareholders are recommended to seek full information in their country of origin, place of residence or domicile on the possible tax consequences associated with this merger operation. Merging sub-fund is not subject to the European capital gains tax.

The merger will have no other specific impact for the shareholders of the **Receiving classes**.

Shareholders of the “Equity Best Selection Asia ex-Japan” sub-fund who do not approve these changes may request the redemption of their shares free of charge until Friday 23-Dec-2016.

“Equity High Dividend Pacific”

USD will replace EUR as Accounting Currency of the sub-fund.

As consequences:

a) Change of shares currency

Shares of the “I-CAP” (LU0823407183) and “X-CAP” (LU0823407696) classes issued in EUR will remain registered in EUR as additional currency of the classes.

b) Renaming of some share classes:

The following active share classes will be renamed as follows:

ISIN code	Current name	New name
LU0823406961	Classic-CAP	Classic EUR-CAP
LU0823407001	Classic-DIS	Classic EUR-DIS
LU0823406706	Classic USD-CAP	Classic-CAP
LU0823406888	Classic USD-DIS	Classic-DIS
LU0823406615	Classic USD MD	Classic MD
LU0823407266	N-DIS	N RH EUR-DIS
LU0823407340	Privilege-CAP	Privilege EUR-CAP
LU0823407423	Privilege-DIS	Privilege EUR-DIS

Shareholders of the “Equity High Dividend Pacific” sub-fund who do not approve these changes may request the redemption of their shares free of charge until 28 December 2016.

Suspension of orders and NAV into these 3 “Equity Asia Pacific ex-Japan”, “Equity Best Selection Asia ex-Japan” and “Equity High Dividend Pacific” sub-funds

To avoid any NAV error’s risk consecutive to the change of Accounting Currency, and thus to safeguard the general interests of the shareholders concerned, and in accordance with the provisions of Article 15.8 of the Articles of Association, no subscription, conversion or redemption orders into each of these 3 sub-funds will be accepted on the NAVs of 29-Dec-2016 and 30-Dec-2016, and orders for NAV of 02-Jan will be suspended and treated on the NAV of 03-Jan-2017 (Order Trade Date - OTD) calculated on 04-Jan-2017.

Luxembourg, 16 November 2016

The Board of Directors