

Notice to shareholders

BNP Paribas Funds

SICAV under Luxembourg law – UCITS class

Registered Office: 10, Rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Companies Register No. B 33.363

“Absolute Return Medium Vol Bond”

Shares	ISIN code	Shares	ISIN code
Classic-CAP	LU1104114647	Privilege-DIS	LU0823437412
Classic-DIS	LU0925123803	Privilege RH USD-CAP	LU0111463419
Classic RH CZK-CAP	LU1270630525	I-CAP	LU1104115024
Classic RH SEK-CAP	LU1270630798	I RH USD-CAP	LU0102019857
Classic RH USD-CAP	LU0038743380		
N-CAP	LU0107086562		

Luxembourg, November 15, 2019

Dear Shareholders,

The assets of this sub-fund have a level (around EUR 7 million) that does not permit an efficient management in the best interest of the shareholders.

Consequently, the Board of Directors decides on November 4, 2019:

- 1) In accordance with the provisions of Article 32 of the Articles of Association of the Company, to put this sub-fund in liquidation;
- 2) In order to preserve your interests and ensure equal treatment of all the shareholders, to close subscriptions, conversions, and redemptions;
- 3) According to art. 16(e) of the Articles of association of the Company, to suspend NAV calculation.

In the best interest of investors, liquidation of the sub-funds' assets will be done over a short period depending on the maturity of the underlying assets. As such, reimbursement of investors might occur in several payments with a first interim payment foreseen by early-December 2019.

The Auditor of the Company will validate the liquidation process.

Liquidation costs will be borne by BNP PARIBAS ASSET MANAGEMENT Luxembourg, the Management Company of BNP Paribas Funds.

The Boards of Directors