

2 July 2018

Dear Shareholder,

Schroder International Selection Fund - Removal of A1 and B shares in Singapore

As part of our continual review of the product offerings, we are informing you that we will be stopping new subscriptions/switches in for all A1 and B share classes of the Schroder International Selection Fund (the "Company") range in Singapore, with effect from 15 August 2018.

The ISIN codes of the share classes affected by this change are listed at the end of this letter.

You may choose to remain invested in the affected Sub-Fund following these changes, but if you wish to redeem your holding in the Sub-Fund or to switch into another of our sub-funds, you may do so at any time up to and including deal cut-off at 5pm, Singapore time on 14 August 2018. Schroder Investment Management (Singapore) Ltd will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge.

If you would like more information about other funds available, or have any questions about the change, please contact your usual professional advisor or our customer help line at +65 6534 4288.

If you would like more information about other Sub-Funds available in the Schroder International Selection Fund range, or have any questions about the change, please contact your usual professional advisor or our customer help line at +65 6534 4288.

Yours faithfully,

Albert Tse
Head of Intermediary Distribution, South East Asia

This is a computer generated letter and requires no signature.

Appendix

List of ISIN codes for affected Share Classes

Sub-Fund	Share Class	Accumulation/Distribution	Share Class Currency	ISIN
Asian Bond Total Return	A1	Accumulation	USD	LU0133703115
Asian Bond Total Return	A1	Distribution	USD	LU0160363239
Asian Bond Total Return	A1	Accumulation	EUR Hedged	LU0327382148
Asian Bond Total Return	A1	Distribution	EUR Hedged	LU0327382494
Asian Convertible Bond	A1	Accumulation	USD	LU0351440994
Asian Convertible Bond	A1	Accumulation	EUR Hedged	LU0352096894
Asian Equity Yield	A1	Accumulation	USD	LU0188439193
Asian Local Currency Bond	A1	Accumulation	USD	LU0365760734
Asian Opportunities	A1	Accumulation	USD	LU0133713346
Asian Opportunities	A1	Accumulation	EUR	LU0248179623
Asian Smaller Companies	A1	Accumulation	USD	LU0227180295
Asian Total Return	A1	Accumulation	USD	LU0326949269
Emerging Asia	A1	Accumulation	USD	LU0181496216
Emerging Asia	A1	Accumulation	EUR	LU0248174152
Emerging Europe	A1	Accumulation	EUR	LU0133716950
Emerging Markets	A1	Accumulation	USD	LU0133703974
Emerging Markets	A1	Accumulation	EUR	LU0248178229
Emerging Markets Debt Absolute Return	A1	Accumulation	USD	LU0133705839
Emerging Markets Debt Absolute Return	A1	Distribution	USD	LU0160363585
Emerging Markets Debt Absolute Return	A1	Accumulation	EUR Hedged	LU0186875935
EURO Corporate Bond	A1	Accumulation	EUR	LU0133717503
EURO Equity	A1	Accumulation	EUR	LU0133706308
EURO Equity	B	Accumulation	EUR	LU0106235376

EURO Government Bond	A1	Accumulation	EUR	LU0133707454
EURO Short Term Bond	A1	Accumulation	EUR	LU0133706993
European Equity Yield	A1	Accumulation	EUR	LU0133709153
European Large Cap	A1	Accumulation	EUR	LU0133709740
European Smaller Companies	A1	Accumulation	EUR	LU0133710243
European Special Situations	A1	Accumulation	EUR	LU0246036528
European Value	A1	Accumulation	EUR	LU0161304786
Global Cities Real Estate	A1	Accumulation	USD	LU0224508837
Global Cities Real Estate	B	Accumulation	USD	LU0224508597
Global Cities Real Estate	A1	Accumulation	EUR Hedged	LU0224509645
Global Climate Change Equity	A1	Accumulation	USD	LU0302446215
Global Convertible Bond	A1	Accumulation	USD	LU0351442420
Global Convertible Bond	A1	Accumulation	EUR Hedged	LU0352097603
Global Corporate Bond	A1	Accumulation	USD	LU0133711647
Global Corporate Bond	A1	Accumulation	EUR Hedged	LU0248179540
Global Dividend Maximiser	A1	Accumulation	USD	LU0308882272
Global Emerging Market Opportunities	A1	Accumulation	USD	LU0269905484
Global Energy	A1	Accumulation	USD	LU0256332296
Global Energy	B	Accumulation	USD	LU0256331561
Global Energy	A1	Accumulation	EUR	LU0279460975
Global Equity Yield	A1	Accumulation	USD	LU0225285054
Global Equity Yield	A1	Accumulation	EUR	LU0248167966
Global High Yield	A1	Accumulation	USD	LU0189894172
Global High Yield	A1	Accumulation	EUR Hedged	LU0206453341
Global Inflation Linked Bond	A1	Accumulation	EUR	LU0180781477
Global Inflation Linked Bond	B	Accumulation	USD Hedged	LU0191612265
Global Multi-Asset Income	A1	Accumulation	USD	LU0757359525
Global Multi-Asset Income	A1	Distribution	USD	LU0757360028

Global Smaller Companies	A1	Accumulation	USD	LU0240878594
Greater China	A1	Accumulation	USD	LU0161616080
Hong Kong Equity	A1	Accumulation	HKD	LU0149537283
Japanese Equity	A1	Accumulation	JPY	LU0133712371
Japanese Equity	A1	Accumulation	USD	LU0150929718
Japanese Smaller Companies	A1	Accumulation	JPY	LU0133712611
Korean Equity	A1	Accumulation	USD	LU0195148977
Latin American	A1	Accumulation	USD	LU0133713007
Middle East	A1	Accumulation	USD	LU0314589945
Middle East	A1	Accumulation	EUR	LU0316467660
QEP Global Active Value	A1	Accumulation	USD	LU0203346738
QEP Global Active Value	A1	Accumulation	EUR	LU0248173188
QEP Global Quality	B	Accumulation	USD	LU0323591676
QEP Global Quality	B	Accumulation	EUR	LU0323591916
Strategic Bond	A1	Accumulation	USD	LU0201323028
Strategic Bond	A1	Accumulation	EUR Hedged	LU0201324000
Swiss Equity	A1	Accumulation	CHF	LU0133713858
UK Equity	A1	Accumulation	GBP	LU0133714401
US Dollar Bond	A1	Accumulation	USD	LU0133715127
US Small & Mid Cap Equity	A1	Accumulation	USD	LU0205193989
US Small & Mid Cap Equity	A1	Accumulation	EUR	LU0248177338
US Small & Mid Cap Equity	A1	Accumulation	EUR Hedged	LU0334663589
US Smaller Companies	A1	Accumulation	USD	LU0133716109
Wealth Preservation	A1	Accumulation	EUR	LU0133717412