

Information to the shareholders of CS Investment Funds 1

Increase of the maximum swing factors to 3 %

CS Investment Funds 1

Investment Company with Variable Capital under Luxembourg Law

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(the “**Company**”)

In accordance with Chapter 8. Net Asset Value / Adjustment of the Net Asset Value (Single Swing Pricing) of the current Prospectus of the Funds,

in order to protect existing Shareholders and subject to the conditions set out in Chapter 23, “Subfunds”, the Net Asset Value per Share Class of a Subfund may be adjusted upwards or downwards by a maximum percentage (“swing factor”) indicated in Chapter 23, “Subfunds”, in the event of a net surplus of subscription or redemption applications on a particular Valuation Day. In such case the same Net Asset Value applies to all incoming and outgoing investors on that particular Valuation Day.

The adjustment of the Net Asset Value aims to cover in particular but not exclusively transaction costs, tax charges and bid/offer spreads incurred by the respective Subfund due to subscriptions, redemptions and/or conversions in and out of the Subfund. Existing Shareholders would no longer have to indirectly bear these costs, since they are directly integrated into the calculation of the Net Asset Value and hence, are borne by incoming and outgoing investors. The Net Asset Value may be adjusted on every Valuation Day on a net deal basis.

In accordance with Chapter 23, “Subfunds” / Adjustment of the Net Asset Value (Single Swing Pricing) of the current Prospectus of the Company, the Net Asset Value calculated in accordance with Chapter 8, “Net Asset Value” will be increased by up to a maximum of 2% per Share in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per Share in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

Under exceptional circumstances the Management Company may, in the interest of Shareholders, decide to increase the maximum swing factor indicated above.

Concerns about the spread of the novel coronavirus (“Covid-19”) and other outbreaks of health epidemics and contagious diseases in the past have caused governments at various times to take measures to prevent the spread of viruses, including restrictions on travel and public transport and prolonged closures of workplaces. The outbreak of communicable diseases such as Covid-19 on a global scale has affected the investment sentiment and resulted in volatility in global capital markets, respectively adversely affected regional or global economies which in turn gives further rise to significant costs to the Subfunds and adversely affects the Subfund’s business and financial results.

In the assessment of the current market circumstances during this period of the current financial crises, a considerable rapid decrease of liquidity on specific segments of fixed income markets was noticed, and credit spreads are widening to reflect increased global credit risk, manifesting itself most recently in emerging markets and in the sovereign spreads.

Considering the foregoing and in order to protect and to ensure that the remaining investors in the Subfunds are not impacted by the transaction costs incurred as a result of an increase in volume and value of redemptions, **the notice is hereby given to the Shareholders that the Board of Directors has decided to temporary increase the maximum swing factor from 2% up to 3% for the Subfunds listed hereafter.**

Shareholders will be notified once the Board of Directors has decided to return to the original maximum swing factor as per the current Prospectus of the Company.

Shareholders are not required to take any action in relation to the changes described above.

Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	3.00%
Credit Suisse (Lux) AgaNola Global Value Bond Fund	3.00%
Credit Suisse (Lux) Credit Special Situation Fund	3.00%
Credit Suisse (Lux) Dynamic Bond Fund	3.00%
Credit Suisse (Lux) Euro Corporate Bond Fund	3.00%
Credit Suisse (Lux) Financial Bond Fund	3.00%
Credit Suisse (Lux) Floating Rate Credit Fund	3.00%
Credit Suisse (Lux) Global High Yield Bond Fund	3.00%
Credit Suisse (Lux) High Yield USD Bond Fund	3.00%
Credit Suisse (Lux) Latin America Corporate Bond Fund	3.00%
Credit Suisse (Lux) US Corporate Bond Fund	3.00%

