

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.à r.l Société à responsabilité limitée

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Subject: Change of name of two sub-funds of Franklin Templeton Investment Funds

Luxembourg, November 10, 2014

Dear Shareholder,

The purpose of this letter is to inform you of the change of name of the following funds of the Luxembourg SICAV Franklin Templeton Investment Funds (FTIF), with effect from November 14, 2014:

- Franklin Templeton Investment Funds Franklin Euroland Core Fund will be renamed Franklin Templeton Investment Funds Franklin Euroland Fund; and
- Franklin Templeton Investment Funds Franklin European Core Fund will be renamed Franklin Templeton Investment Funds Franklin European Fund.

There will be no change to the investment strategy.

Please note that some of the funds listed above may not be sold for public distribution in your jurisdiction.

If you require further information please do not hesitate to contact your local Franklin Templeton Investments office or your financial adviser.

Yours sincerely,

Gregory Kok, Conducting Officer of Franklin Templeton International Services S.à r.l.

Management Company of Franklin Templeton Investment Funds