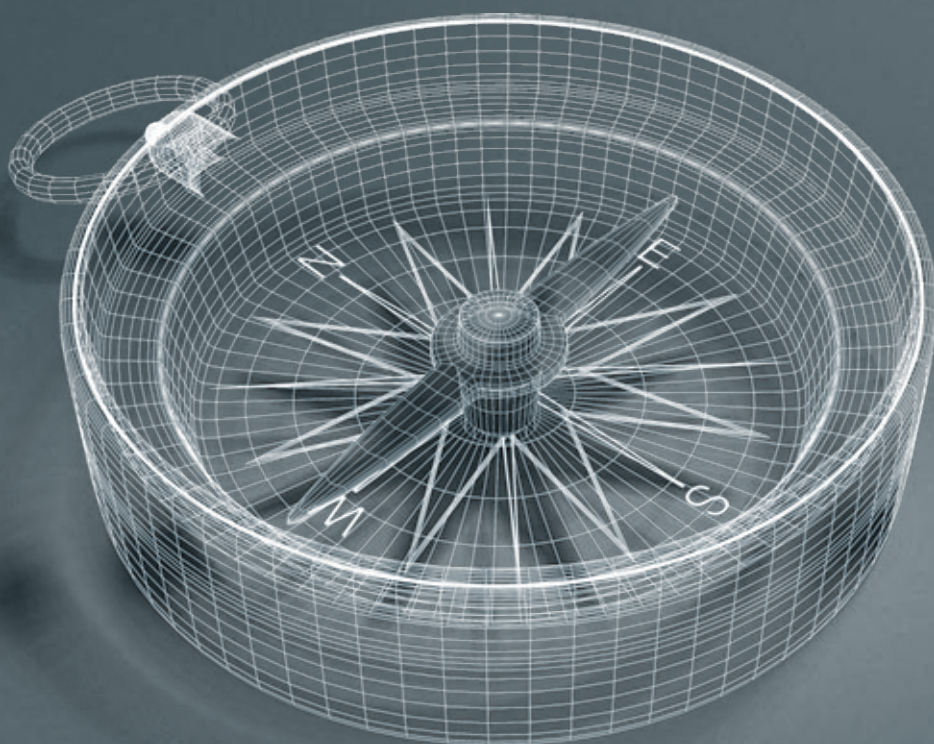


# KEEPING YOU IN THE PICTURE

Janus Henderson  
INVESTORS

Update





# Keeping you in the picture update

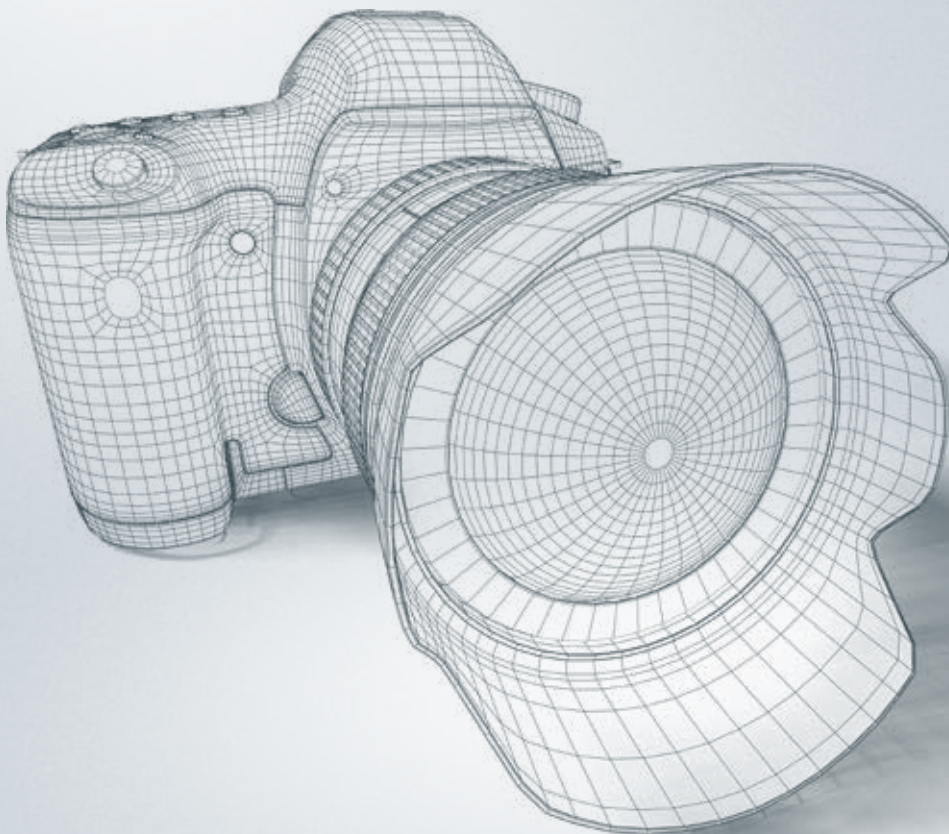
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In February 2020 we contacted clients and service providers to let them know that we proposed to make some changes to the administration of the sub-funds of Janus Henderson Capital Funds plc. This update should be read in conjunction with the original 'Keeping you in the picture' document.

