

**RP Rendite Plus**  
Société d'Investissement à Capital Variable  
6A, route de Trèves, L-2633 Senningerberg  
Luxembourg Commercial Register (R.C.S.) B 94.920

**Notice to Shareholders**

The Board of Directors of RP Rendite Plus (SICAV) (the "Company") announces that, with effect from 31 December 2017, the investment rules of the subfunds Allianz Vermögenkonzept Ausgewogen and Allianz Vermögenkonzept Dynamisch will change as follows:

**Allianz Vermögenkonzept Ausgewogen**

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- l) Subject to the investment limits specified in a) to d) above, a further condition is that at least 25% of the subfund's assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or included in another organized market (which meets the criteria of a regulated market);
- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an exemption from a corporate income tax rate of at least 15%;
- shares in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then the minimum percentage specified in the investment terms and conditions for the other investment fund.

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**Allianz Vermögenkonzept Dynamisch**

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- l) Subject to the investment limits specified in a) to k) above, a further condition is that at least 51% of the subfund's assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or included in another organized market (which meets the criteria of a regulated market);
- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an

- exemption from a corporate income tax rate of at least 15%;
- shares in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then the minimum percentage specified in the investment terms and conditions for the other investment fund.

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In addition, the Board of Directors has decided to change the minimum investment amount for share class types I2 and IT2 from EUR 1,000,000.00 to EUR 4,000,000.00 as from 31 December 2017.

Shareholders who do not agree to these changes may redeem their shares without redemption or conversion fees until 30 December 2017.

Shareholders may inspect or obtain the prospectus dated 31 December 2017 free of charge from the effective date of the changes at the registered office of the Company and the Management Company in Frankfurt/Main and from the Information Agents in Luxembourg (State Street Bank Luxembourg S.C.A.) and in those countries in which the Company's subfunds are authorised for public distribution.

*This document is a translation of the original document. In the event of discrepancies or ambiguities in interpreting the translation, the original German-language version shall prevail insofar as this does not infringe the local legislation of the relevant jurisdiction.*

Senningerberg, December 2017

On behalf of the Board of Directors  
Allianz Global Investors GmbH

## Notice to Unitholders

The Management Company Allianz Global Investors GmbH ("the Management Company") has decided, with the approval of State Street Bank Luxembourg S.C.A. (the "Depositary Bank") to implement changes to the management regulations of the funds listed below with effect from 31 December 2017:

### Allianz Emerging Markets Equity Dividend

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- i) Subject to the investment limits specified in a) to d) above, a further condition is that at least 70% of the fund's assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or included in another organised market (which meets the criteria of a regulated market and/or every stock exchange in a country, with such regulated market and/or stock exchange, as defined in Article 41(1) of the law, being open, recognised and accessible to the public on a regular basis);
- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an exemption from a corporate income tax rate of at least 15%;
- units in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then the minimum percentage specified in the investment terms and conditions for the other investment fund.

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### Allianz Global Investors Fund III – Allianz Emerging Europe

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- i) Subject to the investment limits specified in a) to d) above, a further condition is that at least 70% of the subfund's assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or included in another organised market (which meets the criteria of a regulated market and/or every stock exchange in a country, with such regulated market and/or stock exchange, as defined in Article 41(1) of the law, being open, recognised and accessible to the public on a regular basis);
- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an exemption from a corporate income tax rate of at least 15%;
- units in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then

the minimum percentage specified in the investment terms and conditions for the other investment fund.

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### **Allianz Stiftungsfonds Nachhaltigkeit**

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Subject to the investment limits specified above, a further condition is that at least 25% of the fund's assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or included in another organised market (which meets the criteria of a regulated market and/or every stock exchange in a country, with such regulated market and/or stock exchange, as defined in Article 41(1) of the law, being open, recognised and accessible to the public on a regular basis);
- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an exemption from a corporate income tax rate of at least 15%;
- units in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then the minimum percentage specified in the investment terms and conditions for the other investment fund.

