

# BNY MELLON GLOBAL FUNDS, PLC

## NOTICE TO SHAREHOLDERS

The information in this letter is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, tax adviser, accountant or other independent financial adviser. The Directors of BNY Mellon Global Funds, plc accept full responsibility for the accuracy of the contents of this notice as of the date hereof. Unless otherwise indicated, capitalised terms bear the meaning attributed to them in the prospectus dated 17 November 2017.

**[XX]** 2019

### Re: Investment in BNY Mellon Absolute Return Bond Fund (the Sub-Fund)

Dear Shareholder,

We are writing to let you know we are updating the Sub-Fund Supplement to reflect a change in the way the performance fee is calculated for certain share classes of the Sub-Fund.

Since 1 April, the Sub-Fund's benchmark (the 3 Month EURIBOR), used for calculating the performance fee on the share classes (listed below) has been calculated over a 360-day basis instead of over a 365-day basis. The 360-day basis will also be used for calculating the performance fee for the full 2019 calculation period.

### Affected Share Classes of the Sub fund

Euro R	Euro S	Euro W (Acc.)	Euro X
Euro R (Inc.)	Euro S (Inc.)	Euro W (Inc.)	Euro X (Inc.)
Euro C	Euro D (Acc.)	Euro Z (Acc.)	
Euro C (Inc.)	Euro D (Inc.)	Euro Z (Inc.)	

The reason for the change is that in March 2019, the European Money Market Institute which provides the EURIBOR calculations discontinued the 365-day calculation basis.

Moving to a 360-day calculation is not expected to increase the performance fee payable on the share classes under current market conditions. However, in an extreme market scenario whereby the 3 Month EURIBOR rate rises significantly, moving to a 360-day calculation could increase the performance fee payable.

No performance fee is currently payable on the Sub-Fund as its performance is below that of its High Water Mark at the moment. As such, there has been no impact on shareholders to date.

The update to the Supplement does not require shareholder approval and you do not need to take any action. The amendment to the Supplement will be made on or around 10 May 2019.

Shareholders who do not wish to remain invested as a result of this change may redeem their shares free of charge.

If you have any questions or concerns about the foregoing, please contact client services on +353 1 448 5036 or your usual client services contact.

Yours faithfully,

**Gerald Rehn**

Director

For and on behalf of BNY Mellon Global Funds, plc

Directors: Greg Brisk (British), Gerald Rehn (American), Michael Meagher (Irish),  
David Dillon (Irish)  
One Dockland Central, Guild Street, IFSC, Dublin 1, D01E4X0, Ireland

BNY Mellon Global Funds, plc is an umbrella type investment company with variable capital and segregated liability between sub-funds incorporated under the Companies Act 2014 and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (SI. No 352 of 2011) (as may be amended) and registered with the Registrar of Companies. Registered Number 335837 CC14784-08-04-2019 (1M)



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[XX] 2019

**IMPORTANT INFORMATION ABOUT YOUR CLIENTS' INVESTMENT IN BNY MELLON  
ABSOLUTE RETURN BOND FUND (the Sub-Fund)**

Dear Distributor,

We are writing to let you know that the Directors of BNY Mellon Global Funds, plc are updating the Sub-Fund Supplement to reflect a change in the way the performance fee is calculated for certain share classes. The amendment to the Supplement will be made on or around 10 May 2019.

The enclosed notice to shareholders from the Directors of BNY Mellon Global Funds, plc outlines the details of the update and any implications for shareholders.

**What action is required?**

No action is required.

However, your clients may switch or redeem their shares in the Sub-Fund free of charge up to 12:00 noon (Dublin time)..

If you have any queries regarding this letter, please contact client services on +353 1 448 5036. Alternatively, please contact your usual client services contact.

Yours faithfully,

*Hilary Lopez*

Head of Intermediary Distribution, Europe  
BNY Mellon Investment Management EMEA Limited