



Active is: Update on Swing Pricing

April 2020

Update on Swing Pricing

As a purely protective measure and in the best interest of our investors Allianz Global Investors will apply Swing Pricing to more sub-funds of the Allianz Global Investor Fund SICAV starting as of 20th April 2020* in order to protect them from trading costs caused by large redemptions and subscriptions. The Swing Pricing Mechanism will be applied as described in the Prospectus (p. 31 seq.). The following funds are in scope:

Fund Name	SPF Normal Markets ¹
Allianz Dynamic Asian High Yield Bond	0.50%
Allianz Flexi Asia Bond	0.35%
Allianz Green Bond	0.15%
Allianz Indonesia Equity	0.40%
Allianz Oriental Income	0.30%
Allianz Thailand Equity	0.30%
Allianz Europe Income and Growth	0.20%
Allianz US High Yield	0.50%
Allianz US Short Duration High Income Bond	0.35%

¹The data point per fund refers to the Swing Pricing Factor (SPF) applied in certain markets condition: SPF normal market conditions. SPF for distressed market conditions also apply and the data point per fund can be found on the <https://regulatory.allianzgi.com/> website from 20th April 2020* onwards.

These funds will have Swing Pricing applied to dealing prices in the event that daily net redemption or subscription activity exceeds a pre-defined threshold. This threshold level is not publicized in order to best protect the interests of existing shareholders. Please note, that in certain market circumstances, we reserve the right to apply the Swing pricing process with immediate effect in order to protect the best interests of our existing investors. Please find further details in the [Swing Pricing Explanation](#), the [Frequently Asked Questions](#) as well as the [Prospectus](#).

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Source: Allianz Global Investors as per April 2020