

Guinness Asset Management Funds plc

First Floor
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Grand Canal Harbour
Dublin 2
D02 A342
Ireland

18 February, 2020

To: *All shareholders of Guinness Asset Management Funds plc (the “Company”)*
- *the Guinness Sustainable Energy Fund, the Guinness Global Energy Fund, the Guinness Best of China Fund, the Guinness Global Equity Income Fund, the Guinness Global Money Managers Fund, the Guinness Asian Equity Income Fund, the Guinness European Equity Income Fund, the Guinness Global Innovators Fund, Fund, the Guinness Emerging Markets Equity Income Fund, the Guinness Global Equity Fund, the Guinness US Equity Fund, the Guinness Best of Asia Fund the Guinness Multi-Asset Balanced Fund and the Guinness Multi-Asset Growth Fund (each a “Fund” or together the “Funds”).*

This Notice is important. It requires your immediate attention. If you have any doubt about the contents of this Notice, you should seek independent professional financial advice. The Directors of the Company accept responsibility for the accuracy of the contents of this Notice.

Re: *Updates to Prospectus and Supplements of the Company*

Dear Shareholder(s),

We are writing to notify Shareholders in the Funds of one of a number of proposed changes to the Prospectus and Supplements of the Company, which includes, inter alia:

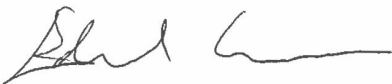
- Clarification in respect of the Management Fee payable, namely that expenses directly attributable to the generation of additional income for a Fund will be paid out of any such additional income, which may include tax reclaim fees and stock lending fees.

Implementation of Changes

The changes referred to above will be reflected in an updated Prospectus and Supplements of the Company, to be issued on or around 6 March, 2020. The revised Prospectus and Supplements will be available on the website of the Investment Manager at www.guinnessfunds.com once issued.

If you have any queries in relation to the matters outlined herein, please do not hesitate to contact the Investment Manager on +44 (0)20 7222 5703.

Yours faithfully,



Director,

For and on behalf of

Guinness Asset Management Funds plc

Directors: Andrew Martin Smith (UK), Edward Guinness (UK), Johnny McClintock, David McGeough.
Registered in Dublin as an open-ended variable capital umbrella fund with limited liability segregated between sub-funds. Registration Number 450670.