

LFP I SICAV-SIF S.A.
Société d'Investissement à Capital Variable – Fonds d'investissement spécialisé
Registered office: 2, boulevard de la Foire L-1528 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 151 371

(the "Fund")

Luxembourg, 16 March 2015

NOTICE TO THE SHAREHOLDERS

Dear Shareholder,

Please be informed that further to the Commission the surveillance du secteur financier (the "C.S.S.F.") approval, the board of directors of the Fund (the "**Board**") has decided to transfer the functions of custodian bank and paying agent currently carried out by ABN AMRO Bank (Luxembourg) S.A. to SOCIETE GENERALE BANK & TRUST ("**SGBT**"), having its registered office at 11, Avenue Emile Reuter L-2420 Luxembourg, is duly registered with the Registre de Commerce et des Sociétés de Luxembourg under number B 6061.

The Board considers the above transfer of function as being conducive to the Fund and in the best interest of the Fund and its shareholders. This change of custodian bank should have a positive impact on the total ongoing fees. The transfer costs will be borne by the Fund.

All requests for subscription, conversion and redemption shall be addressed to APEX FUND SERVICES (MALTA) Limited, Luxembourg Branch at the fax number (+352) 27 44 10 44 with the original to follow at the registered address of the Fund.

The transfer from ABN AMRO Bank (Luxembourg) S.A. to SOCIETE GENERALE BANK & TRUST is going to be initiated on 20 March 2015 and will be completed at the latest on 31 March 2015.

Should you require further information, please do not hesitate to contact the Fund at the registered office or your financial advisor.

Yours sincerely,

The Board of Directors

Luc Leleux

Julien Renaux

Andreas Fuchs