

CLEOME INDEX

Société d'Investissement à Capital Variable [open-ended investment company] [SICAV]
14, Porte de France
L – 4360 Esch-sur-Alzette
Registered with the Luxembourg Trade & Companies' Registry under number B-72234

REGISTERED MAIL

Name and address
Shareholder

Luxembourg, 30 May 2018

NOTICE TO SHAREHOLDERS

Dear Shareholder,

Shareholders are advised that the Board of Directors of the SICAV has decided to make the following changes to the Prospectus of the SICAV:

1. Definition of R class

The definition of R class shares has been changed and will now read as follows:

"An R class, reserved for financial intermediaries (including distributors and platforms) which: (i) have different arrangements with their clients for the provision of investment services in connection with the sub-fund, and (ii) as a result of their applicable laws and regulations, are not entitled to receive or hold duties, fees and other monetary benefits from the Management Company in connection with the provision of the above-mentioned investment services."

2. Diversification of the financial collateral

The raising of the limit of the financial collateral to 100% also applies to securities issued or guaranteed by an OECD member state.

3. Types of authorised financial collateral

Cash may be denominated in a currency of an OECD member state.

4. Risk factors

A new risk factor has been added to the Prospectus:

Risk of changes to the benchmark index by the index provider: Shareholders should note that the benchmark index provider has full discretion to determine and therefore alter the characteristics of the relevant benchmark index for which it acts as sponsor. Under the terms of the licence contract, an index provider may not be required to give licence holders using the relevant benchmark index (including the SICAV) sufficient notice of changes to the benchmark index. As a consequence, the SICAV will not necessarily be in a position to inform shareholders of the relevant sub-funds in advance of the changes made by the relevant index provider to the characteristics of the relevant benchmark index.

These changes will enter into force on **1st July 2018**.

The Prospectus dated **1st July 2018** and the key investor information documents will be available free of charge from the registered office of the SICAV or may be viewed free of charge on the website: www.candriam.com.

The Board of Directors