Luxembourg, 19 March 2020

The Board of Directors

Sub-fund	Class	Currency	ISIN
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	FB USD Capitalisation	USD	LU0324196665
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	FBH EUR Capitalisation	EUR	LU0324197390
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	FBH CHF Capitalisation	CHF	LU0324197556
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	B USD Capitalisation	USD	LU0458985982
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	BH CHF Capitalisation	CHF	LU0458986014
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	BH EUR Capitalisation	EUR	LU0458986105
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	IBH EUR Capitalisation	EUR	LU1089177338
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	UB USD Capitalisation	USD	LU1144398358
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	UBH CHF Capitalisation	CHF	LU1144398432
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	UBH EUR Capitalisation	EUR	LU1144398515
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	IBHP CHF Capitalisation	CHF	LU1515061940
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	IBHP EUR Capitalisation	EUR	LU1515062088
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	IBH CHF Capitalisation	CHF	LU1515062161
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	IB USD Capitalisation	USD	LU1515062245
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	CBH EUR Capitalisation	EUR	LU1546464345
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	UAH EUR Distribution	EUR	LU1685862994
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	MAH EUR Distribution	EUR	LU1732803272
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	MB USD Capitalisation	USD	LU1732803868
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	EB USD Capitalisation	USD	LU1875412121
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	EBH CHF Capitalisation	CHF	LU1875412477
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	EBH EUR Capitalisation	EUR	LU1875412550
Credit Suisse (Lux) AgaNola Global Convertible Bond Fund	EAH EUR Distribution	EUR	LU1875412717
Credit Suisse (Lux) AgaNola Global Value Bond Fund	FB USD Capitalisation	USD	LU0417723953
Credit Suisse (Lux) AgaNola Global Value Bond Fund	FBH EUR Capitalisation	EUR	LU0417724092
Credit Suisse (Lux) AgaNola Global Value Bond Fund	FBH CHF Capitalisation	CHF	LU0417724175
Credit Suisse (Lux) AgaNola Global Value Bond Fund	B USD Capitalisation	USD	LU0458988226
Credit Suisse (Lux) AgaNola Global Value Bond Fund	BH CHF Capitalisation	CHF	LU0458988655
Credit Suisse (Lux) AgaNola Global Value Bond Fund	BH EUR Capitalisation	EUR	LU0458988812
Credit Suisse (Lux) AgaNola Global Value Bond Fund	IBH EUR Capitalisation	EUR	LU0536227472
Credit Suisse (Lux) AgaNola Global Value Bond Fund	IBH CHF Capitalisation	CHF	LU0536227712
Credit Suisse (Lux) AgaNola Global Value Bond Fund	AH EUR Capitalisation	EUR	LU0953015251
Credit Suisse (Lux) AgaNola Global Value Bond Fund	AH CHF Distribution	CHF	LU0953015418
Credit Suisse (Lux) AgaNola Global Value Bond Fund	DB USD Capitalisation	USD	LU1002221247

