

This notice is important and requires your immediate attention. If you are in any doubt about the content of this notice, you should seek independent professional advice.

NOTICE TO THE CLASS B SHAREHOLDERS OF THE SUB-FUNDS listed below (the “Sub-Funds”):

Harmony Portfolios Asian Balanced Fund	Harmony Portfolios Sterling Balanced Fund
Harmony Portfolios Asian Growth Fund	Harmony Portfolios Sterling Growth Fund
Harmony Portfolios Australian Dollar Growth Fund	Harmony Portfolios US Dollar Balanced Fund
Harmony Portfolios Europe Diversified Fund	Harmony Portfolios US Dollar Growth Fund

20 September 2017

Dear Shareholder

The board of directors (the “**Board**”) of Momentum Global Funds (the “**Fund**”) wishes to inform shareholders of the following changes that are being made to the Sub-Funds.

1) Investment Management Fee – Share Class B

Momentum Global Investment Management Limited is the investment manager (the “**Investment Manager**”) and the distributor (the “**Distributor**”) for the Fund. The Board is cognisant that over 90% of the investors in Share Class B are distributed through a single sub-distributor, which is making some changes to its charging costs. The Investment Manager and Distributor have absorbed a large proportion of these costs within their fee to reduce impact to investors. This leaves a remainder of 0.20% to be funded and, as such, the Investment Management Fee for Share Class B will be increased from 1.50% to 1.70% from 1 November 2017.

Share Class	Existing Investment Manager Fee	New Investment Manager Fee	Change to Shareholder Overall Fee
B	Up to 1.50%	Up to 1.70%	0.20% increase

The Board understands that investors in Share Class B that are not serviced via the affected sub-distributor may be disadvantaged by this fee change. The Board has therefore decided, in the best interests of investors, that any investors in Share Class B of the Sub-Funds that are not serviced via the affected sub-distributor will automatically be switched to Share Class A of the relevant Sub-Fund. on 1 November 2017. Please see the table below to compare the fees between Share Class A and Share Class B:

Share Class	Existing Investment Manager Fee	New Investment Manager Fee	Subscription Charge (% of subscription amount)
A	Up to 1.50%	Up to 1.50%	N/A
B	Up to 1.50%	Up to 1.70%	Up to 3%

Other than the Investment Management Fee and the Subscription Charge detailed above there are no other differences in the features of Share Classes A and B of the same Sub-Fund.

If an investor that is not serviced via the affected sub-distributor does not wish to switch to Share Class A of the relevant Sub-Fund then the investor has one month to specifically request to remain in Share Class B under the new fee arrangements prior to 3pm CET on 31 October 2017. Alternatively the investors may redeem or switch¹ their shares free of charge up until 3pm CET on 31 October 2017.

Investors should refer to the relevant section of the Prospectus and Hong Kong Investors should refer to the relevant section of the Hong Kong Offering Document for details and features of other Share Classes.

If you have received this notice then you are NOT serviced via the affected sub-distributor and your investment will automatically switch to Share Class A on 1 November 2017 unless you take action as described above.

2) Change in dealing cut off and redemption settlement timeframes

The Board is pleased to announce improved cut off times for deal notification and settlement of redemptions for all of the Sub-Funds and their respective Share Classes, as below:

	Existing	Revised
Dealing Cut-Off time	15.00 CET on the day before the relevant Valuation Day	11.00 CET on the relevant Valuation Day
Settlement Dates: Redemptions	Within five Business Days following the relevant Valuation Day.	Within three Business Days following the relevant Valuation Day.

These changes will be effective 1 November 2017. Investors may redeem or switch their shares¹ free of charge up until 3pm CET on 31 October 2017. Any subscription or redemption requests received prior to 3pm CET on 31 October 2017 will be subject to the existing cut-off time and settlement period.

The changes above do not result in any changes in the operation and/or manner in which the Fund is managed. There will be no change to the overall risk profiles of the Sub-Funds and the rights and interests of the Shareholders will not be materially prejudiced as a result of the above amendments.

The Fund will incur legal fees relating to the scheme change that are not expected to exceed EUR 7,500 (excluding expenses and VAT). All other costs and expenses associated with these changes will be borne by the Investment Manager and not by the Fund.

Shareholders are informed that these amendments will be reflected in the prospectus of the Fund and in the Fund Key Investor Information Documents of the Sub-Funds available free of charge at the registered office of the Fund. The amendments will also be reflected in the Hong Kong Offering Documents which will be available online at <https://www.momentumgim.co.uk/en/funds-and->

¹ Hong Kong investors may only switch into shares of other SFC-authorised sub-funds of Momentum Global Funds or other Share Classes that are offered to the Hong Kong public of the same sub-fund

[solutions/hk](#)² and will also be available free of charge on request from the Hong Kong Representative once they become available.

Hong Kong Investors should contact the Hong Kong Representative, whose office is at Floor 54, One Island East, 18 Westlands Road, Quarry Bay, Hong Kong, telephone number (852) 2800 1523, fax number (852) 2800 0351 with any questions regarding this notice or any other aspect of the Company.

The Board accepts responsibility for the accuracy of the information contained in this notice at the date thereof and confirm, having made all reasonable enquiries, that to the best of its knowledge and belief there is no omission of facts which would make any statement in this notice misleading.

Yours faithfully,

Luxembourg, 20 September 2017

For the Board

² This website is not reviewed by the SFC and may contain information of funds not authorised by the SFC. Only the Momentum Global Funds Prospectus and the Key Facts Statements form the Hong Kong Offering Documents referred to here, any other documents are not authorised by the SFC and are not available to Hong Kong Investors.