

Schroder International Selection Fund
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Dear Shareholder,

Schroder International Selection Fund – Global Multi-Asset Income

The board of directors of Schroder International Selection Fund has decided to clarify the investment policy of Schroder International Selection Fund – Global Multi-Asset Income (the “Fund”).

The Fund currently has the ability to invest ‘in excess of 50%’ of its assets in below investment grade fixed and floating rate securities. As the Fund does not invest in excess of 50% of its assets in such securities, the policy will be clarified to state that the Fund can invest ‘up to 50%’ of its assets in below investment grade fixed and floating rate securities.

All other key features of the Fund will remain the same. The ISIN codes of the share classes affected by this change are listed in the appendix of this letter.

If you have any questions or would like more information about Schroders' products please contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Luxembourg) S.A. on (+352) 341 342 212.

Yours faithfully,



Cord Rodewald
Authorised Signatory



Alastair Woodward
Authorised Signatory

Appendix

ISIN codes of share classes affected by the change

Share class	Share class currency	ISIN code
A Accumulation	USD	LU0757359368
A1 Accumulation	USD	LU0757359525
B Accumulation	USD	LU0757359798
C Accumulation	USD	LU0757359871
I Accumulation	USD	LU0798851183
A Distribution	USD	LU0757359954
A1 Distribution	USD	LU0757360028
B Distribution	USD	LU0757360291
C Distribution	USD	LU0757360374
I Distribution	USD	LU0879621992
J Distribution	USD	LU0924044398
X Distribution	USD	LU1476609109
A Accumulation	EUR Hedged	LU0757360457
A1 Accumulation	EUR Hedged	LU0757360531
B Accumulation	EUR Hedged	LU0757360614
C Accumulation	EUR Hedged	LU0757360705
A Distribution	EUR Hedged	LU0757360960
A1 Distribution	EUR Hedged	LU0757361000
B Distribution	EUR Hedged	LU0757361182
C Distribution	EUR Hedged	LU0757361265
Z Accumulation	EUR Hedged	LU0966867227
Z Distribution	EUR Hedged	LU0966867490
A Accumulation	GBP Hedged	LU0903425840
A Distribution	GBP Hedged	LU0910996080

C Accumulation	GBP Hedged	LU0837757185
I Accumulation	GBP Hedged	LU1365049169
I Distribution	GBP Hedged	LU1046234503
Z Accumulation	GBP Hedged	LU0966867144
A Distribution	AUD Hedged	LU0911024122
A Distribution	SGD Hedged	LU0879622024
A Accumulation	HKD	LU0894485498
A Distribution	HKD	LU0894486033
A Accumulation	SGD	LU0960925559
A Distribution	SGD	LU1188199696
A Distribution	NOK Hedged	LU1252709727
A1 Accumulation	PLN Hedged	LU1262172189
A1 Distribution	PLN Hedged	LU1273673373
A Accumulation	SEK Hedged	LU1252709990
A Distribution	SEK Hedged	LU1252710493
A Accumulation	SGD Hedged	LU0960925393
C Distribution	CHF Hedged	LU0908639247
A Distribution	RMB Hedged	LU0924045015