

This document is a supplement (the “**Supplement**”) to the offering memorandum dated January 2018 (the “**Memorandum**”) of TCA Global Credit Fund, Ltd. (the “**Fund**”). The contents of this document supplement and amend the Memorandum as appropriate. This Supplement must be read in conjunction with the Memorandum and is subject to the confidentiality obligations, disclaimers and terms set forth in the Memorandum. Capitalized terms used but not defined in this Supplement shall have the same meanings as set forth in the Memorandum.

***TCA Global Credit Fund, Ltd.***

**Supplement No. 3 to the Offering Memorandum**

**September 2018**

With effect from the date of this Supplement:

The Fund has issued a Class of Shares designated as Class A-3 Shares (the “**New Class**” and such Shares, the “**New Class Shares**”) with the same terms and conditions applicable to Class A-2 Shares, except for the following:

- The New Class will bear a fee equal to 1.0% per annum of the net asset value of the New Class Shares, payable to the platform service provider (the “**Service Provider Fee**”). The Service Provider Fee will be calculated and distributed quarterly. The Service Provider Fee will be prorated for redemptions that occur before the end of the quarter.
- The New Class will bear a share creation charge (“**Share Creation Charge**”), which is a charge equal to 0.083% per month of every capital contribution received that is payable to the platform service provider. The Share Creation Charge will be amortized back to the New Class Shares on a quarterly basis over a period of sixty (60) months from the date of each such subscription; provided that the full amount of the Share Creation Charge may be borne by the New Class at the time of each subscription.
- For the avoidance of doubt, the Share Creation Charge will apply to all initial subscriptions and any subsequent subscriptions, and the Share Creation Charge will no longer apply with respect to any New Class Shares upon redemption of such New Class Shares.
- Redemption payments made with respect to the New Class Shares will be subject to an early redemption charge that will reduce the amount of each such redemption payment (the “**Early Redemption Charge**”) as follows: redemption payments with respect to any New Class Shares made (i) prior to the first anniversary of the issuance of such New Class Shares (such date, the “**Issuance Date**”) will be subject to an Early Redemption Charge of 5% of the net asset value of such New Class Shares; (ii) prior to the second anniversary of the Issuance Date will be subject to an Early Redemption Charge of 4% of the net asset value of such New Class Shares; (iii) prior to the third anniversary of the Issuance Date will be subject to an Early Redemption Charge of 3% of the net asset value of such New Class Shares; (iv) prior to the fourth anniversary of the Issuance Date will be subject to an Early Redemption Charge of 2% of the net asset value of such New Class Shares; and (v) prior to the fifth

anniversary of the Issuance Date will be subject to an Early Redemption Charge of 1% of the net asset value of such New Class Shares. Redemption payments made following the fifth anniversary of the Issuance Date will not be subject to an Early Redemption Charge.