

FIDELITY FUNDS
Société d'Investissement à Capital Variable
2a rue Albert Borschette, B.P. 2174
L-1021 LUXEMBOURG
R.C.S B 34036

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Shareholders of Fidelity Funds ("the Fund") will be held at the registered office of the Fund in Luxembourg on Thursday 2 October 2014 at 12 noon local time to consider the following agenda:

- 1) Presentation of the Report of the Board of Directors for the year ended 30 April 2014.
- 2) Presentation of the Report of the Auditors for the year ended 30 April 2014.
- 3) Approval of the statement of net assets and statement of operations and changes in net assets for the financial year ended 30 April 2014.
- 4) Discharge of the Board of Directors.
- 5) Election/re-election of thirteen (13) Directors, specifically the re-election of the following twelve (12) present Directors: Mr Barry Bateman, Dr Yousef Al-Awadi, Mr Thomas Balk, Mr Didier Cherpitel, Mrs Colette Flesch, Mr Takeshi Isayama, Mr Alexander kemner, Dr Arno Morenz, Dr David J.Saul, Dr Erhard Schipporeit, Mr Anthony Wu and FIL (Luxembourg) S.A. as corporate Director; and the election of Ms Abby Johnson (subject to CSSF approval).
- 6) Approval of the payment of Directors' fees for the year ended 30 April 2014.
- 7) Election as Auditors of PricewaterhouseCoopers Société Coopérative, Luxembourg.
- 8) Approval of the payment of dividends for the year ended 30 April 2014 and to declare dividends in respect of the financial year ending 30 April 2015.
- 9) Consideration of such other business as may properly come before the meeting.

Subject to the limitations imposed by the Articles of Incorporation of the Fund with regard to ownership of shares by US persons or of shares which constitute in the aggregate more than three percent (3%) of the outstanding shares, each share is entitled to one vote. Shareholders are invited to attend and vote at the meeting or may appoint another person in writing to attend and vote on their behalf. Such proxy need not be a shareholder of the Fund.

23 July 2014
By Order of the Board

FIDELITY FUNDS

2a rue Albert Borschette B.P. 2174
L-1021 Luxembourg
R.C.S Luxembourg B 34036

**Form of Proxy
(Annual General Meeting)****1****I/We**

CLIENT ACCOUNT NUMBER: AB*****1234

2**Vote**

being the registered holder(s) of shares in Fidelity Funds, having its registered office at 2a rue Albert Borschette, B.P. 2174, L-1021 Luxembourg, APPOINT the Chairman of the meeting, or

as my/our proxy to vote on my/our behalf at the Annual General Meeting to be held at 12 noon Luxembourg time on 2 October 2014 in Luxembourg and at any adjournments thereof. Please indicate how you wish your votes to be cast on the resolutions set out in the Notice of Annual General Meeting by placing an "X" in the relevant box below:

	FOR	AGAINST	ABSTAIN
Point 3	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Point 4	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Point 5	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Point 6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Point 7	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Point 8	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The proxy is further empowered to vote on resolutions concerning item 9 of the agenda. If the account holder is a minor, the proxy must be signed by a legal representative. If the account holder is a company, the proxy must be signed by its legal representative or by a delegated authorised signatory.

Signature:

Dated:

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I intend to attend the meeting in person

3**Notes**

1. If you wish to appoint another person to represent you in place of the Chairman please delete "the Chairman of the meeting" and insert in the space provided the name of the appointee, who need not be another shareholder in Fidelity Funds.
2. Please indicate how you wish your proxy to vote. If you do not do so, your proxy may vote, or may abstain from voting, at the meeting at his/her discretion.
3. In the case of joint holdings, any of the joint holders may appoint a proxy but the vote (in person or by proxy) of the most senior, in the order in which names appear in the register, shall be accepted to the exclusion of the other joint holders.
4. Please date and sign the form and return it to Fidelity Funds at 2a rue Albert Borschette, B.P. 2174, L-1021 Luxembourg, so as to arrive not later than 12.00 noon (Luxembourg time) on 30 September 2014.
5. The information you provide on this form will be held and processed on computer by Fidelity or associated companies. This may involve the transfer of data by electronic media including the Internet. Your information will be held in confidence and not passed to any third party without your permission or unless we are required to do so by law.
6. With regard to point 5 of the agenda (election/re-election of Directors), please note that in case a Director/candidate withdraws from election on or before the date of the Annual General Meeting, your votes will remain valid with regard to the appointment of the other Directors/candidates.