PARVEST

SOFT CLOSE OF PARVEST CONVERTIBLE BOND EUROPE SMALL CAP

INFO FLASH #283- FOR PROFESSIONAL INVESTORS

The investment manager considers that allowing further inflows into the fund will weigh on the Parvest Convertible Bond Europe Small Cap investment objectives. In order to protect the interests of current investors in the fund, the Board of Directors has therefore decided to limit the size of Parvest Convertible Bond Europe Small Cap. From 12 February 2018 only subscriptions by existing investors in the sub-fund will be accepted and any new investors will be refused.

The Parvest Convertible Bond Europe Small Cap sub-fund focuses on an exclusive market cap limited (50-300mio euros) segment of the European convertible bond market, through a concentrated portfolio of around 50 positions.

Investors are reminded that we continue to offer broader access to the European convertible bond market through the Parvest Convertible Bond Europe and BNP Paribas L1 Convertible Bond Best Selection Europe funds. Both vehicles remain open to investments.

As a consequence, subscriptions by new investors will be suspended from 9 February 2018 after the cut-off. If and when there is to be a hard close, it will be announced at a later date. At that time, all subscriptions in the sub-fund will be suspended.

Share classes involved are the following:

Share	Class	ISIN	Activation status
Classic	Capitalisation	LU0265291665	Launched
Classic	Distribution	LU0265291822	Launched
I	Distribution	LU0956005069	Launched
I	Capitalisation	LU0265319003	Launched
IH EUR	Distribution	LU1759398735	Launched
N	Distribution	LU0265292556	Launched
N	Capitalisation	LU1596581980	Launched
Privilege	Capitalisation	LU0265308576	Launched
Privilege	Distribution	LU1664645444	Not yet launched
X	Capitalisation	LU0265279371	Launched
Classic	Capitalisation	LU0265291665	Launched

* Only shares valued in this currency

This document aims at giving details on the aforesaid operations.

These operations have received regulatory approval where needed and notices to shareholders will be published accordingly.
Notices can be retrieved for your perusal from usual websites and other communication channels.

This document aims at explaining the rationale for changes to occur, as well as providing detailed information as to how operations will be implemented. It shall not be deemed replacing legal fund documents. In the event of any inconsistency or ambiguity regarding the meaning of a word or sentence, the relevant prospectus and/or relevant shareholders notice prevail.

The above fund is a sub-fund of the PARVEST UCITS V SICAV registered under Luxembourg law.
The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being at risk of capital loss.
For a Complete description and definition of risks, please consult the last available prospectus and KIID of the fund. Investors considering subscribing to a fund should read carefully its most recent prospectus and KIID that can be downloaded free of charge from our site www.bnpparibas-am.com. Past performances or achievement is not indicative of current or future performance.

BNP PARIBAS ASSET MANAGEMENT

The asset manager for a changing world

PARVEST

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This material is issued and has been prepared by the investment management company.

This material is produced for information purposes only and does not constitute:

1. an offer to buy nor a solicitation to sell, nor shall it form the basis of or be relied upon in connection with any contract or commitment whatsoever or
2. investment advice.

This material makes reference to certain financial instruments authorised and regulated in their jurisdiction(s) of incorporation.

No action has been taken which would permit the public offering of the financial instrument(s) in any other jurisdiction, except as indicated in the most recent prospectus and the Key Investor Information Document (KIID) of the relevant financial instrument(s) where such action would be required, in particular, in the United States, to US persons (as such term is defined in Regulation S of the United States Securities Act of 1933). Prior to any subscription in a country in which such financial instrument(s) is/are registered, investors should verify any legal constraints or restrictions there may be in connection with the subscription, purchase, possession or sale of the financial instrument(s).

Investors considering subscribing to the financial instrument(s) should read carefully the most recent prospectus and Key Investor Information Document (KIID) and consult the financial instrument(s') most recent financial reports. These documents are available on the website.

Opinions included in this material constitute the judgement of the investment management company at the time specified and may be subject to change without notice. The investment management company is not obliged to update or alter the information or opinions contained within this material. Investors should consult their own legal and tax advisors in respect of legal, accounting, domicile and tax advice prior to investing in the financial instrument(s) in order to make an independent determination of the suitability and consequences of an investment therein, if permitted. Please note that different types of investments, if contained within this material, involve varying degrees of risk and there can be no assurance that any specific investment may either be suitable, appropriate or profitable for an investor's investment portfolio.

Given the economic and market risks, there can be no assurance that the financial instrument(s) will achieve its/their investment objectives. Returns may be affected by, amongst other things, investment strategies or objectives of the financial instrument(s) and material market and economic conditions, including interest rates, market terms and general market conditions. The different strategies applied to financial instruments may have a significant effect on the results presented in this material. Past performance is not a guide to future performance and the value of the investments in financial instrument(s) may go down as well as up. Investors may not get back the amount they originally invested.

The performance data, as applicable, reflected in this material, do not take into account the commissions, costs incurred on the issue and redemption and taxes.

All information referred to in the present document is available on www.bnpparibas-am.com