

FF SICAV - Enhancement of ESG disclosures:

- FF - Sustainable Global Equity Fund
- FF - Sustainable Eurozone Equity Fund
- FF - Sustainable Water & Waste Fund

Fidelity Funds - Sustainable Eurozone Equity Fund	<p>The fund aims to achieve long-term capital growth from a portfolio principally made up of equity securities in countries which are members of the Economic and Monetary Union (EMU) and denominated in Euro.</p> <p>The fund adopts a best-in-class strategy under which a minimum of 70% of the fund's net assets will be invested in securities which are deemed to maintain sustainable characteristics. Sustainable characteristics may include but are not limited to effective governance and superior management of environmental and social issues ('ESG'), and an issuer is deemed to maintain this, if it has an ESG rating which is above the minimum ESG rating threshold determined by the Investment Manager from time to time. The Investment Manager will assess the ratings of securities and their issuers based on quantitative and qualitative assessments of their sustainability characteristics</p> <p>"Quantitative assessments" will be by reference to ESG ratings from external providers, or an internal rating assigned by the Investment Manager using relevant data in third-party certificates or labels, assessment reports on carbon footprints, and percentage of revenue or profits of the issuers generated from ESG-relevant activities. "Qualitative assessments" will be by reference to case studies, environmental impact associated with the issuers, product safety documents, customer reviews, company visits or data from proprietary models and local intelligence. Assessment factors and minimum ratings thresholds may change over time or vary in importance depending on the sector or industry an issuer operates in.</p> <p>The fund adheres to a principles-based exclusion framework which sets out the basis upon which certain issuers are excluded from its permissible investment universe. The framework incorporates both norms-based screening and negative screening of certain sectors, companies or practices based on specific ESG criteria to be determined by the Investment Manager from time to time. The norms-based screening includes issuers which fail to behave in a way which meets their fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption as set out by the Ten Principles of the United Nations Global Compact. The negative screening includes issuers within certain single product categories or industries which are fundamentally unsustainable or are associated with significant risks or liabilities from societal, environmental or health related harm. As an illustrative example, manufacturers of controversial weapons (e.g. land mines, nuclear weapons) are excluded from the investment universe of the fund under this framework. The current exclusion criteria may be updated from time to time. To apply this exclusion, the Investment Manager may use data provided by internal research teams as well as various external ESG data, tools and research providers.</p> <p>The fund may also invest in issuers which demonstrate improving sustainable characteristics. The fund is actively managed and as part of the investment process, the Investment Manager references the MSCI EMU (Net) Index. The Investment Manager has a wide range of discretion with regards to investment selection and may invest in companies, countries or sectors not included in the index in order to take advantage of specific investment opportunities.</p> <p>The MSCI EMU (Net) Index is used to compare the performance of the Fund as the index constituents are representative of the type of companies the Fund invests in.</p>	<p>Reference Ccy: Euro</p> <p>This fund is eligible for the French PEA (Plan d'Epargne en Actions) tax wrapper.</p>
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**Fidelity Funds - Sustainable
Global Equity Fund**

The fund aims to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies throughout the world.

As this fund may invest globally, it may be exposed to countries considered to be emerging markets.

The fund adopts a best-in-class strategy under which a minimum of 70% of the fund's net assets will be invested in securities which are deemed to maintain sustainable characteristics. Sustainable characteristics may include but are not limited to effective governance and superior management of environmental and social issues ('ESG'), and an issuer is deemed to maintain this, if it has an ESG rating which is above the minimum ESG rating threshold determined by the Investment Manager from time to time. The Investment Manager will assess the ratings of securities and their issuers based on quantitative and qualitative assessments of their sustainability characteristics.

"Quantitative assessments" will be by reference to ESG ratings from external providers, or an internal rating assigned by the Investment Manager using relevant data in third-party certificates or labels, assessment reports on carbon footprints, and percentage of revenue or profits of the issuers generated from ESG-relevant activities. "Qualitative assessments" will be by reference to case studies, environmental impact associated with the issuers, product safety documents, customer reviews, company visits or data from proprietary models and local intelligence. Assessment factors and minimum ratings thresholds may change over time or vary in importance depending on the sector or industry an issuer operates in.