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### **Anlagestruktur 1**

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- i) Subject to the investment limits specified in a) to h) above, a further condition is that at least 25% of the fund's assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or included in another organised market (which meets the criteria of a regulated market and/or every stock exchange in a country, with such regulated market and/or stock exchange, as defined in Article 41(1) of the law, being open, recognised and accessible to the public on a regular basis);
- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an exemption from a corporate income tax rate of at least 15%;
- units in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then the minimum percentage specified in the investment terms and conditions for the other investment fund.

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### **Commerzbank Aktienportfolio Covered Plus**

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- a) Subject to the investment limits specified in Section 2, a) to c) above, a further condition is that at least 51% of the fund's assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or

included in another organised market (which meets the criteria of a regulated market and/or every stock exchange in a country, with such regulated market and/or stock exchange, as defined in Article 41(1) of the law, being open, recognised and accessible to the public on a regular basis);

- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an exemption from a corporate income tax rate of at least 15%;
- units in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then the minimum percentage specified in the investment terms and conditions for the other investment fund.

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## **MetallRente FONDS PORTFOLIO**

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- l) Subject to the investment limits specified in a) to k) above, a further condition is that at least 51% of the funds' assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or included in another organised market (which meets the criteria of a regulated market and/or every stock exchange in a country, with such regulated market and/or stock exchange, as defined in Article 41(1) of the law, being open, recognised and accessible to the public on a regular basis);
- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an exemption from a corporate income tax rate of at least 15%;
- units in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then the minimum percentage specified in the investment terms and conditions for the other investment fund.

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## **OLB WV-Optimum**

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- q) Subject to the investment limits specified in a) to p) above, a further condition is that at least 25% of the fund's assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or included in another organised market (which meets the criteria of a regulated market and/or every stock exchange in a country, with such regulated market and/or stock exchange, as defined in Article 41(1) of the law, being open, recognised and accessible to the public on a regular basis);
- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an exemption from a corporate income tax rate of at least 15%;
- units in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then the minimum percentage specified in the investment terms and conditions for the other investment fund.

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### **OLB-FondsConceptPlus Chance**

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- n) Subject to the investment limits specified in a) to m) above, a further condition is that at least 25% of the fund's assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or included in another organised market (which meets the criteria of a regulated market and/or every stock exchange in a country, with such regulated market and/or stock exchange, as defined in Article 41(1) of the law, being open, recognised and accessible to the public on a regular basis);
- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an exemption from a corporate income tax rate of at least 15%;
- units in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then the minimum percentage specified in the investment terms and conditions for the other investment fund.

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### **PremiumMandat Balance**

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- o) Subject to the investment limits specified in a) to n) above, a further condition is that at least 25% of the fund's assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or included in another organised market (which meets the criteria of a regulated market and/or every stock exchange in a country, with such regulated market and/or stock exchange, as defined in Article 41(1) of the law, being open, recognised and accessible to the public on a regular basis);
- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an exemption from a corporate income tax rate of at least 15%;
- units in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then the minimum percentage specified in the investment terms and conditions for the other investment fund.

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### **PremiumMandat Dynamik**

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- o) Subject to the investment limits specified in a) to n) above, a further condition is that at least 51% of the fund's assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or included in another organised market (which meets the criteria of a regulated market and/or every stock exchange in a

country, with such regulated market and/or stock exchange, as defined in Article 41(1) of the law, being open, recognised and accessible to the public on a regular basis);

- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an exemption from a corporate income tax rate of at least 15%;
- units in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then the minimum percentage specified in the investment terms and conditions for the other investment fund.

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## SK Themen / SK Welt

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n)/m) Subject to the investment limits specified in a) to j) above, a further condition is that at least 51% of the fund's assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or included in another organised market (which meets the criteria of a regulated market and/or every stock exchange in a country, with such regulated market and/or stock exchange, as defined in Article 41(1) of the law, being open, recognised and accessible to the public on a regular basis);
- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an exemption from a corporate income tax rate of at least 15%;
- units in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then the minimum percentage specified in the investment terms and conditions for the other investment fund.

