

**SEILERN INTERNATIONAL FUNDS PLC**  
**30 Herbert Street**  
**Dublin 2**  
**Ireland**

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Date: 19 July 2019

**This document is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your investment consultant, tax adviser and/or legal adviser as appropriate.**

**If you have sold or transferred all of your Shares in any of the sub-funds of Seilern International Funds plc (the “Company”), please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.**

**Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning as capitalised terms used in the latest prospectus for each of the sub-funds of the Company dated 8 February 2019 as may be amended from time to time (the “Prospectus”). A copy of the Prospectus is available upon request during normal business hours from the Company.**

**The Directors of the Company accept responsibility for the accuracy of the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.**

**Please note that the Central Bank has not reviewed this letter.**

Dear Shareholder,

**Re: Change to procedures in relation to application and repurchase of shares**

**(A) INTRODUCTION**

The Company has been established as an umbrella fund with segregated liability between sub-funds (each a “Fund”) and as an investment company pursuant to Part 24 of the Companies Act, 2014 and is authorised by the Central Bank as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011, as amended.

The purpose of this letter is to inform you of certain changes in relation to the procedures for the application and repurchase of Shares of the Company.

**(B) AMENDMENT TO THE PROCEDURES FOR THE APPLICATION FOR SHARES**

It is proposed to change the procedures in relation to the application for Shares. It is proposed that all applications for Shares must be received by the Administrator, Brown Brothers Harriman Fund Administration Services (Ireland) Limited, no later than 3.00 p.m. (Irish time) on the relevant Dealing Day in order to be processed on that Dealing Day. Currently the application for Shares must be received by the Administrator on the Business Day immediately preceding the relevant Dealing Day.

It is also proposed to change the procedures in relation to the payment of subscription monies. It is proposed that subscription monies must be received by the Administrator by 12.00 noon (Irish time) three Business Days after the relevant Dealing Day instead of two Business Days as is currently the case.

(C) **AMENDMENT TO REPURCHASE PROCEDURES**

It is proposed to change the procedures in relation to the receipt of requests for redemptions. It is proposed that all written repurchase requests must be received by the Administrator at its address no later than 3.00 p.m. (Irish time) on the Business Day before a Dealing Day in order to be processed on that Dealing Day. Currently the written repurchase request must be received by the Administrator two Business Days prior to the relevant Dealing Day.

It is also proposed to change the procedures in relation to the payment of repurchase monies. It is proposed to pay repurchase monies within three Business Days of the Dealing Day on which the repurchase request is effective instead of two Business Days as is currently the case.

(D) **EFFECTIVE DATE**

The new procedures will take effect on or about 6 August 2019 which is the expected date of the noting of the revised Prospectus by the Central Bank (the “**Effective Date**”).

(E) **REDEMPTION OF SHARES**

Shareholders who do not wish to remain invested in the Company following the implementation of these changes have the opportunity to redeem their Shares on any Dealing Day prior to the Effective Date by sending a completed redemption form to the Administrator by the redemption deadline as set out in the Prospectus for the relevant Fund for the relevant Dealing Day.

(F) **CONCLUSION**

The Directors consider that the proposed changes are in the best interests of the Shareholders of the Funds as a whole. Should you have any questions relating to these matters, you should contact the Company or the Administrator or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.

Yours sincerely,



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Director

For and on behalf of

**SEILERN INTERNATIONAL FUNDS PLC**