

Navigator Global Fund Manager Platform SPC
Company registration no. 322127
Registered office: c/o Mainstream Fund Services (Cayman) Limited
3rd Floor Citrus Grove
Goring Avenue
PO Box 10364
Grand Cayman, KY1-1004
Cayman Islands

Date: 31st October 2019

Dear Shareholder

Navigator Global Fund Manager Platform SPC (“Platform”) obo Motus Income Fund Segregated Portfolio (“Segregated Portfolio”)

We are writing to you in your capacity as the holder of shares in the Segregated Portfolio, we hereby enclose a revised Supplement Offering Memorandum in respect of the above Company relating to the continuous offering of the Segregated Portfolio dated 11th October 2019 (“the Revised SOM”), as approved by the Directors, and request that you review the said Revised SOM in detail.

In particular, the Directors wish to give notice of the following changes relating to the Segregated Portfolio.

1. Name change

The first change is that upon recommendation by the Board of Directors the sole voting shareholder has approved the renaming of the Platform. The “Carlton James Mollitium Offshore Fund Manager Platform SPC” has now been renamed as “Navigator Global Fund Manager Platform SPC”.

This change was implemented as a result of a review of both the overall business strategy and policy between Carlton James and Mollitium Capital (which are two separate corporate and legal entities), from which it was determined that in order to project a clear offering, it was in the best commercial interests that the Platform’s name should not relate to either party.

2. Change to Key Personnel

The Board of Directors would like to inform you of some personnel changes as follows:

- New Director – Robin Boyle has been appointed as a new Director to the Board
- Director Resignation – David Lloyd has resigned as Director to the Board
- Investment Manager Name Change – Carlton James Mollitium Investment Management has now been renamed as Mollitium Investment Management
- Removal of Investment Advisor – By mutual consent and for the best interests of the Segregated Portfolio Mollitium Capital Limited has resigned, and the Investment Manager has accepted the resignation, as Investment Advisors to the Segregated Portfolio
- New Legal Advisors – Dillon Eustace have replaced Loeb Smith as the Cayman Legal Advisors to the fund

3. Changes to Share Classes

The Board of Directors have updated the Share Classes by replacing the Euro Share Class with a second GBP Share Class. Therefore, the Segregated Portfolio now has a GBP1 Share Class and a new GBP2 Share Class.

4. Anti-Money Laundering Update

Pursuant to the Cayman Islands Anti-Money Laundering Regulations (2018 Revision) the Company has appointed suitably qualified and experienced individuals to the roles of AML Compliance Officer (“AMLCO”), Money Laundering Reporting Officer (“MLRO”) and Deputy Money Laundering Reporting Officer (“DMLRO”). The Segregated Portfolio will pay a pro-rata fee for such services rendered to ensure compliance with AML Regulations. Please refer to section within the Memorandum on “Anti-Money Laundering” for further information.

5. New ISIN & CUSIP Numbers

As a result of the refiling of the Offering Memorandum the ISIN and CUSIP numbers for this fund have been updated and reflected in the updated SOM attached to this notice.

All of the above changes have been implemented and noted on the revised SOM. These documents are strictly confidential and are supplied for the personal use of the Shareholder only. Under no circumstances should the said documents be copied or distributed to any other person.

A handwritten signature in cursive script, appearing to read "J. Kelly", is written over a horizontal dotted line.

For and on behalf of Navigator Global Fund Manager Platform SPC