## The changes proposed to take place include:

- Changes to the external providers of the following services:
  - Transfer agent
  - Fund accountant
  - Depositary/custodian
- Changes to the naming convention of share classes
- Addition of a management company
- Change to the name of one of the sub-funds
- Upgrading of Anti-Money Laundering (AML) and Anti-Bribery and Corruption (ABC) wording and other regulatory wording in legal agreements with clients

We recognise that the coronavirus has created additional challenges for us all, and we are grateful for your patience and support. The plans envisage an **Effective Date of 6 July 2020**.



# Keeping you in the picture update

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## CONTACTS

Question	Response
What are the contact details for the new Transfer Agent, IFDS?	<p>Please refer to page 5 of the 'Keeping you in the picture' document for full details, but contact details for all enquiries to IFDS are as follows:</p> <p>Email (Global): JanusHendersonTACS@statestreet.com</p> <p>Telephone (EMEA/NA): +353 1 242 5453</p> <p>Fax (EMEA/NA): +353 1 562 5537</p> <p>Telephone (Asia): +852 2978 9277</p> <p>Fax (Asia): +852 2103 0266</p>
When can I contact IFDS?	<p>IFDS offer support locally as follows:</p> <p>09:00 - 18:00 Local time Japan</p> <p>09:00 - 19:00 Local time HK</p> <p>09:00 - 17:00 Local time Ireland</p> <p>12:00 - 18:00 Local time Canada (Toronto)</p>

# Keeping you in the picture update

## DEALING

Question	Response
When is the last Business Day I can place an order with Citibank?	As Friday 3 July 2020 is an NYSE holiday and therefore a non-trading day for the funds, the cut-off for receipt of orders with Citibank is 21:00 London time on Thursday 2 July 2020. We will not be able to accept orders via SWIFT after this time. Orders can be submitted from 08:00 Japan time on Monday 6 July 2020 using the new SWIFT details (SBOSIE2DTAD). Orders received by fax after 21:00 London time on 2 July 2020 will be held and processed by the new transfer agent, IFDS, on Monday 6 July 2020.
Will JHI/IFDS be providing updated dealing forms?	Yes, JHI will be updating the existing forms with the relevant information for bank details and IFDS contact details.
If I want to place an order after 2 July 2020, what fax number should I use?	Please refer to page 5 of the 'Keeping you in the picture' document for full details, but contact details for all enquiries to IFDS are as follows:  Email (Global): JanusHendersonTACS@statestreet.com  Telephone (EMEA/NA): +353 1 242 5453  Fax (EMEA/NA): +353 1 562 5537  Telephone (Asia): +852 2978 9277  Fax (Asia): +852 2103 0266
I place my orders via Calastone/BBH, is the necessary connectivity in place with IFDS?	All necessary connectivity is in place with IFDS and you should continue to place your orders as you do today.
Will my Citibank TA account number change?	No, your account number will remain the same.
Can you explain the IFDS trade acknowledgement process?	For orders received by fax, you will receive an immediate automated acknowledgment specifying the number of pages received. Orders sent by SWIFT will continue to generate standard SWIFT acknowledgement letters in the same way as they do today. For orders received by post, Contract Notes will be issued within 24 hours of trade placement if instruction received is in good order.
Will there be any changes to trading cut-offs?	There will be no changes to trading cut-offs, which remain as detailed in the prospectus.
Can I continue using existing application forms after 2 July 2020?	New application forms should be used for all instructions placed from 6 July 2020. JHI and IFDS are putting procedures and monitoring in place to carefully manage all orders being processed across the migration period to ensure settlement is not impacted. This detailed monitoring will continue for at least two weeks post-migration. Any orders submitted using old application forms beyond that may be rejected and will need to be resubmitted using the new forms.

