

**Threadneedle (Lux)**  
Société d'Investissement à Capital Variable  
Registered Office: 31, Z.A. Bourmicht, L-8070 Bertrange  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 50 216  
(the “**SICAV**”)

**NOTICE TO THE SHAREHOLDERS OF**  
**THREADNEEDLE (LUX) – UK ABSOLUTE ALPHA**  
**(THE “PORTFOLIO”)**  
**IMPORTANT**

17 January 2020

Dear shareholder,

**Important information: closure of Threadneedle (Lux) – UK Absolute Alpha**

As an investor in this Portfolio, we are writing to let you know that the board of directors of the SICAV (the “**Board**”) has decided to close the Portfolio in accordance with the SICAV’s articles of incorporation and prospectus. This means that the Portfolio’s holdings will be liquidated (i.e. sold).

For any capitalised terms below that are not specifically defined, please refer to the definition in the prospectus.

**Why is the Portfolio being closed?**

The Board has concluded that the Portfolio is too small (£8.8million<sup>1</sup>) to be managed in an economically efficient manner and is unlikely to attract new investors in the future. For these reasons, the Board believes that closing the Portfolio is in the best interests of its shareholders.

**When will the Portfolio be closed?**

The Portfolio will be closed with effect from 17 February 2020 (the “**Liquidation Date**”). The costs of the liquidation of the Portfolio will be borne by Threadneedle Management Luxembourg S.A.

**What happens next?**

The Board has resolved to suspend subscriptions into the Portfolio. Subscriptions are no longer possible since 3 December 2019. However, you will be able to redeem your shares in the Portfolio or exchange them for shares of other SICAV portfolios free of any fees until 15.00 Luxembourg time on the Liquidation Date. Such redemption or exchange requests will be processed in the normal manner in accordance with the prospectus.

Liquidation of the Portfolio’s investments will commence on the Liquidation Date, from which point the Portfolio will no longer be managed in line with its investment objective and policy. We aim to complete the liquidation within 10 business days, and once complete, we will calculate a final net asset value per share. Proceeds from the liquidation will be paid to remaining shareholders within three business days, with payments based on the final net asset value per share.

If, at any time prior to the Liquidation Date, the net asset value of the Portfolio falls to a level where the Board considers it unmanageable, the Sub-Advisor may convert all or part of the Portfolio into

cash holdings prior to the Liquidation Date. The Sub-Advisor may also do this if it is necessary to ensure the liquidation is managed properly.

Liquidation proceeds which cannot be distributed to shareholders upon the completion of the liquidation of the Portfolio will be deposited with the *Caisse de Consignation* on their behalf. Any funds so deposited shall be forfeited in accordance with Luxembourg law.

#### **Additional information**

If you have any other questions regarding the closure of the Portfolio, please speak to your financial adviser. Please note that we are unable to provide financial or tax advice. Shareholders can redeem their shares or exchange them into another SICAV portfolio free of any charges at any time before the Liquidation Date.

Yours faithfully,

The Board

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<sup>i</sup> As at 29 November 2019