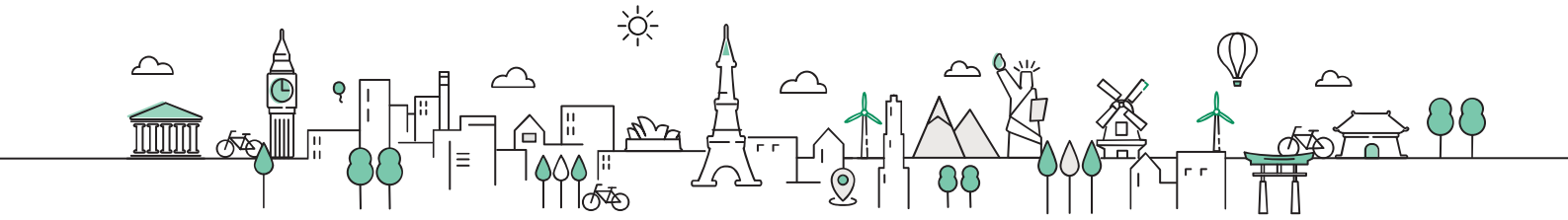

INFOFLASH #289 - FOR PROFESSIONAL INVESTORS

Corporate actions on Lux Law funds 2 – MIFID II April 2018

In the context of MIFID II entry into force on 3rd January 2018, and the end of rebates to Discretionary Portfolio Managers and Independent Distributors and in order to benefit from the tax new neutrality confirmed by the French Finance Ministry, BNP Paribas Asset Management, after having organised a first set of batches of Corporate Actions on French and Lux law funds, is now organising a second set of batches of Corporate Actions on Lux law funds authorising the exchange of Classic share-classes towards "clean" Privilege share-classes.

The exchange is open to Discretionary Portfolio Managers and independent distributors. It will be scheduled between 2nd and 7th May 2018. There will be 2 batches. The corporate action letter will be sent around one month before via BP2S & Euroclear. Upon its receiving, Discretionary Portfolio Managers and independent Distributors are meant to give their approval on whether or not they want to participate to the Corporate Actions by sending a redemption order as well a subscription order before positions are blocked enabling the exchange between Classic and Privilege shares. Please find all information hereafter.

SUMMARY OF CHANGES

SUMMARY OF CHANGES 1

OPERATIONAL SPECIFICITIES 2

APPENDIX 1: CORPORATE ACTION LETTER 3

DISCLAIMER 6

OPERATIONAL SPECIFICITIES

BNP Paribas Asset Management offers following possibilities to Discretionary Portfolio Managers and Independent Distributors to exchange Classic shares to Privilege shares without rebates:

Sub-fund	Classic shares ISIN code	Classic shares category	Classic share class	Privilege ISIN code	Privilege share category	Privilege share class	NTS market diffusion date	Start of freezing period	Order centralisation dates	NAV date	NAV Calculation Date	Corporate Action date	Batch
PARVEST BOND WORLD EMERGING LOCAL	LU0823385272	Classic EUR	Capitalisation	LU1788853916	Privilege EUR	Capitalisation	06/04/2018	26/04/2018	27/04/2018	27/04/2018	30/04/2018	02/05/2018	1
PARVEST BOND WORLD EMERGING LOCAL	LU0823385512	Classic RH EUR	Capitalisation	LU1788854054	Privilege RH EUR	Capitalisation	06/04/2018	26/04/2018	27/04/2018	27/04/2018	30/04/2018	02/05/2018	1
PARVEST EQUITY USA	LU0251804968	Classic EUR	Capitalisation	LU1788855028	Privilege EUR	Capitalisation	06/04/2018	26/04/2018	27/04/2018	27/04/2018	30/04/2018	02/05/2018	1
PARVEST EQUITY EUROPE VALUE	LU0177332490	Classic	Distribution	LU1788854724	Privilege	Distribution	06/04/2018	26/04/2018	27/04/2018	27/04/2018	30/04/2018	02/05/2018	1
PARVEST EQUITY USA GROWTH	LU0823434237	Classic EUR	Capitalisation	LU1788855457	Privilege EUR	Capitalisation	11/04/2018	30/04/2018	02/05/2018	02/05/2018	03/05/2018	07/05/2018	2
PARVEST FLEXIBLE BOND EUROPE CORPORATE	LU0099624925	Classic	Distribution	LU1664646418	Privilege	Distribution	11/04/2018	30/04/2018	02/05/2018	02/05/2018	03/05/2018	07/05/2018	2
PARVEST SUSTAINABLE BOND WORLD CORPORATE	LU0265291152	Classic H EUR	Capitalisation	LU1721430160	Privilege H EUR	Capitalisation	11/04/2018	30/04/2018	02/05/2018	02/05/2018	03/05/2018	07/05/2018	2