THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

9 October 2019

Dear Shareholder,

ABERDEEN STANDARD SICAV I

We are writing to inform you of the changes that the Board of Directors of Aberdeen Standard SICAV I (the "**Company**") proposes to make to the Company and its sub-funds (the "**Funds**"). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning ascribed to them in the latest version of the prospectus of the Company unless the context otherwise requires.

1. **Reduction in the Minimum Gross Investment Amounts in respect of certain Classes of Shares**

In respect of Class A, Class BA, Class BB, Class C, Class F, Class S, Class W and Class X Shares, the minimum Gross Investment Amount for any initial or subsequent investment in a Fund has been reduced from US$1,500 to US$1,000 or currency equivalent.

The minimum holding amount applicable to Class G, Class I, Class N and Class Z Shares has been reduced from US$1,000,000 to US$500,000 or currency equivalent.

2. **Clarification of the provisions concerning switching of Shares**

The section "Exchange (or Switching) of Shares" has been wholly redrafted with a view to summarising and clarifying the general principles as well as the various restrictions that apply in case of exchange (or switching) requests applicable to certain Classes of Shares and Funds.

In particular, the following flexibilities have been incorporated:

a. Investors may exchange between accumulation and income Shares within the same **or another** Class;

b. Shareholders of Class C and Class W may only exchange into Class C and Class W Shares, respectively, in another Fund or into Class W or Class A Shares in the same **or another** Fund; and

c. Holders of Class BA and Class BB Shares may only exchange their Shares for Class BA and Class BB Shares, respectively, in another Fund or into Class A and Class X Shares in the same **or another** Fund.

In the same vein, the following restriction has been removed:

d. Holders of Hedged BRL Classes of Shares may exchange their Shares for another Class of Shares in the same or another Fund with the prior consent of the Management Company.

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Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.

3. **Erratum to a named Investment Manager of Aberdeen Standard SICAV I – US Dollar Short Term Bond Fund**

Shareholders in the Fund are informed of the erratum in one of the Investment Managers listed in the Prospectus.

The reference to Aberdeen Standard Investment Australia Limited should be replaced by Aberdeen Asset Managers Limited.

For the avoidance of doubt, the reference to Aberdeen Asset Managers Inc. (which was renamed as Aberdeen Standard Investments Inc. on 1 January 2019) remains accurate.

4. **Where to find the Impact policy on our website**

Shareholders are informed that the Impact Policy applicable to Aberdeen Standard SICAV I – Global Equity Impact Fund can now be found at www.aberdeenstandard.com under "What we do – Stewardship & ESG".

Prospectus

The changes detailed in this letter will be reflected in a new prospectus to be dated October 2019. The relevant Key Investor Information Documents will be updated accordingly.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

Europe (excluding UK) and rest of the World +352 46 40 10 820

UK +44 1224 425 255

Asia +65 6395 2700

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,



Soraya Hashimzai
For and on behalf of
the Board of Directors – Aberdeen Standard SICAV I

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