

# ***BNY MELLON GLOBAL FUNDS, PLC***

31 July 2017

**THE INFORMATION IN THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD SEEK PROFESSIONAL ADVICE FROM YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, TAX ADVISER, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL ADVISER. The Directors of BNY Mellon Global Funds, plc ("BNY MGF") accept full responsibility for the accuracy of the contents of this letter.**

Unless otherwise stated herein, capitalised terms in this letter shall have the same meaning as defined in the latest prospectus of BNY MGF dated 2 June 2017 (the "**Prospectus**").

If you have sold or transferred all of your Shares in BNY Mellon Global Property Securities Fund, a sub-fund of BNY MGF, please pass this document at once to the stockbroker, bank or other agent through whom the sale or transfer was affected, for transmission to the purchaser or transferee as soon as possible.

## **TERMINATION BY WAY OF COMPULSORY REPURCHASE / REDEMPTION OF ALL SHARES OF THE BNY MELLON GLOBAL PROPERTY SECURITIES FUND (the "Sub-Fund")**

Dear Shareholder

We, the Directors of BNY MGF, have been informed the majority shareholder in the Sub-Fund intends to redeem their entire holding shortly. As a result, following such redemption, the Sub-Fund would be expected to have an AUM of approximately US\$2 million.

Following consultation with the investment manager of the Sub-Fund, CenterSquare Investment Management, Inc. (the "Investment Manager"), we have concluded that the small size of the Sub-Fund will prevent it from achieving the necessary economies of scale in ongoing operating costs and hinder it from accessing certain investment opportunities relevant to the investment strategy of the Sub-Fund. In the best interests of Shareholders in the Sub-Fund as a whole, we have taken the decision to terminate the Sub-Fund by way of compulsory repurchase / redemption of all Shares in the Sub-Fund (the "Compulsory Redemption") on 30 August 2017 (the "Effective Date") or shortly thereafter in accordance with Article 12.00 of BNY MGF's Memorandum and Articles of Association (the "Articles").

The Compulsory Redemption does not require Shareholders' approval pursuant to the Articles and applicable Irish laws.

Please note the Sub-Fund will no longer accept subscriptions from new investors with effect from the date of this notice. Any new investors attempting to subscribe from the date of this notice will be contacted and advised of the impending Compulsory Redemption.

The costs of the Compulsory Redemption and subsequent termination of the Sub-Fund will be borne by BNY Mellon and will not impact Shareholders.

You may switch, free of charge, your Shares in the Sub-Fund into any of the other sub-funds of BNY MGF subject to local requirements up to 12:00 noon (Dublin time) on 30 August 2017 in accordance with the switching procedures set out in the Prospectus (under the heading "Voluntary Switching and/or Conversion of Shares"). Alternatively, you may redeem your Shares in the Sub-Fund free of charge up to 12:00 noon

Directors: Greg Brisk (British), Jonathan Lubran (British), Michael Meagher (Irish),  
David Dillon (Irish), David Turnbull (N.Z.)  
Guild House, Guild Street, IFSC, Dublin 1, Ireland

BNY Mellon Global Funds, plc is an umbrella type investment company with variable capital and segregated liability between sub-funds incorporated under the Companies Act 2014 and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (SI. No 352 of 2011) (as may be amended) and registered with the Registrar of Companies. Registered Number 335837 CC14538-28-07-2017 (1M)

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(Dublin time) on 30 August 2017 in accordance with the normal redemption procedures set out in the Prospectus.

For more information relating to sub-funds, please refer to the Prospectus and the relevant KIID, which should be read together prior to switching your investment.

The Compulsory Redemption will be effected on the Effective Date or shortly thereafter. If you do not instruct us to redeem your holdings or switch into another sub-fund by 12:00 noon (Dublin time) on 30 August 2017, your shares will be compulsorily repurchased / redeemed in accordance with Article 12.00 of the Articles, normally with settlement within three Business Days.

Although neither BNY MGF nor the Manager will impose any fees on switching or repurchase / redemption of shares, you may incur costs that sub-distributors, representatives and/or paying agents appointed by BNY MGF, the Manager and/or BNY Mellon Investment Management EMEA Limited (as global distributor) might charge in respect of such transactions. You should check this accordingly.

To protect Shareholders' interests and comply with legal requirements, redemption proceeds payments will be made subject to all applicable anti-money laundering ("AML") requirements being satisfied. Please note payment of redemption proceeds may be delayed if full AML documentation is not held by the administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company, prior to the settlement date of the redemption.

Shareholders should note that the Investment Manager may proceed to move positions in the Sub-Fund to cash or liquid assets before (and to facilitate) the Compulsory Redemption. As a result, the Sub-Fund may therefore cease to be invested in accordance with its investment objective and policies.

The Compulsory Redemption may result in a tax liability depending on your individual circumstances. The above statement should not be treated as tax advice or a substitute therefore, and we therefore recommend that you seek independent professional tax advice as to the full tax implications for you.

If you have any questions concerning the Compulsory Redemption or any other questions regarding any of the sub-funds in BNY MGF, please contact client services on +353 1 448 5036 or your usual client services contact or visit our website [www.bnymellonim.com](http://www.bnymellonim.com) where copies of the Prospectus and relevant KIIDs are also available. Alternatively, please contact your financial adviser.

Yours faithfully

*David Turnbull*

Director

For and on behalf of BNY Mellon Global Funds, plc

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