



J. SAFRA SARASIN



Luxembourg, 18 August 2017

Letter to the shareholders of JSS Multi Label SICAV

Re: Changes implemented by the new prospectus dated July 2017

Dear shareholder,

We would like to inform you of the following change to the prospectus of JSS Multi Label SICAV:

Insertion of a new section 5.11 “Confidentiality, data processing and professional secrecy”

On behalf of the transfer and registrar agent of JSS Multi Label SICAV, RBC Investor Services Bank S.A. (the “Bank”), we would like to inform you of the insertion of related wording on “Confidentiality, data processing and professional secrecy” in a new section 5.11 of the prospectus regarding data sharing.

In particular please be informed of the sharing of your personal data in the context of delegation of activities by the Bank within the RBC group. The Bank will delegate Shareholder Services activities to RBC Investor Services Malaysia Sdn. Bhd or any other affiliate of the Bank (“Delegates”) in the future. Investor information to be shared includes personal data such as identification data, account information, contractual and other documentation and transactional information. Information shared is for the processing of shareholder transactions, corporate actions and key performance indicator reporting.

You are authorized to access data relating to you at reasonable intervals free of charge, and may request correction of that data, if necessary. You may contact the Bank at CSJSafraSarasin@rbc.com to exercise these rights.

The new version of the prospectus is available free of charge from the management company and the depositary.



J. SAFRA SARASIN



Yours sincerely,

JSS Multi Label SICAV
The Board of Directors

Ailton Bernardo
Managing Director

Urs Oberer
Managing Director