

World Investment Opportunities Funds

Société d'Investissement à Capital Variable

44, rue de la Vallée, L-2661 Luxembourg

RCS Luxembourg B 68606

(the "Fund")

Luxembourg, 8th April 2019

**To the Shareholders of
WORLD INVESTMENT OPPORTUNITIES FUNDS – AFRICAN PERFORMANCE FUND
(the "Sub-Fund")**

Dear Shareholder,

In accordance with the provisions of Article 181 (6) of the Law of 17th December 2010 relating to undertakings for collective investment, on the basis of Article 28 of the articles of incorporation of the Fund and paragraph 13.10 of the Prospectus, we inform you that the Board of Directors of the Fund (the "**Board of Directors**") decided on 25th March 2019, due to the low level of assets of the Sub-Fund which does not allow an efficient management of the portfolio of the Sub-Fund anymore, to proceed to the liquidation of the Sub-Fund with effect as of 25th March 2019 (the "**Liquidation**").

As a consequence, the Board also decided in accordance with the articles of incorporation and the Prospectus of the Fund, to suspend the determination of the Net Asset Value of the Sub-Fund starting from 25th March 2019.

The payment of the net redemption proceeds corresponding to your shares in the Sub-Fund will be instructed in your favour upon closure of the Liquidation provided that all your AML/KYC documentation with the Transfer Agent of the Fund, namely European Fund Administration S.A. ("**EFA**"), is complete and up-to-date.

The Sub-Fund will bear all the expenses and costs occurred in connection with the Liquidation.

Should you require further information, please contact your Financial Intermediary or the Management Company of the Fund, namely Casa4Funds SA, 44 rue de la Vallée, L-2661 Luxembourg.

Yours faithfully,

The Board of Directors