

IN CASE OF DISCREPANCIES BETWEEN THE FRENCH TEXT AND THE ENGLISH TRANSLATION, THE FRENCH TEXT SHALL PREVAIL

Luxembourg, 29 November 2019

Dear Shareholder,

The Board of Directors of Amundi Funds (the "Board") would like to inform you of a number of changes to the following sub-funds that will take effect from the 1 January 2020:

1. Amundi Funds Japan Equity Value

Resona Asset Management Co. Ltd will replace Resona Bank Ltd. as investment manager of the sub-fund.

Please note that these changes (i) will not affect any other characteristic of the Sub-Fund, including its level of fees and (ii) will not have any impact on the portfolio of the Sub-Fund.

2. Amundi Funds Cash EUR and Amundi Funds Cash USD

The investment objectives of the sub-funds will be amended in order to allow investments in units/ shares of other MMFs for up to 10% of each sub-fund's assets.

Should you not agree with these modifications, you may redeem your shares without redemption fee as provided in the Amundi Funds prospectus.

The latest prospectus of Amundi Funds and the key investor information are available on request, free of charge, at the registered office of Amundi Funds.

The Prospectus, the KIIDs, the latest annual and semi-annual reports and the Articles of Incorporation are available free and upon request from the Swiss Representative of the Company.

The Swiss Representative

CACEIS (Switzerland) SA
Route de Signy, 35
CH-1260 Nyon

The Swiss Paying Agent

CACEIS Bank, Paris, succursale de Nyon / Suisse
Route de Signy, 35
CH-1260 Nyon

Yours faithfully,

The Board of Directors

Amundi Funds

Registered office: 5, allée Scheffer – L- 2520 Luxembourg
Postal address : BP 1104 – L-1011 Luxembourg
Phone: +352 26 86 80 01 - Fax : +352 26 86 80 99 – info@amundi.com
Société Anonyme R.C. Luxembourg B 68806

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