

# BNP Paribas Flexi I

*Luxembourg SICAV – UCITS category  
Registered office: 10 rue Edward Steichen, L-2540 Luxembourg  
Luxembourg Trade and Companies Register n° B 117.580*

## Notice to Shareholders

The shareholders are informed of the following amendments which will be applied to the next prospectus of **BNP Paribas Flexi I**.

The following changes will be reflected in the prospectus dated July 2017. Changes will enter into force on 13 July 2017.

## BOOK I

### Appendix 3: Investment Risks

A new investment risk added to the Prospectus, denominated “Repurchase Agreements and Reverse Repurchase Agreements risks”, has no consequences on the way sub-funds from BNP Paribas Flexi I are managed, nor on their risk profile (SRRI).

## BOOK I

As of 1<sup>st</sup> June 2017, the entities of the “BNP Paribas Investment Partners” group (the “Group”) have been **rebranded** “BNP PARIBAS ASSET MANAGEMENT”. This rebranding solely consists in a **change of name** of the entities of the group **without any other consequence**, and does not result in the creation of a new legal entity.

## BOOK II

### Equity World Pure Low Volatility & Equity World Cleaner Value

The “Management Fees” for Equity World Pure Low Volatility are respectively increased from 0.60% to 0.75% while the “Other Fees” are decreased from 0.35% to 0.20%.

The “Management Fees” for Equity World Cleaner Value are respectively increased from 0.50% to 0.65% while the “Other Fees” are decreased from 0.35% to 0.20%.

## YOUR OPTIONS

1. **Should you be comfortable with these changes**, you do not need to take any further action
2. **Should you not approve these changes**, please note that you have the possibility to request the redemption of your shares free of charge until the July 13<sup>th</sup>, 2017.
3. **Should you have any further questions**, please contact our Client Service (+352 26 46 31 21 / [AMLU.ClientService@bnpparibas.com](mailto:AMLU.ClientService@bnpparibas.com))

Please note that additional clerical changes have been made to update and enhance the general wording of the Prospectus or to comply with new laws and regulations.

Terms or expression not defined in the present notice have the same meaning as in the Prospectus of the Company.

If your shares are held by a clearing house, we advise you to enquire about the specific terms applying to subscriptions, redemptions and conversions made via this type of intermediary.

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Luxembourg, 13 June 2017

The Board of Directors