

Navigator Global Fund Manager Platform SPC
Company registration no. 322127
Registered office: c/o Mainstream Fund Services (Cayman) Limited
3rd Floor Citrus Grove
Goring Avenue
PO Box 10364
Grand Cayman, KY1-1004
Cayman Islands

Date: 31st October 2019

Dear Shareholder

Navigator Global Fund Manager Platform SPC (“Platform”) obo Carlton James Diversified Alpha Fund (“Segregated Portfolio”)

We are writing to you in your capacity as the holder of shares in the Segregated Portfolio, we hereby enclose a revised Supplement Offering Memorandum in respect of the above Company relating to the continuous offering of the Segregated Portfolio dated 11th October 2019 (“the Revised SOM”), as approved by the Directors, and request that you review the said Revised SOM in detail.

In particular, the Directors wish to give notice of the following changes relating to the Segregated Portfolio.

1. Name change

This change was notified to you back in June 2019 and has now been fully implemented.

2. Formalisation of Investment Committee

The second change was notified to you back in June 2019 and has now been fully implemented.

3. Change in accounting method

The third change was notified to you back in June 2019 and has now been fully implemented.

4. Change in Performance Fees

The Directors wish to inform you that commencing 1st January 2020 the performance fees will be paid quarterly rather than annually.

5. Change to Key Personnel

The Board of Directors would like to inform you of some personnel changes as follows:

- New Director - Robin Boyle has been appointed as a new Director to the Board
- Director Resignation - David Lloyd has resigned as Director to the Board
- Investment Manager Name Change - Carlton James Mollitium Investment Management has now been renamed as Mollitium Investment Management

- New Investment Advisor - As informed above Diversified Global Investment Advisor have been appointed as Investment Advisors to the fund
- New Legal Advisors - Dillon Eustace have replaced Loeb Smith as the Cayman Legal Advisors to the fund

6. Anti-Money Laundering Update

Pursuant to the Cayman Islands Anti-Money Laundering Regulations (2018 Revision) the Company has appointed suitably qualified and experienced individuals to the roles of AML Compliance Officer (“AMLCO”), Money Laundering Reporting Officer (“MLRO”) and Deputy Money Laundering Reporting Officer (“DMLRO”). The Segregated Portfolio will pay a pro-rata fee for such services rendered to ensure compliance with AML Regulations. Please refer to section within the Memorandum on “Anti-Money Laundering” for further information.

7. New ISIN & CUSIP Numbers

As a result of the refiling of the Offering Memorandum the ISIN and CUSIP numbers for this fund have been updated and reflected in the revised SOM attached to this notice.

All of the above changes have been implemented and noted on the revised SOM. These documents are strictly confidential and are supplied for the personal use of the Shareholder only. Under no circumstances should the said documents be copied or distributed to any other person.



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For and on behalf of Navigator Global Fund Manager Platform SPC