Credit Suisse (Lux) AgaNola Global Value Bond Fund	A USD Distribution	USD	LU1061737885
Credit Suisse (Lux) AgaNola Global Value Bond Fund	UA USD Distribution	USD	LU1144398606
Credit Suisse (Lux) AgaNola Global Value Bond Fund	UAH CHF Distribution	CHF	LU1144398788
Credit Suisse (Lux) AgaNola Global Value Bond Fund	UAH EUR Distribution	EUR	LU1144398861
Credit Suisse (Lux) AgaNola Global Value Bond Fund	UB USD Capitalisation	USD	LU1144399083
Credit Suisse (Lux) AgaNola Global Value Bond Fund	UBH CHF Capitalisation	CHF	LU1144399166
Credit Suisse (Lux) AgaNola Global Value Bond Fund	UBH EUR Capitalisation	EUR	LU1144399240
Credit Suisse (Lux) AgaNola Global Value Bond Fund	IB USD Capitalisation	USD	LU1599199350
Credit Suisse (Lux) AgaNola Global Value Bond Fund	IAH EUR Distribution	EUR	LU1805528129
Credit Suisse (Lux) AgaNola Global Value Bond Fund	DA USD Distribution	USD	LU2039695031
Credit Suisse (Lux) Credit Special Situation Fund	IA USD Distribution	USD	LU1166640620
Credit Suisse (Lux) Credit Special Situation Fund	DB USD Capitalisation	USD	LU1166641354
Credit Suisse (Lux) Credit Special Situation Fund	QA USD Distribution	USD	LU1166641941
Credit Suisse (Lux) Credit Special Situation Fund	QAH CHF Distribution	CHF	LU1166642162
Credit Suisse (Lux) Credit Special Situation Fund	QAH EUR Distribution	EUR	LU1166642246
Credit Suisse (Lux) Credit Special Situation Fund	IB USD Capitalisation	USD	LU1166642592
Credit Suisse (Lux) Credit Special Situation Fund	DA USD Distribution	USD	LU2039695387
Credit Suisse (Lux) Credit Special Situation Fund	DBH EUR Capitalisation	EUR	LU2076257877
Credit Suisse (Lux) Credit Special Situation Fund	MA USD Distribution	USD	LU2110791428
Credit Suisse (Lux) Dynamic Bond Fund	B USD Capitalisation	USD	LU1120824096
Credit Suisse (Lux) Dynamic Bond Fund	BH EUR Capitalisation	EUR	LU1120824179
Credit Suisse (Lux) Dynamic Bond Fund	EB USD Capitalisation	USD	LU1120824252
Credit Suisse (Lux) Dynamic Bond Fund	EBH EUR Capitalisation	EUR	LU1120824336
Credit Suisse (Lux) Dynamic Bond Fund	IB USD Capitalisation	USD	LU1120824419
Credit Suisse (Lux) Dynamic Bond Fund	IBH CHF Capitalisation	CHF	LU1120824500
Credit Suisse (Lux) Dynamic Bond Fund	IBH EUR Capitalisation	EUR	LU1120824682
Credit Suisse (Lux) Dynamic Bond Fund	UB USD Capitalisation	USD	LU1147757626
Credit Suisse (Lux) Dynamic Bond Fund	UBH EUR Capitalisation	EUR	LU1147757972
Credit Suisse (Lux) Dynamic Bond Fund	UBH CHF Capitalisation	CHF	LU1235128805
Credit Suisse (Lux) Dynamic Bond Fund	EBH CHF Capitalisation	CHF	LU1253098104
Credit Suisse (Lux) Dynamic Bond Fund	DBP USD Capitalisation	USD	LU1303401217
