

[Investor name]

[Address]

[Address]

[Address]

[Address]

[Address]

DD Month YYYY

Account Name: [insert]

Account Number: [insert]

Designation: [insert]

IMPORTANT INFORMATION - FUND UPDATE

Dear Investor,

ABERDEEN INVESTMENT FUNDS ICVC – ABERDEEN CASH FUND (the “Fund”)

Changes to the Fund – effective 7 April 2017

We are writing to notify you that the Fund’s name and investor profile are changing.

The Fund invests in money markets, which includes cash deposits. We believe that the new name and the changes to the investor profile are better suited to reflect the investment strategy and characteristics of the Fund as well as the typical investment horizon of those interested in this type of product. Investors are reminded that money markets offer less capital security than a deposit account with a bank or building society.

In addition to the above changes, following a recent FCA initiative to ensure clarity of fund descriptions, we are removing the word “attractive” from the Fund’s investment objective.

None of the changes alter the way the Fund is managed, nor its risk profile, and no action is required if you wish to remain invested. Please see Appendix I for more details and a full list of affected share classes. Our fund documentation, including the Prospectus and Key Investor Information Documents (KIIDs) will be updated to reflect these changes. These documents are available online at www.aberdeen-asset.co.uk.

If you have any queries, please contact our Customer Services Department on **0345 300 2890** or email **customer.services@aberdeen-asset.com**. Our team is available from 9.00am to 5.00pm Monday to Friday.

Yours faithfully,

Alan Hawthorn

Director

Aberdeen Fund Managers Limited

www.aberdeen-asset.co.uk

We may record telephone calls for training purposes and to improve our service to you.

Appendix I – Changes effective 7 April 2017

Aberdeen Fund Managers Limited

PO Box 9029 Chelmsford CM99 2WJ

Customer Services 0345 300 2890 Broker Desk 0800 592 487 aberdeen-asset.com

Current Fund Name	Fund Name from 7 April 2017	Share Class	ISIN
Aberdeen Cash Fund	Aberdeen Sterling Money Market Fund	A Acc	GB00B1BW3H93
		A Inc	GB00B1BW3G86
		I Acc	GB00B1C42332
		I Inc	GB00B1C42449
		Z Gross Acc	GB00B3L0Q908

Current investor profile	Investor profile from 7 April 2017
<p>The Fund provides exposure to cash deposits and money markets instruments (including through holdings in money markets funds) and may be suitable to investors seeking income at a level which is consistent with capital preservation.</p> <p>The Fund may be suitable for investors who wish to include a money markets component to their diversified portfolio of investments. The Fund is intended to be held by institutional and professional investors and by private investors and may be suitable for investors who are comfortable with a low level of risk. While the Fund aims to generate income, prospective investors should be aware that the withdrawal of income will have the effect of reducing the level of any capital growth which the Fund might achieve. Potential investors in the Fund are advised to consult their professional investment advisers in respect of any investment decision in relation to the Fund.</p> <p>The Fund is aimed at investors with a medium to long-term investment horizon who will be able to hold the Fund for between three and five years.</p>	<p>Prospective investors should note that their capital is not guaranteed and they could receive back less than the amount invested in this Fund. The Fund gives access to Sterling-denominated money market instruments and cash deposits with banks.</p> <p>The Fund may be of interest to investors who are interested in money market funds and who are principally seeking capital preservation rather than capital growth or income. Prospective investors should note that the Fund is not a bank deposit account, it is a collective investment fund and should not be confused with a cash deposit account with a bank. The Fund may appeal to institutional and professional investors and to private investors who are comfortable with the higher level of risk within a money market fund compared to that of a deposit account with a bank. While the Fund aims to generate returns, prospective investors should be aware that any capital growth achieved is likely to be extremely limited and the withdrawal of income will have the effect of reducing the level of any such growth. Potential investors in the Fund should understand its risks and benefits and, if not confident in evaluating this type of investment, should consult their professional investment advisers in respect of any investment decision in relation to the Fund.</p> <p>The Fund may appeal to investors interested in this sort of money market product and who have a short-term investment horizon of up to three years.</p>

Current investment objective	Investment objective from 7 April 2017
The investment objective of Aberdeen Cash Fund is to produce an attractive level of income commensurate with security principally by investing in cash deposits and money	The investment objective of Aberdeen Sterling Money Market Fund is to produce a level of income commensurate with security principally by investing in cash deposits and

Current investment objective	Investment objective from 7 April 2017
<p>market instruments. The Fund may also invest in transferable securities and in collective investment schemes, including those managed by the ACD or companies affiliated with the ACD. The Fund is a money market fund as such term is defined by the COLL Sourcebook, and the Fund's investment objectives and policies will meet the requirements of this definition on an ongoing basis.</p>	<p>money market instruments. The Fund may also invest in transferable securities and in collective investment schemes, including those managed by the ACD or companies affiliated with the ACD. The Fund is a money market fund as such term is defined by the COLL Sourcebook, and the Fund's investment objectives and policies will meet the requirements of this definition on an ongoing basis.</p>