

Zentrale Fondsabwicklung

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by registered letter

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3 October 2019

**DekaBank
Deutsche
Girozentrale
Luxembourg S.A.**

Strategic realignment of the Deka Group in Luxembourg – Change in contracting party

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Dear Sir or Madam,

Organisational changes are planned for 1 January 2020 in the Deka Group. These changes lead to a transfer of business activities between Deka Group companies and require a modification of the agreements with you for the assets held by our Company.

As a result of the realignment of business activities at the Luxembourg location, DekaBank Deutsche Girozentrale Luxembourg S.A. (hereinafter "DekaBank Lux") will discontinue and transfer parts of its business activities – in particular securities account maintenance – to the Luxembourg Branch of DekaBank Deutsche Girozentrale, Frankfurt am Main (hereinafter "DekaBank Lux Branch") at the end of 2019. In terms of your contractual relationship, this means that DekaBank Lux Branch will replace DekaBank Lux as your contracting party with respect to its legal position as securities account maintainer.

DekaBank Lux securities account activities – Change of contracting party

You have entered into an agreement for securities account maintenance for the above-mentioned client group based on the General Terms and Conditions of DekaBank Deutsche Girozentrale Luxembourg S.A.

To allow DekaBank Lux Branch to assume its responsibilities as securities account maintainer effective as of 1 January 2020, you must consent to DekaBank Lux Branch assuming responsibility for maintaining your securities account(s) from DekaBank Lux (hereinafter the "change in contracting party").

We also require your acceptance of the General Terms and Conditions of the DekaBank Deutsche Girozentrale Luxembourg Branch starting as of 1 January 2020. We have appropriately identified the differences between the current General Terms and Conditions of DekaBank Lux (as of December 2017) and the General Terms and Conditions of DekaBank Lux Branch.

If you consent to the change in contracting party and accept the General Terms and Conditions of DekaBank Deutsche Girozentrale Luxembourg Branch, DekaBank Lux Branch will perform securities account maintenance starting as of 1 January 2020.



Release from Luxembourg banking secrecy

To enable DekaBank Lux Branch to assume contract performance starting as of 1 January 2020, DekaBank Lux must be able to forward to DekaBank Lux Branch all of the documents and other data that you or another person acting on your behalf have provided to DekaBank Lux during the course of your contractual relationship. We therefore require your consent to instruct and authorise DekaBank Lux to transfer the data to DekaBank Lux Branch for the purpose of contract performance and to release DekaBank Lux from Luxembourg banking secrecy in this regard.

We request that you consent to the above-mentioned change in contracting party, accept the General Terms and Conditions of DekaBank Lux Branch and release DekaBank Lux from Luxembourg banking secrecy. Please sign the declaration of consent included here for this purpose (Annex 1) and return it to us by **31 October 2019**.

Yours sincerely,

DekaBank Deutsche Girozentrale
Luxembourg S.A.



Tobias Gansäuer



Dieter Kreber

Annexes

Annex 1: Declaration of consent

Annex 2: General Terms and Conditions of DekaBank Deutsche Girozentrale,
Luxembourg Branch