# Keeping you in the picture update

## SETTLEMENT

Question	Response
When should I commence using the new BAML bank accounts?	You should commence using these new bank accounts for subscription orders placed after 21:00 London local time on 2 July 2020.
What will happen if I accidentally use Citibank account details after 2 July 2020?	We have provisions in place to deal with this scenario for the first two weeks following the transition of services. After that, receipts into the Citibank accounts will be rejected back to originator.
Will the settlements of subscriptions and redemptions be netted after 2 July 2020?	We will continue to bulk redemption payments in accordance with the mandate you have supplied to us. You may continue to bulk settlement of subscriptions if you choose to.
Will my Citibank Broker Code change?	NSCC Broker Codes will be retained, so NSCC dealers should continue to submit trades as they do currently. Non-NSCC Broker Codes will change from 6 July 2020 and will be reflected in the new Trailer Fee & Commission statements.
Will there be any changes to the Dividend calendar?	Yes. Distributions will now be paid on ex-date+5. Should investors wish to receive the current Dividend calendar post-migration they may contact IFDS at <a href="mailto:JanusHendersonTACS@statestreet.com">JanusHendersonTACS@statestreet.com</a> , or, alternatively, refer to the JHI website, ( <a href="http://www.janushenderson.com">http://www.janushenderson.com</a> ) where the Dividend Calendar is available.
Will there be any changes to the Dealing calendar?	No. Should investors wish to receive the dealing calendar post-migration they may contact IFDS at <a href="mailto:JanusHendersonTACS@statestreet.com">JanusHendersonTACS@statestreet.com</a>
Will there be any changes to how my redemption and dividend payments are bulked?	Redemption and dividend payments of the same currency will continue to be bulked. You will have the option to bulk the payments by the account number or the Broker Code.  Note that where multiple accounts are tagged under a single Broker Code, bulking cannot be set up at both account number and Broker Code level.
For my orders settling after the 2 July 2020, what party will be handling the settlements?	For settlement of subscription orders placed up to 21:00 London local time on 2 July 2020, please issue settlement to the existing bank account details.  For settlement of redemption orders placed up to 21:00 London local time on 2 July 2020, Citibank will issue proceeds to your nominated bank details.  Settlement of all orders placed from trade date 6 July 2020 will be handled by IFDS.