The fund adheres to a principles-based exclusion framework which sets out the basis upon which certain issuers are excluded from its permissible investment universe. The framework incorporates both norms-based screening and negative screening of certain sectors, companies or practices based on specific ESG criteria to be determined by the Investment Manager from time to time. The norms-based screening includes issuers which fail to behave in a way which meets their fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption as set out by the Ten Principles of the United Nations Global Compact. The negative screening includes issuers within certain single product categories or industries which are fundamentally unsustainable or are associated with significant risks or liabilities from societal, environmental or health related harm. As an illustrative example, manufacturers of controversial weapons (e.g. land mines, nuclear weapons) are excluded from the investment universe of the fund under this framework. The current exclusion criteria may be updated from time to time. To apply this exclusion, the Investment Manager may use data provided by internal research teams as well as various external ESG data, tools and research providers.

The fund will aim to have a lower carbon footprint compared to that of the broader market.

The fund may invest its assets directly in China A and B shares.

The fund may also invest in issuers which demonstrate improving sustainable characteristics.

Portfolio information:

Carbon footprint is defined as tonnes of CO2 emissions per \$1 million of sales.

Reference Ccy: USD

As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount it may invest in any single country or region.

The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited and/or through any permissible means available to the fund under prevailing laws and regulations (including through the Stock Connect or any other eligible means). The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments being less than 30% of its assets).

Fidelity Funds - Sustainable Water & Waste Fund	<p>The fund aims to achieve long-term capital growth from a portfolio primarily made up of equity securities of companies throughout the world.</p> <p>As this fund may invest globally, it may be exposed to countries considered to be emerging markets.</p> <p>The fund adopts a Sustainable Thematic strategy which actively seeks to select companies involved in the design, manufacture, or sale of products and services used for or in connection with water and waste management sectors, and under which a minimum of 70% of the fund's net assets will be invested in securities which are deemed to maintain sustainable characteristics. Sustainable characteristics may include but are not limited to effective governance and superior management of environmental and social issues ('ESG'), and an issuer is deemed to maintain this, if it has an ESG rating which is above the minimum ESG rating threshold determined by the Investment Manager from time to time. The Investment Manager will assess the ratings of securities and their issuers based on quantitative and qualitative assessments of their sustainability characteristics.</p> <p>"Quantitative assessments" will be by reference to ESG ratings from external providers, or an internal rating assigned by the Investment Manager using relevant data in third-party certificates or labels, assessment reports on carbon footprints, and percentage of revenue or profits of the issuers generated from ESG-relevant activities. "Qualitative assessments" will be by reference to case studies, environmental impact associated with the issuers, product safety documents, customer reviews, company visits or data from proprietary models and local intelligence. Assessment factors and minimum ratings thresholds may change over time or vary in importance depending on the sector or industry an issuer operates in.</p> <p>The fund adheres to a principles-based exclusion framework which sets out the basis upon which certain issuers are excluded from its permissible investment universe. The framework incorporates both norms-based screening and negative screening of certain sectors, companies or practices based on specific ESG criteria to be determined by the Investment Manager from time to time. The norms-based screening includes issuers which fail to behave in a way which meets their fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption as set out by the Ten Principles of the United Nations Global Compact. The negative screening includes issuers within certain single product categories or industries which are fundamentally unsustainable or are associated with significant risks or liabilities from societal, environmental or health related harm. As an illustrative example, manufacturers of controversial weapons (e.g. land mines, nuclear weapons) are excluded from the investment universe of the fund under this framework. The current exclusion criteria may be updated from time to time. To apply this exclusion, the Investment Manager may use data provided by internal research teams as well as various external ESG data, tools and research providers.</p> <p>The fund may invest its assets directly in China A and B shares.</p> <p>The fund may also invest in issuers which demonstrate improving sustainable characteristics.</p>	<p>Reference Ccy: USD</p> <p>As the fund may invest globally, it may invest across different countries and regions. It is unconstrained in the amount it may invest in any single country or region.</p> <p>The fund can directly invest in China A Shares through the QFII quota of FIL Investment Management (Hong Kong) Limited and/or through any permissible means available to the fund under prevailing laws and regulations (including through the Stock Connect or any other eligible means). The fund may invest up to 10% of its net assets directly in China A and B Shares (with aggregate exposure including direct and indirect investments being less than 30% of its assets).</p>
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