

IMPORTANT INFORMATION**04/2020**

Dear Valued Investor / Interested Party,

Contained in this letter are web link addresses to important updated documents relating to **Prestige Alternative Finance Fund Limited**, its Investment Manager and other key Service Providers. We recommend that you review these documents and retain them for future reference.

The Key changes to the Fund Information Memorandum include:

1. Reduction of redemption fees to 1% on Participating ID-Shares.
2. Increase of redemption fees from June 2020 to 1% on Participating I-Shares (on any new subscriptions only).
3. Updates to AML / KYC language to bring this Information Memorandum in line with current requirements.
4. Wording updates to reflect that Subscription orders should only be placed in nominal cash amounts (not in fund Shares).
5. Notation that Prestige Asset Distribution Limited has been redomiciled from British Virgin Islands to Cayman Islands.
6. Various contact details updated.

Fund Information Memorandum

<https://www.prestigefunds.marketing/wp-content/uploads/PALTF-IM.pdf>

Fund Application Form - Participating Shares

<https://www.prestigefunds.marketing/wp-content/uploads/PALTF-Application.pdf>

Fund Application Form - Participating I-Shares

<https://www.prestigefunds.marketing/wp-content/uploads/PALTF-I-Shares-Application.pdf>

Fund Application Form - Participating ID-Shares

<https://www.prestigefunds.marketing/wp-content/uploads/PALTF-ID-Shares-Application.pdf>

Fund Application Form - Participating AD-Shares

<https://www.prestigefunds.marketing/wp-content/uploads/PALTF-AD-Shares-Application.pdf>

Independently Audited Financial Statements

Deloitte (Cayman) has completed the 31/12/2018 audited financial statements for Prestige Alternative Finance Fund Limited, and these were filed with the Fund's regulator - Cayman Island Monetary Authority (CIMA).

<https://www.prestigefunds.marketing/wp-content/uploads/PALTF-Audit-31-12-2018.pdf>

About Prestige

Please see the latest presentation on Prestige, its board of Directors, Advisors, Affiliates and Service Providers.

<http://www.prestigefunds.com/wp-content/uploads/About-Prestige.pdf>

Prestige Funds - Key Information

<http://www.prestigefunds.com/wp-content/uploads/fundref.pdf>

We thank you for your ongoing support and confidence in us, and look forward to continuing to manage your valuable assets. Should you have any questions, please do not hesitate to contact us:

E: admin@prestigeassetmanagement.co.uk (INVESTMENT ADMINISTRATION)

E: info@prestigefunds.com (INVESTMENT MARKETING)

INTERNATIONAL FUND REFERENCE CODES:

Participating Shares

CURRENCY	ISIN code	SEDOL code	BLOOMBERG code	VALOR code	CUSIP code	MEXID code	MORNING STAR code	MAS code	CIMA code	INCORPORATION code	GIIN	FATCA ID	LEI code	CITICODE
USD	KYG722711028	B3KM0W8	PRAFINU KY	4921586	G72271 102	OGPRAL	481945	1030ZPE2978	16040	SH-220502	EAGA1Z 99999.SL 136	EAGA1Z	21380098U356PUQFYE72	EEC5
EUR	KYG722711101	B3KM0Z1	PRAFINE KY	4921601	G72271 110	OGPRAT	481942	1030ZPE2978	16040	SH-220502	EAGA1Z 99999.SL 136	EAGA1Z	21380098U356PUQFYE72	EEC6
GBP	KYG722711283	B3KM114	PRAFING KY	4921605	G72271 128	OGSPA	481946	1030ZPE2978	16040	SH-220502	EAGA1Z 99999.SL 136	EAGA1Z	21380098U356PUQFYE72	EEC7
CHF	KYG722711366	B66P2J3	PRAFINC KY	12937976	G72271 136	OGALFI	837018	1030ZPE2978	16040	SH-220502	EAGA1Z 99999.SL 136	EAGA1Z	21380098U356PUQFYE72	0AL0
SEK	KYG722711440	B67NW63	PRAFINS KY	12937999	G72271 144	OGALTF	837019	1030ZPE2978	16040	SH-220502	EAGA1Z 99999.SL 136	EAGA1Z	21380098U356PUQFYE72	0AL1
JPY	KYG722713180	BG07CN9	PRAFPJ KY	CH040219845	G72271 318	OGFFA	F0000104BZ	1030ZPE2978	16040	SH-220502	EAGA1Z 99999.SL 136	EAGA1Z	21380098U356PUQFYE72	

