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27th November 2014

**Important information for investors in
ABERDEEN INVESTMENT FUNDS ICVC (the "Company")**

Dear [Salutation] [Surname]

Account Name: [insert]
Account Number: [insert]
Designation: [insert]

Introduction of a fixed ordinary operating expense charging mechanism

We are writing to you as an investor in the Company to notify you of a change to the method of charging the ordinary operating expenses applicable to the Company, which will take effect from 1 February 2015.

In order to seek to ensure a greater degree of certainty for investors around ongoing charges and maximising transparency and comparability, we, as Authorised Corporate Director (ACD) of the Company, have decided to make a change to the expense charging mechanism of the Company by introducing a fixed rate of certain ongoing operating, administrative and servicing expenses ("Operating, Administrative and Servicing Expenses") to seek to protect, as far as is practicable, the Shareholders from fluctuations in the level of those expenses. This will be achieved without causing any increase in the level of costs that would otherwise apply at the date of change.

This letter is for information only and no action is required by you in respect of this change.

Detail of change

With effect from 1 February 2015, the Prospectus will be amended to provide for a fixed rate of Operating, Administrative and Servicing Expenses to be charged to each Share Class of a Fund.

The maximum fixed rate in respect of all Share Classes of all Funds (other than those of the Aberdeen Emerging Markets Equity Fund, the Aberdeen Eastern European Equity Fund and the Aberdeen Latin American Equity Fund) will be set at 0.30% of the Net Asset Value ("**NAV**") of each Share Class. The corresponding maximum fixed rate in respect of all Share Classes of the Aberdeen Emerging Markets Equity Fund and the Aberdeen Latin American Equity Fund is 0.40%, and the corresponding maximum for the Aberdeen Eastern European Equity Fund will be set at 0.60%.

Aberdeen Fund Managers Limited
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Different effective fixed rates of Operating, Administrative and Servicing Expenses will apply across the Funds and Share Classes. The effective fixed rate for each Share Class of a Fund will be aligned to the ongoing charge of such Share Class calculated (excluding a limited number of other expenses described below) as close as practicable to the semi-annual period end of 31 January 2015.

We are able to make this change to the method of charging ordinary operating expenses at no additional cost to Shareholders at the date of change due to anticipated savings relating to third party service costs as part of our ongoing review of fees in the normal course of business. We will bear any excess in actual Operating, Administrative and Servicing Expenses above the effective fixed rate for each Share Class and thereby also take on the risk of costs increasing if, for example, Funds and their Share Classes diminish in size. Conversely, we will be entitled to retain any amount by which actual Operating, Administrative and Servicing Expenses are less than the effective fixed rate for each Share Class, including any cost savings. The change to the way in which Operating, Administrative and Servicing Expenses are charged will not cause the Company to incur any new types of expenses that it does not already bear as separate expenses.

The Operating, Administrative and Servicing Expenses will comprise certain ongoing expenses charged to the Share Classes of the Funds in the ordinary course of business. The expenses within this charge include service provider fees and expenses payable to, for example, the Depositary, Custodian, Registrar, Auditors and other professional advisers to the Company, and regulatory fees. Also included are charges and expenses incurred in the maintenance of the Company such as distribution of income, listing and publication of prices, annual or interim reports, shareholder servicing, as well as maintenance of documentation.

The Operating, Administrative and Servicing Expenses do not include annual management charges (AMC) or certain other items specified in the Prospectus such as dilution levy, broker commission, fiscal charges (including stamp duty) and other transaction-related expenses, litigation expenses and exceptional legal, business or tax expenses incurred in order to protect shareholders' interests. The charges and expenses not included in the Operating, Administrative and Servicing Expenses will continue to be payable separately out of the assets of the relevant Fund.

A detailed list of those expenses which are and which are not included in the Operating, Administrative and Servicing Expenses can be found in the updated Prospectus. Details of how to obtain a copy of the updated Prospectus are provided at the end of this letter.

In addition, in order to pass on savings which may be made through economies of scale by any Funds which have significant levels of assets, the following discounts will be applied to the Operating, Administrative and Servicing Expenses of all Share Classes of that Fund:

NAV of Fund (GBP):	Discount to be applied to the Operating, Administrative and Servicing Expenses (per annum):
Below 600,000,000	0.00%
600,000,000	0.01%
1,200,000,000	0.02%
1,800,000,000	0.03%
2,400,000,000	0.04%

Where an applicable threshold level is achieved by a Fund on the last business day of any month, the relevant discount will apply to that Fund in relation to such month.

We will seek to maintain the effective fixed rate of Operating, Administrative and Servicing Expenses per Share Class that will apply from 1 February 2015. Whilst we do not currently expect any adjustments to be required, we will retain the discretion to adjust each effective fixed rate up or down below the relevant maximum fixed rate disclosed in the Prospectus where we consider that a significant change of circumstances means that such effective fixed rate is no longer reasonably aligned to actual Operating, Administrative and Servicing Expenses. We may also in our discretion alter the maximum fixed rates of Operating, Administrative and Servicing Expenses.

Any changes to a maximum fixed rate, an effective fixed rate or the definition of Operating, Administrative and Servicing Expenses will be notified to Shareholders, if required, in accordance with the FCA Handbook of Rules and Guidance. The Prospectus and relevant KIIDs will be updated as applicable.

The current Prospectus, KIIDs and SID relating to the Funds of the Company are available from the following sources:

Online at: <http://www.aberdeen-asset.co.uk>

Fund documentation will be updated, as applicable, to reflect the change to the method of charging the ordinary operating expenses applicable to the Company and will be available on our website from the date of the change or by contacting Customer Services.

If you have any queries regarding the content of this letter, please speak with your usual contact at Aberdeen, our Customer Services Department on 0845 300 2890, or alternatively email customer.services@aberdeen-asset.com. Our team is available from 9am to 5pm Monday to Friday.

Thank you for investing with Aberdeen.

Yours sincerely

Alan Hawthorn
Director
Aberdeen Fund Managers Limited

www.aberdeen-asset.co.uk

We may record telephone calls for training purposes and to improve our service to you.