Credit Suisse (Lux) Dynamic Bond Fund	BH CHF Capitalisation	CHF	LU1435227506
Credit Suisse (Lux) Dynamic Bond Fund	CBH EUR Capitalisation	EUR	LU1546464188
Credit Suisse (Lux) Dynamic Bond Fund	DAP USD Distribution	USD	LU2057893328
Credit Suisse (Lux) Euro Corporate Bond Fund	EBH USD Capitalisation	USD	LU0439682898
Credit Suisse (Lux) Euro Corporate Bond Fund	EB EUR Capitalisation	EUR	LU0439683276
Credit Suisse (Lux) Euro Corporate Bond Fund	EBH CHF Capitalisation	CHF	LU0439683516
Credit Suisse (Lux) Euro Corporate Bond Fund	B EUR Capitalisation	EUR	LU1126274130
Credit Suisse (Lux) Euro Corporate Bond Fund	IB EUR Capitalisation	EUR	LU1126274569
Credit Suisse (Lux) Euro Corporate Bond Fund	A EUR Distribution	EUR	LU1785831402
Credit Suisse (Lux) Euro Corporate Bond Fund	EA Distribution	EUR	LU1785831584
Credit Suisse (Lux) Euro Corporate Bond Fund	UB EUR Capitalisation	EUR	LU1785831667
Credit Suisse (Lux) Financial Bond Fund	IB EUR Capitalisation	EUR	LU1160526791
Credit Suisse (Lux) Financial Bond Fund	IBH USD Capitalisation	USD	LU1160527252
Credit Suisse (Lux) Financial Bond Fund	EB EUR Capitalisation	EUR	LU1160527336
Credit Suisse (Lux) Financial Bond Fund	EBH CHF Capitalisation	CHF	LU1160527500
Credit Suisse (Lux) Financial Bond Fund	EBH USD Capitalisation	USD	LU1160527682
Credit Suisse (Lux) Financial Bond Fund	QB EUR Capitalisation	EUR	LU1160527849
Credit Suisse (Lux) Financial Bond Fund	QBH CHF Capitalisation	CHF	LU1160528144
Credit Suisse (Lux) Financial Bond Fund	QBH USD Capitalisation	USD	LU1160528490
Credit Suisse (Lux) Financial Bond Fund	DBH CHF Capitalisation	CHF	LU1203073041
Credit Suisse (Lux) Financial Bond Fund	DBH USD Capitalisation	USD	LU1238154758
Credit Suisse (Lux) Financial Bond Fund	MB EUR Capitalisation	EUR	LU1348933547
Credit Suisse (Lux) Financial Bond Fund	IA EUR Distribution	EUR	LU2001706444
Credit Suisse (Lux) Financial Bond Fund	EA EUR Distribution	EUR	LU2001707095
Credit Suisse (Lux) Financial Bond Fund	IAH USD Distribution	USD	LU2001707251
Credit Suisse (Lux) Financial Bond Fund	QAH USD Distribution	USD	LU2001707509
Credit Suisse (Lux) Financial Bond Fund	UAH100 USD Distribution	USD	LU2034323217
Credit Suisse (Lux) Financial Bond Fund	UAH100 GBP Distribution	GBP	LU2034323647
Credit Suisse (Lux) Financial Bond Fund	DAH USD Distribution	USD	LU2039695205
Credit Suisse (Lux) Financial Bond Fund	IAH GBP Distribution	GBP	LU2050655047
Credit Suisse (Lux) Floating Rate Credit Fund	EB USD Capitalisation	USD	LU0340000263
Credit Suisse (Lux) Floating Rate Credit Fund	DB USD Capitalisation	USD	LU0340000420
Credit Suisse (Lux) Floating Rate Credit Fund	DBH EUR Capitalisation	EUR	LU0340000776

