

Dear Investor,

HSBC Securities Services (Ireland) DAC ("HSSI"), Administrator of Veritas Funds plc will change its transfer agency platform on the weekend of 1st of December 2018. Once the system migration is complete, a number of changes will be visible to you:

Reporting

The look and feel of reports will change from the 3rd December 2018. All information currently provided in your contract notes and statements will still be contained within the new reports but the formatting of the reports will change. HSSI are migrating all investor balances & dealing activity from 1 January 2018 onto the new system but investor holding reporting in relation to periods prior to this date will continue to be available upon request from HSSI.

Account Identifiers

Your system identification numbers will change. Today, HSSI reports include both Holder and Account Identification numbers, which are unique to you. In a communication immediately following the migration, you will receive details of your new Client ID which you can use for account queries, changes and the placement of orders going forward. The old Holder and Account IDs will be stored in our new system, and our Transfer Agency teams will continue to be able to identify you through your old Holder and Account IDs if required. Please also note that investors who transact with HSBC using STP methods (such as SWIFT, Calastone, EMX) can continue to do so using the old Holder and Account ID's where required. The mapping on the system will ensure that these transactions are accepted in the usual manner until your systems are updated for the new Client ID.

Rollout of new online portal

HSSI are rolling out a new online portal for Investors, Distributors and related parties called "Investor Insight" in early 2019. As an existing user of HSBC's existing "Investor" portal you will be prioritised for on-boarding to Investor Insight. We will be in touch with you post migration to our new transfer agency platform to assist you in getting set up on the new Investor Insight portal.

Should you have any queries in relation to this change, please contact us by email at dubafsinvestor@hsbc.com or by telephone to (+353) 1 635 6799.

*****DISCLAIMER*****

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