

**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
FRANKLIN EUROLAND FUND CLASS A (ACC) USD  
(ISIN LU0390138948)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class A (Acc) USD share (the “**Class**”) of the Company’s sub-fund Franklin Euroland Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer

**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
FRANKLIN EUROLAND FUND CLASS I (ACC) USD  
(ISIN LU0390139243)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class I (Acc) USD share (the “**Class**”) of the Company’s sub-fund Franklin Euroland Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer

**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
FRANKLIN GLOBAL AGGREGATE BOND FUND CLASS A (QDIS) GBP-H1  
(ISIN LU0543369853)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class A (Qdis) GPB-H1 share (the “**Class**”) of the Company’s sub-fund Franklin Global Aggregate Bond Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer

**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
FRANKLIN GLOBAL AGGREGATE BOND FUND CLASS A (YDIS) EUR-H1  
(ISIN LU0543369937)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class A (Ydis) EUR-H1 share (the “**Class**”) of the Company’s sub-fund Franklin Global Aggregate Bond Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer

**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
FRANKLIN GLOBAL GROWTH FUND CLASS W (ACC) EUR  
(ISIN LU0959059519)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class W (Acc) EUR share (the “**Class**”) of the Company’s sub-fund Franklin Global Growth Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer

**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
FRANKLIN GLOBAL GROWTH FUND CLASS W (ACC) USD  
(ISIN LU0976566579)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class W (Acc) USD share (the “**Class**”) of the Company’s sub-fund Franklin Global Growth Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer

**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
FRANKLIN GLOBAL HIGH INCOME BOND FUND CLASS A (MDIS) SGD  
(ISIN LU0800342536)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class A (Mdis) SGD share (the “**Class**”) of the Company’s sub-fund Franklin Global High Income Bond Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer



**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
FRANKLIN GLOBAL HIGH INCOME BOND FUND CLASS W (ACC) EUR  
(ISIN LU1065169879)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class W (Acc) EUR share (the “**Class**”) of the Company’s sub-fund Franklin Global High Income Bond Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer



**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
FRANKLIN GOLD & PRECIOUS METALS FUND CLASS A (YDIS) EUR-H1  
(ISIN LU0496368498)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class A (Ydis) EUR-H1 share (the “**Class**”) of the Company’s sub-fund Franklin Gold & Precious Metals Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer

**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
TEMPLETON AFRICA FUND CLASS A (ACC) CHF-H1  
(ISIN LU0744128587)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class A (acc) CHF-H1 share (the “**Class**”) of the Company’s sub-fund Templeton Africa Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer

**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
TEMPLETON BRIC FUND CLASS A (YDIS) GBP  
(ISIN LU0229946545)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class A (Ydis) GBP share (the “**Class**”) of the Company’s sub-fund Templeton BRIC Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer

**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
TEMPLETON BRIC FUND CLASS N (ACC) PLN-H1  
(ISIN LU0465790383)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class N (Acc) PLN-H1 share (the “**Class**”) of the Company’s sub-fund Templeton BRIC Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer

**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
TEMPLETON BRIC FUND CLASS W (ACC) GBP  
(ISIN LU0768361163)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class W (Acc) GBP share (the “**Class**”) of the Company’s sub-fund Templeton BRIC Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer

**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
TEMPLETON EMERGING MARKETS BALANCED FUND CLASS B (MDIS) USD  
(ISIN LU0608809215)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class B (Mdis) USD share (the “**Class**”) of the Company’s sub-fund Templeton Emerging Markets Balanced Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer

**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
TEMPLETON EMERGING MARKETS BALANCED FUND CLASS I (ACC) EUR-H1  
(ISIN LU0608810221)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class I (Acc) EUR-H1 share (the “**Class**”) of the Company’s sub-fund Templeton Emerging Markets Balanced Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer



**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
TEMPLETON EMERGING MARKETS BALANCED FUND CLASS W (QDIS) GBP  
(ISIN LU0768360512)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class W (Qdis) GBP share (the “**Class**”) of the Company’s sub-fund Templeton Emerging Markets Balanced Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer

**NOTICE TO SHAREHOLDERS OF FRANKLIN TEMPLETON INVESTMENT FUNDS –  
TEMPLETON EMERGING MARKETS BALANCED FUND CLASS Z (QDIS) GBP  
(ISIN LU0768358375)**

Luxembourg, 15 November 2016

Dear Shareholder,

The purpose of this letter is to inform you that, after careful analysis and review, the board of directors (the “**Board of Directors**”) of Franklin Templeton Investment Funds (the “**Company**”) has decided to close the Class Z (Qdis) GBP share (the “**Class**”) of the Company’s sub-fund Templeton Emerging Markets Balanced Fund (the “**Fund**”) with effect as from 16 December 2016 or as soon as reasonably practicable thereafter.

The Board of Directors has taken the decision to close the Class given its relatively small size.

Holders of shares of the Class may redeem their shares or switch their holding into other classes of the Fund or any other sub-fund of the Company, details of which are disclosed in the current prospectus of the Company (provided that such other sub-funds have obtained recognition for marketing in the applicable jurisdiction), free from any exit or switch charges, no later than 15 December 2016 close of business (as per local standard dealing cut-off times).

The shares of the Class held by shareholders who have not redeemed their shares or switched their holdings prior to close of business on the date specified above will be compulsorily redeemed on 16 December 2016 and the proceeds thereof will be paid as soon as possible thereafter.

Any proceeds which cannot be distributed to shareholders following the closure of the Class will be deposited on behalf of shareholders with the *Caisse de Consignation* in Luxembourg.

***Other notices***

***(a) Intermediate operations***

Please note that, in order to facilitate the closure operations, no additional subscription in or switch into the Class will be possible after 9 December 2016 close of business (as per local standard dealing cut-off times).

***(b) Costs of the closure***

Any costs relating to this closure will be reflected in the net asset value of the Class calculated as from the date of this letter. You should consult your professional advisers as to the possible tax or other consequences of buying, holding, transferring or selling any of the Company’s shares in respect of the changes described above, under the laws of your country of citizenship, residence and domicile.

If you require further information please do not hesitate to contact your financial adviser or your local Franklin Templeton Investments office.

Yours sincerely,



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on behalf of Franklin Templeton International Services S.à r.l.

Name: Denise Voss

Title: Conducting Officer