Credit Suisse (Lux) Floating Rate Credit Fund	EBH EUR Capitalisation	EUR	LU0340000933
Credit Suisse (Lux) Floating Rate Credit Fund	EBH CHF Capitalisation	CHF	LU0340001154
Credit Suisse (Lux) Floating Rate Credit Fund	B Capitalisation	USD	LU0458985636
Credit Suisse (Lux) Floating Rate Credit Fund	BH EUR Capitalisation	EUR	LU0458985800
Credit Suisse (Lux) Floating Rate Credit Fund	IB USD Capitalisation	USD	LU1034382256
Credit Suisse (Lux) Floating Rate Credit Fund	IBH CHF Capitalisation	CHF	LU1034382330
Credit Suisse (Lux) Floating Rate Credit Fund	IBH EUR Capitalisation	EUR	LU1034382413
Credit Suisse (Lux) Floating Rate Credit Fund	IBH GBP Capitalisation	GBP	LU1034382504
Credit Suisse (Lux) Floating Rate Credit Fund	A USD Distribution	USD	LU1699964828
Credit Suisse (Lux) Floating Rate Credit Fund	AH CHF Distribution	CHF	LU1699965049
Credit Suisse (Lux) Floating Rate Credit Fund	AH EUR Distribution	EUR	LU1699965122
Credit Suisse (Lux) Floating Rate Credit Fund	IA USD Distribution	USD	LU1699965718
Credit Suisse (Lux) Floating Rate Credit Fund	UA USD Distribution	USD	LU1699966872
Credit Suisse (Lux) Floating Rate Credit Fund	UAH CHF Distribution	CHF	LU1699966955
Credit Suisse (Lux) Floating Rate Credit Fund	UAH EUR Distribution	EUR	LU1699967094
Credit Suisse (Lux) Floating Rate Credit Fund	UB USD Capitalisation	USD	LU1699967250
Credit Suisse (Lux) Floating Rate Credit Fund	UBH EUR Capitalisation	EUR	LU1699967417
Credit Suisse (Lux) Floating Rate Credit Fund	DA USD Distribution	USD	LU2039695544
Credit Suisse (Lux) Global High Yield Bond Fund	EB Capitalisation	USD	LU0340003523
Credit Suisse (Lux) Global High Yield Bond Fund	DB USD Capitalisation	USD	LU0340004091
Credit Suisse (Lux) Global High Yield Bond Fund	EBH EUR Capitalisation	EUR	LU0340004505
Credit Suisse (Lux) Global High Yield Bond Fund	EBH CHF Capitalisation	CHF	LU0340004760
Credit Suisse (Lux) Global High Yield Bond Fund	B Capitalisation	USD	LU0458987335
Credit Suisse (Lux) Global High Yield Bond Fund	BH CHF Capitalisation	CHF	LU0458987418
Credit Suisse (Lux) Global High Yield Bond Fund	DBH CHF Capitalisation	CHF	LU1007181461
Credit Suisse (Lux) Global High Yield Bond Fund	MB Capitalisation	USD	LU1189105080
Credit Suisse (Lux) Global High Yield Bond Fund	MBH EUR Capitalisation	EUR	LU2080572279
Credit Suisse (Lux) High Yield USD Bond Fund	B USD Capitalisation	USD	LU1684797787
Credit Suisse (Lux) High Yield USD Bond Fund	BH EUR Capitalisation	EUR	LU1684798249
Credit Suisse (Lux) Latin America Corporate Bond Fund	A USD Distribution	USD	LU2022004787
Credit Suisse (Lux) Latin America Corporate Bond Fund	B USD Capitalisation	USD	LU2022005164
Credit Suisse (Lux) Latin America Corporate Bond Fund	DA USD Distribution	USD	LU2022005677
Credit Suisse (Lux) Latin America Corporate Bond Fund	DB USD Capitalisation	USD	LU2022005750
Credit Suisse (Lux) Latin America Corporate Bond Fund	IA USD Distribution	USD	LU2022006139
Credit Suisse (Lux) Latin America Corporate Bond Fund	IB USD Capitalisation	USD	LU2022006568
Credit Suisse (Lux) Latin America Corporate Bond Fund	IBH EUR Capitalisation	EUR	LU2022006642
Credit Suisse (Lux) Latin America Corporate Bond Fund	UA USD Distribution	USD	LU2022010834
Credit Suisse (Lux) Latin America Corporate Bond Fund	UB USD Capitalisation	USD	LU2022011212
Credit Suisse (Lux) US Corporate Bond Fund	B USD Capitalisation	USD	LU1561148120
Credit Suisse (Lux) US Corporate Bond Fund	DB USD Capitalisation	USD	LU1561148716
Credit Suisse (Lux) US Corporate Bond Fund	EA USD Distribution	USD	LU1561148807
Credit Suisse (Lux) US Corporate Bond Fund	EB USD Capitalisation	USD	LU1561149284
Credit Suisse (Lux) US Corporate Bond Fund	EBH CHF Capitalisation	CHF	LU1561149524
Credit Suisse (Lux) US Corporate Bond Fund	UA USD Distribution	USD	LU1561152825
Credit Suisse (Lux) US Corporate Bond Fund	UB USD Capitalisation	USD	LU1561153476
Credit Suisse (Lux) US Corporate Bond Fund	A USD Distribution	USD	LU1785831311