

BNY MELLON GLOBAL FUNDS, PLC

22 February 2019

THE INFORMATION IN THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD SEEK PROFESSIONAL ADVICE FROM YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, TAX ADVISER, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL ADVISER. The Directors of BNY Mellon Global Funds, plc (“BNY MGF”) accept full responsibility for the accuracy of the contents of this letter.

Unless otherwise stated herein, capitalised terms in this letter shall have the same meaning as defined in the latest prospectus of BNY MGF dated 17 November 2017 as amended (the “Prospectus”).

If you have sold or transferred all of your Shares in BNY Mellon Asian Income Fund, a sub-fund of BNY MGF, please pass this document at once to the stockbroker, bank or other agent through whom the sale or transfer was affected, for transmission to the purchaser or transferee as soon as possible.

TERMINATION BY WAY OF COMPULSORY REPURCHASE / REDEMPTION OF ALL SHARES OF THE BNY MELLON ASIAN INCOME FUND (the “Sub-Fund”)

Dear Shareholder

We, the Directors of BNY MGF, wish to advise you that as the Sub-Fund has been established as a feeder fund which invests in a UK domiciled master fund, the Newton Asian Income Fund (the “Master Fund”), in the event that the UK exits the European Union on 29 March 2019 (“Brexit”) without transitional provisions being in place, the Sub-Fund will no longer comply with the UCITS master-feeder structure requirements, as the Master Fund will no longer qualify as a UCITS fund under Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) as amended.

We have concluded that in these circumstances, we believe it is in the best interests of Shareholders in the Sub-Fund as a whole, to terminate the Sub-Fund by way of compulsory repurchase / redemption of all Shares in the Sub-Fund (the “Compulsory Redemption”) on 27 March 2019 (the “Effective Date”) or shortly thereafter in accordance with Article 12.00 of BNY MGF’s Memorandum and Articles of Association (the “Articles”).

However, the Directors reserve the right not to close the Sub-Fund if (i) the UK’s planned exit from the European Union is reversed or delayed or (ii) transitional provisions are put in place which would allow the Master Fund to continue to act as a master fund to a UCITS and we believe it is in the best interests of Shareholders to keep the Sub-Fund open. Shareholders will be notified if the decision is taken not to close the Sub-Fund.

The Compulsory Redemption does not require Shareholders’ approval pursuant to the Articles and applicable Irish laws.

Please note the Sub-Fund will no longer accept subscriptions from new investors with effect from the date of this notice. Any new investors attempting to subscribe from the date of this notice will be contacted and advised of the impending Compulsory Redemption.

The costs of the Compulsory Redemption and subsequent termination of the Sub-Fund will be borne by BNY Mellon and will not impact Shareholders.

Directors: Greg Brisk (British), Gerald Rehn (American), Michael Meagher (Irish),
David Dillon (Irish).
One Dockland Central, Guild Street, IFSC, Dublin 1, D01E4X0, Ireland

BNY Mellon Global Funds, plc is an umbrella type investment company with variable capital and segregated liability between sub-funds incorporated under the Companies Act 2014 and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (SI. No 352 of 2011) (as may be amended) and registered with the Registrar of Companies. Registered Number 335837

You may switch, free of charge, your Shares in the Sub-Fund into any other sub-funds of BNY MGF, subject to local requirements up to 10:00 am (Dublin time) on 27 March 2019 in accordance with the switching procedures set out in the Prospectus (under the heading “Voluntary Switching and/or Conversion of Shares”). Alternatively, you may redeem your Shares in the Sub-Fund free of charge up to 10:00 am (Dublin time) on 27 March 2019 in accordance with the normal redemption procedures set out in the Prospectus.

For more information relating to sub-funds, please refer to the Prospectus and the relevant KIID, which should be read together prior to switching your investment.

The Compulsory Redemption will be effected on the Effective Date or shortly thereafter. If you do not instruct us to redeem your holdings or switch into another sub-fund by 10:00 am (Dublin time) on 27 March 2019, your shares will be compulsorily repurchased / redeemed in accordance with Article 12.00 of the Articles, normally with settlement within three Business Days.

Although neither BNY MGF nor the Manager will impose any fees on switching or repurchase / redemption of shares, you may incur costs that sub-distributors, representatives and/or paying agents appointed by BNY MGF, the Manager and/or BNY Mellon Investment Management EMEA Limited (as global distributor) might charge fees in respect of such transactions. You should check this accordingly.

To protect Shareholders’ interests and comply with legal requirements, redemption proceed payments will be made subject to all applicable anti-money laundering (“AML”) requirements being satisfied. Please note payment of redemption proceeds may be delayed if full AML documentation is not held by the administrator, BNY Mellon Fund Services (Ireland) Designated Activity Company, prior to the settlement date of the redemption.

Shareholders should note that the Investment Manager may proceed to move positions in the Sub-Fund to cash or liquid assets before (and to facilitate) the Compulsory Redemption. As a result, the Sub-Fund may therefore cease to be invested in accordance with its investment objective and policies.

The Compulsory Redemption may result in a tax liability depending on your individual circumstances. The above statement should not be treated as tax advice or a substitute therefor, and we therefore recommend that you seek independent professional tax advice as to the full tax implications for you.

If you have any questions concerning the Compulsory Redemption or any other questions regarding any of the sub-funds in BNY MGF, please contact client services on +353 1 448 5036 or your usual client services contact or visit our website www.bnymellonim.com where copies of the Prospectus and relevant KIIDs are also available. Alternatively, please contact your financial adviser.

Yours faithfully

Gerald Rehn

Director

For and on behalf of BNY Mellon Global Funds, plc

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