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## VermögensManagement Chance

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j) Subject to the investment limits specified in a) to i) above, a further condition is that at least 25% of the fund's assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or included in another organised market (which meets the criteria of a regulated market and/or every stock exchange in a country, with such regulated market and/or stock exchange, as defined in Article 41(1) of the law, being open, recognised and accessible to the public on a regular basis);
- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an exemption from a corporate income tax rate of at least 15%;
- units in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then the minimum percentage specified in the investment terms and conditions for the other investment fund.

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## VermögensManagement Wachstum

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- j) Subject to the investment limits specified in a) to i) above, a further condition is that at least 25% of the fund's assets must be invested in equity participations within the meaning of Article 2, Paragraph 8 of the version of the Investment Tax Act ("Investmentsteuergesetz - InvStG") coming into effect on 1 January 2018.

Within this context, equity participations are

- shares in corporations that have been admitted to official trading on a stock exchange or admitted to or included in another organised market (which meets the criteria of a regulated market and/or every stock exchange in a country, with such regulated market and/or stock exchange, as defined in Article 41(1) of the law, being open, recognised and accessible to the public on a regular basis);
- shares in corporations that are based in a member state of the European Union or in another state which is a party to the Agreement on the European Economic Area, where they are subject to and do not have an exemption from corporate income tax;
- shares in corporations that are based in a third country, where they are subject to and do not have an exemption from a corporate income tax rate of at least 15%;
- units in other investment funds equal to the percentage of their value, published on each valuation date, actually invested in the aforementioned shares in corporations; if no actual percentage is published, then the minimum percentage specified in the investment terms and conditions for the other investment fund.

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### Best-in-One – Best-in-One Balanced

For the subfund Best-in-One – Best-in-One Balanced, the Management Company has decided to change the level of leverage from 0-0.5 to 0-2.

With effect from 31 December 2017, the Management Company has decided to change the minimum investment amount for the unit class types I and IT of the funds listed as follows:

Fund	Minimum investment amount up to 30 December 2017	Minimum investment amount from 31 December 2017
Allianz Emerging Markets Equity Dividend	EUR 1,000,000.00	EUR 4,000,000.00
Allianz Global Investors Fund III	EUR 1,000,000.00	EUR 4,000,000.00
Allianz Global Strategy Dynamic	USD 500,000.00	USD 4,000,000.00
Allianz Stiftungsfonds Nachhaltigkeit	EUR 1,000,000.00	EUR 4,000,000.00
Allianz Suisse-Strategy Fund	CHF 1,000,000.00	CHF 8,000,000.00
MetallRente FONDS PORTFOLIO	EUR 1,000,000.00	EUR 4,000,000.00

Unitholders who do not agree to this change may redeem their units without redemption or conversion fees until 30 December 2017.

In addition, the Management Company has decided to appoint PricewaterhouseCoopers Société coopérative as auditor for the following funds:

Allianz FinanzPlan 2020	Allianz Rendite Plus 2019
Allianz FinanzPlan 2025	Allianz SAS (after the financial year end as of 30 November 2017)
Allianz FinanzPlan 2030	Allianz Strategie 2036 Plus
Allianz FinanzPlan 2035	CB Fonds

Allianz FinanzPlan 2040	CB Geldmarkt Deutschland I
Allianz FinanzPlan 2045	Commerzbank Aktienportfolio Covered Plus
Allianz FinanzPlan 2050	MetallRente FONDS PORTFOLIO
Allianz FinanzPlan 2055	PremiumMandat Balance
Allianz Global Investors Fund III	PremiumMandat Defensiv
Allianz Global Strategy Dynamic	PremiumMandat Dynamik
Allianz Multi Asset Risk Control	SK Themen
Allianz Pfandbrieffonds	SK Welt

The Funds' prospectuses dated 31 December 2017 are available for inspection or can be obtained free of charge from the effective date of the changes at the registered office of the Management Company in Frankfurt/Main, the branch of the Management Company in Luxembourg and the Information Agents in Luxembourg (State Street Bank Luxembourg S.C.A.) and in those countries in which the relevant funds are authorised for public distribution.

*This document is a translation of the original document. In the event of discrepancies or ambiguities in interpreting the translation, the original German-language version shall prevail insofar as this does not infringe the local legislation of the relevant jurisdiction.*

December 2017

The Management Company

December 2017

The Depositary Bank