

Notice to shareholders

BNP Paribas Funds

SICAV under Luxembourg law – UCITS class

Registered Office: 10, Rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Companies Register No. B 33.363

“Absolute Return Medium Vol Bond”

| Shares | ISIN code | Shares | ISIN code |
|--------------------|--------------|----------------------|--------------|
| Classic-CAP | LU1104114647 | N-CAP | LU0107086562 |
| Classic-DIS | LU0925123803 | Privilege-DIS | LU0823437412 |
| Classic RH CZK-CAP | LU1270630525 | Privilege RH USD-CAP | LU0111463419 |
| Classic RH SEK-CAP | LU1270630798 | I-CAP | LU1104115024 |
| Classic RH USD-CAP | LU0038743380 | I RH USD-CAP | LU0102019857 |

Luxembourg, December 16, 2019

Dear Shareholders,

We remind you that the board of Directors has decided on November 4, 2019 to liquidate this sub-fund.

As published on November 15, 2019, he has decided to pay the following first liquidation interim amounts on December 17, 2019:

| Shares | ISIN code | Currency | Amount |
|----------------------|--------------|----------|--------|
| Classic-CAP | LU1104114647 | EUR | 65.47 |
| Classic-DIS | LU0925123803 | EUR | 65.49 |
| Classic RH CZK-CAP | LU1270630525 | CZK | 68.96 |
| Classic RH SEK-CAP | LU1270630798 | SEK | 69.13 |
| Classic RH USD-CAP | LU0038743380 | USD | 37.37 |
| N-CAP | LU0107086562 | EUR | 27.90 |
| Privilege-DIS | LU0823437412 | EUR | 72.61 |
| Privilege RH USD-CAP | LU0111463419 | USD | 126.12 |
| I-CAP | LU1104115024 | EUR | 70.49 |
| I RH USD-CAP | LU0102019857 | USD | 15.78 |

The Boards of Directors

Notice to shareholders

BNP Paribas Funds

SICAV under Luxembourg law – UCITS class

Registered Office: 10, Rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Companies Register No. B 33.363

“Absolute Return Medium Vol Bond”

| Shares | ISIN code | Shares | ISIN code |
|--------------------|--------------|----------------------|--------------|
| Classic-CAP | LU1104114647 | N-CAP | LU0107086562 |
| Classic-DIS | LU0925123803 | Privilege-DIS | LU0823437412 |
| Classic RH CZK-CAP | LU1270630525 | Privilege RH USD-CAP | LU0111463419 |
| Classic RH SEK-CAP | LU1270630798 | I-CAP | LU1104115024 |
| Classic RH USD-CAP | LU0038743380 | I RH USD-CAP | LU0102019857 |

Luxembourg, January 21, 2020

Dear Shareholders,

We remind you that the board of Directors has decided on November 4, 2019 to liquidate this sub-fund.

Liquidation interim amounts were paid on December 17, 2019.

Final liquidation amounts will be paid on January 29, 2020 based on the NAVs dated January 22, calculated on January 23, 2020 and audited on January 24, 2020.

The Boards of Directors

Notice to shareholders

BNP Paribas Funds

SICAV under Luxembourg law – UCITS class
Registered Office: 10, Rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register No. B 33.363

“Absolute Return Medium Vol Bond”

| Shares | ISIN code | Shares | ISIN code |
|--------------------|--------------|----------------------|--------------|
| Classic-CAP | LU1104114647 | Privilege-DIS | LU0823437412 |
| Classic-DIS | LU0925123803 | Privilege RH USD-CAP | LU0111463419 |
| Classic RH CZK-CAP | LU1270630525 | I-CAP | LU1104115024 |
| Classic RH SEK-CAP | LU1270630798 | I RH USD-CAP | LU0102019857 |
| Classic RH USD-CAP | LU0038743380 | | |
| N-CAP | LU0107086562 | | |

Luxembourg, November 15, 2019

Dear Shareholders,

The assets of this sub-fund have a level (around EUR 7 million) that does not permit an efficient management in the best interest of the shareholders. Consequently, the Board of Directors decides on November 4, 2019:

- 1) In accordance with the provisions of Article 32 of the Articles of Association of the Company, to put this sub-fund in liquidation;
- 2) In order to preserve your interests and ensure equal treatment of all the shareholders, to close subscriptions, conversions, and redemptions;
- 3) According to art. 16(e) of the Articles of association of the Company, to suspend NAV calculation.

In the best interest of investors, liquidation of the sub-funds' assets will be done over a short period depending on the maturity of the underlying assets. As such, reimbursement of investors might occur in several payments with a first interim payment foreseen by early-December 2019.

The Auditor of the Company will validate the liquidation process.

Liquidation costs will be borne by BNP PARIBAS ASSET MANAGEMENT Luxembourg, the Management Company of BNP Paribas Funds.

The Boards of Directors