

A Message from Your Fund's Board

Dear Shareholder,

Each year, you have the opportunity to vote on various business matters of your Fund at an annual general meeting. **You do not need to attend in person to vote.** You can use the proxy form to tell us how you want to vote.

If you have any questions after reading the information below, please contact the registered office or your local representative. To obtain a copy of the Audited Annual Report for the past fiscal year, go to jpmorganassetmanagement.com/jpmif or contact the registered office. We value you as a shareholder and sincerely hope you will continue to invest with us.

The Board of Directors

Items requiring your vote – please respond by 22 April 2015

JPMorgan Investment Funds – Notice of Annual General Meeting

The meeting will be held at the location and time stated in the right-hand column. All appointments being voted on are for terms that end at the next annual general meeting.

Agenda for Meeting and Shareholder Vote

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| <p>1 Presentation of the report from Auditors and Board for the past fiscal year.</p> <p>2 Should shareholders adopt the Audited Annual Report for the past fiscal year?</p> <p>3 Should shareholders agree to discharge the Board for the performance of its duties for the past fiscal year?</p> <p>4 Should shareholders approve the Directors' fees?</p> <p>5 Should the following Directors be reappointed to the Board?
 Jacques Elvinger Iain Saunders
 Jean Frijns Peter Schwicht
 John Li</p> | <p>6 Should shareholders confirm the appointment of Mr Daniel Watkins, co-opted by the Board of Directors with effects from 13th December 2014, in replacement of Mr Berndt May, and his election to serve as a Director of the Company?</p> <p>7 Should Massimo Greco be appointed to the Board?</p> <p>8 Should shareholders re-appoint PricewaterhouseCoopers Société coopérative as its Auditors?</p> <p>9 Should shareholders approve the payment of any distributions shown in the Audited Annual Report for the past fiscal year?</p> <p>10 Consideration of any other item that is properly presented for a vote.</p> |
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THE MEETING

Location Registered office of the Fund (see below)

Date and time Friday, 24 April 2015 at 1200 CET

Quorum None required

Voting Agenda items will be resolved by a simple majority of the votes cast

THE FUND

Name JPMorgan Investment Funds

Legal form SICAV

Fund type UCITS

Auditors PricewaterhouseCoopers Société coopérative

Registered office
 6 route de Trèves
 L-2633 Senningerberg, Luxembourg

Phone +352 34 10 1

Fax +352 3410 8000

Registration number (RCS Luxembourg)
 B 49 663

Past fiscal year 12 months ended 31 December 2014

NEXT STEPS

To vote by proxy, use the proxy form at jpmorganassetmanagement.com/extra. Your form must arrive at the registered office, via post or fax, by 1800 CET on Wednesday, 22 April 2015.

To vote in person, attend the meeting in person.

Hong Kong, Norway and Spain shareholders: In keeping with your country's laws, a copy of the Audited Annual Report is either enclosed or will be sent to you under separate cover.

Proxy Form

Complete only one voting option. Sign and return by 22 April 2015.

OPTION A Let a representative determine your vote

Check one of the following boxes, then proceed to the signature section.

☐ I delegate my voting rights to the Chair of the meeting, and authorise them to vote my shares as they see fit.

☐ I appoint the following as my representative and authorise them to vote my shares as they see fit.

Company/Individual Name

OPTION B Indicate your own voting positions

I direct that my shares be voted as follows. I appoint the Chair of the meeting as my representative and direct them to vote as indicated below. Note that the Chair will be able to vote as they see fit on any item for which you do not indicate a vote.

Should shareholders:

Intermediary
use only

A. Adopt as definitive the Audited Annual Report for the past fiscal year?	YES	<input type="checkbox"/>	
	NO	<input type="checkbox"/>	
	ABSTAIN	<input type="checkbox"/>	
B. Agree to discharge the Board for the performance of its duties for the past fiscal year?	YES	<input type="checkbox"/>	
	NO	<input type="checkbox"/>	
	ABSTAIN	<input type="checkbox"/>	
C. Approve the Directors' fees?	YES	<input type="checkbox"/>	
	NO	<input type="checkbox"/>	
	ABSTAIN	<input type="checkbox"/>	
D. Reappoint all of the following directors the Board? Jacques Elvinger John Li Iain Saunders Jean Frijns Peter Schwicht	YES	<input type="checkbox"/>	
	NO	<input type="checkbox"/>	
	ABSTAIN	<input type="checkbox"/>	
E. Confirm the co-optation of Mr Daniel Watkins and his election to serve as a Director of the Company?	YES	<input type="checkbox"/>	
	NO	<input type="checkbox"/>	
	ABSTAIN	<input type="checkbox"/>	
F. Appoint Massimo Greco to the Board?	YES	<input type="checkbox"/>	
	NO	<input type="checkbox"/>	
	ABSTAIN	<input type="checkbox"/>	
G. Re-appoint PricewaterhouseCoopers Société coopérative as its Auditors?	YES	<input type="checkbox"/>	
	NO	<input type="checkbox"/>	
	ABSTAIN	<input type="checkbox"/>	
H. Approve the payment of any distributions shown in the Audited Annual Report for the past fiscal year?	YES	<input type="checkbox"/>	
	NO	<input type="checkbox"/>	
	ABSTAIN	<input type="checkbox"/>	

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Auditors

PricewaterhouseCoopers
Société coopérative

Registered office

6 route de Trèves
L-2633 Senningerberg,
Luxembourg

Fax +352 3410 8000

Registration number (RCS Luxembourg)
B 49 663

Past fiscal year 12 months ended
31 December 2014

If you plan to attend the meeting and vote in person, you do not need to complete this form.

NEXT STEPS

- Check that your form is complete and signed.
- Post your form to the registered office (see above) **in time for it to arrive by 1800 CET on 22 April 2015.**
- To ensure that your voting instructions arrive without delay, you can fax the form to +352 3410 8000 before posting the paper copy.
- Minutes of the meeting, including voting results, will be available (in English only) at jpmorganassetmanagement.com/extra.

Your signature

J.P. MORGAN LUXEMBOURG ACCOUNT NUMBER

SIGNATURE

X

NAME OF INDIVIDUAL in block capital letters

ENTITY NAME if applicable

Please leave untranslated - placeholder for country-specific disclaimers.