

CANDRIAM WORLD ALTERNATIVE

Société d'Investissement à Capital Variable [open-ended investment company] [SICAV]
14, Porte de France
L – 4360 Esch-sur-Alzette
Registered with the Luxembourg Trade & Companies' Registry under number B-82.737

REGISTERED POST

Name and address
Shareholder

Luxembourg, 22 May 2018

NOTICE TO SHAREHOLDERS

Shareholders are advised that the Board of Directors of the SICAV has decided to make the following changes to the Prospectus of the SICAV:

1. Types of authorised financial collateral

The prospectus mention that cash denominated in a currency of an OECD member state is a type of authorised collateral.

2. Risk factors

The following new risk factor has been added to the prospectus:

Risk of changes to the benchmark index by the index provider: Shareholders should note that the benchmark index provider has full discretion to determine and therefore alter the characteristics of the relevant benchmark index for which it acts as sponsor. Under the terms of the licence contract, an index provider may not be required to give licence holders using the relevant benchmark index (including the SICAV) sufficient notice of changes to the benchmark index. As a consequence, the SICAV will not necessarily be in a position to inform shareholders of the relevant sub-funds in advance of the changes made by the relevant index provider to the characteristics of the relevant benchmark index.

These changes will enter into force on **9 August 2018**.

The prospectus dated **9 August 2018** will be available free of charge from the registered office of the SICAV or may be viewed free of charge on the website: www.candriam.com.

The Board of Directors