Participating I-Shares

CURRENCY	ISIN code	SEDOL code	BLOOMBERG code	VALOR code	CUSIP code	MEXID code	MORNING STAR code	MAS code	CIMA code	INCORPORATION code	GIIN	FATCA ID	LEI code	CITICODE
USD	KYG722711853	BK0S263	PRAFISU KY	23792898	G72271 185	OGAABW	F000007TLR	1030ZPE2978	16040	SH-220502	EAGA1Z 99999.SL 136	EAGA1Z	21380098U356PUQFYE72	N6QX
EUR	KYG722711937	BK0S252	PRAFISE KY	23793540	G72271 193	OGAABX	F000007TLS	1030ZPE2978	16040	SH-220502	EAGA1Z 99999.SL 136	EAGA1Z	21380098U356PUQFYE72	N6QY
GBP	KYG722711770	BK00FP9	PRAFISS KY	23793583	G72271 177	OGAABY	F000007TLT	1030ZPE2978	16040	SH-220502	EAGA1Z 99999.SL 136	EAGA1Z	21380098U356PUQFYE72	N6QZ
CHF	KYG722712018	BK0S274	PRAFISF KY	23793744	G72271 201	OGAABZ	F000007TLU	1030ZPE2978	16040	SH-220502	EAGA1Z 99999.SL 136	EAGA1Z	21380098U356PUQFYE72	N6RA
SEK	KYG722712190	BK0S285	PRAFISK KY	23793811	G72271 219	OGAACA	F000007TLV	1030ZPE2978	16040	SH-220502	EAGA1Z 99999.SL 136	EAGA1Z	21380098U356PUQFYE72	N6RB
JPY	KYG722713263	BG07CP1	PRAFU KY	CH040220450	G72271 326	OGFFF	F0000104C0	1030ZPE2978	16040	SH-220502	EAGA1Z 99999.SL 136	EAGA1Z	21380098U356PUQFYE72	

Participating ID-Shares

CURRENCY	ISIN code	SEDOL code	BLOOMBERG code	VALOR code	CUSIP code	MEXID code	MORNING STAR code	MAS code	CIMA code	INCORPORATION code	GIIN	FATCA ID	LEI code	CITICODE
USD	KYG722712844	BDGRV79	PRAFIDU KY	CH 30169859	G72271 284		F00000XMUO	1030ZPE2978	16040	SH-220502	EAGA1Z 99999.SL 136	EAGA1Z	21380098U356PUQFYE72	OQ2R

Participating AD-Shares

CURRENCY	ISIN code	SEDOL code	BLOOMBERG code	VALOR code	CUSIP code	MEXID code	MORNING STAR code	MAS code	CIMA code	INCORPORATION code	GIIN	FATCA ID	LEI code	CITICODE
USD	KYG722713834	BG07CQ2		CH038748641	G72271 383	OGFFB	F0000104C3	1030ZPE2978	16040	SH-220502	EAGA1Z 99999.SL 136	EAGA1Z	21380098U356PUQFYE72	



Prestige Alternative Finance Fund Limited

Registered Office:
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P O Box 1344, DMS House, 20 Genesis Close, Grand Cayman, KY1-1108, Cayman Islands

info@prestigefunds.com
www.prestigefunds.com

Cayman Island Monetary Authority (CIMA) Registration: 1 6 0 4 0
Company Registration: SH - 2 2 0 5 0 2



Prestige Fund Management Limited

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Company Registration: SH - 2 2 5 9 9 9



Prestige Asset Management Limited

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Company Registration: 6 2 7 7 5 3 0

Authorised and regulated by the Financial Conduct Authority (FCA)
Member of the Alternative Investment Management Association (AIMA)
Member of the Chartered Institute for Securities & Investment (CISI)

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The PALTF Fund is an Unregulated Collective Investment Scheme (UCIS) / Non Mainstream Pooled Investment (NMPI) for UK purposes and also classified as an Alternative Investment Fund (AIF) and is subject to the scope of the Alternative Investment Fund Managers Directive (AIFMD), for whose purposes PALTF is managed by a Third Country AIFM. PALTF is managed in the Cayman Islands and may be marketed within the EU. In the UK UCIS / NMPI are considered higher risk and not suitable for all types of investor, and are subject to further participation restrictions contained within COBS 4.12 of the FCA handbook. It is the responsibility of all individuals to be informed and to observe all applicable laws and regulations of any relevant jurisdiction and to satisfy themselves that their use of this information and any subsequent investment in the investments or services managed, marketed or promoted by Prestige is permissible under the applicable laws, rules and regulations of any applicable government, governmental agency or regulatory organisation where they reside. ©2018