# Keeping you in the picture update

## INVESTOR MEDIA

Question	Response
Will there be any changes to the timings of my investor media?	Yes. Contract Notes & Dividend Statements will now be available earlier at approximately 03:00 London local time (or 04:00 Central European Time/10:00 Hong Kong/11:00 Tokyo).
How will I receive my investor media from IFDS?	Investors currently receiving media by post and fax will continue to do so. Investors receiving media via email (including those receiving media via direct email from Citibank) will be granted access to the Vdox platform (provided by Victor Buck Services, IFDS's media distribution partner) which will allow them to view and download their media.  Any clients currently receiving confirmations via multiple formats (i.e. Swift plus Email, fax or post) will continue to do so.
How will I access the Vdox platform?	Username and passwords will be issued alongside the first media distribution for each investor, and there will be a one-time registration process required to set a password. A User Guide will be available on request from the Transfer Agent.
Can you advise if the investor media format will be changed after 2 July 2020?	The format of Contract Notes & Statements will change slightly and align the Irish Funds more closely with the media of other JHI fund ranges. The content remains consistent with previously provided investor media.
I currently have a Citibank login for VBS, can this still be used after 2 July 2020?	This will remain active until 30 November 2020, beyond which time you will no longer be able to reset your Vsafe password. If any replacement (i.e. pre-migration) media is required beyond this date please contact IFDS and they will be able to provide this.
Who will issue the Contract Note for my orders placed on the 2 July 2020?	Contract Notes for orders received up to 21:00 London local time on 2 July 2020 will be issued by Citibank in the usual way.

## REPORTING

Question	Response
Will existing arrangements for receipt of NAV files be changing?	Prices for all the JHCF funds will continue to be available on the website <a href="http://www.janushenderson.com">www.janushenderson.com</a> from 19:00 New York local time on Trade Date (T), or 00:00 London/08:00 Hong Kong/09:00 Tokyo on T+ 1.  Price files will be distributed by JPM, there will be some changes to formatting and, price, investor tax and distribution files will become separate files.  Performance figures will not be included in the price files.

# Keeping you in the picture update

## FEES & COMMISSIONS

Question	Response
Is there a minimum payment threshold for Trailer Fees?	There is a minimum payment threshold of USD50 (or equivalent value per currency) for all currency payments. Any amounts below this level will accrue until such time as they become eligible for payment. Payment of below minimum amounts will also be paid on request.
When will Advance Commission (Broker Credit) payments be made?	The payment date of Advance Commission (Broker Credit) and Initial Commission will move from Month-End+7 business days to Month End+10 business days.
Which changes are being introduced impacting the Front End Load Commission calculation methodology?	The methodology for calculating commission on trades with a Front End Load will change from the current POP method to use $(\text{Gross Amount} - \text{Commission}) / \text{NAV}$ . A worked example is provided below.

Current ("POP") FEL Methodology (to cob 2 July 2020)	Future-State FEL Methodology (from 6 July 2020)
<b>POP Calculation:</b> $\text{NAV} / (1 - \text{commission \%}) = 11.50 / (1 - 0.02) = 11.7346938775 =$ Rounded to \$11.73 (this price will appear on Contract Note)	<b>FEL =</b> $(\text{Gross Amount} - \text{Commission}) / \text{NAV}$
<b>Shares Investor receives:</b> $\$10,000.00 / 11.73 = 852.515$	<b>Comm Calc =</b> $\text{Gross Amount} * \text{Comm\%}$
<b>Shares Value at NAV:</b> $852.515 * 11.50 = \$9,803.92$	<b>Units =</b> $(\text{Gross} - \text{Comm}) / \text{NAV}$
<b>Distribution Agent Commission:</b> $2\% * \$10,000.00 = \$200.00$	<b>Net =</b> $\text{Units} * \text{NAV}$
<b>Distributor Commission:</b> -\$3.92	<b>e.g. Distribution Agent Commission:</b> $2\% * \$10,000.00 = \$200.00$
<b>Investor</b> will send \$10,000.00	<b>Net Investment:</b> $\$10,000.00 - \$200.00 = \$9,800.00$
<b>Distribution Agent</b> will receive \$200.00	<b>Shares Investor receives:</b> $\$9,800.00 / 11.50 = 852.174$ (this price will appear on Contract Note)
<b>Fund</b> will receive \$9,803.92	<b>Investor</b> will send \$10,000.00
The <b>Distributor</b> will fund the shortfall of \$3.92	<b>Distribution Agent</b> will receive \$200.00
	<b>Fund</b> will receive \$9,800.00



# Our offices

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For further information on these changes or our products, please contact your local sales office or visit our website at **[www.janushenderson.com](http://www.janushenderson.com)**

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**Janus Henderson**  
— INVESTORS —

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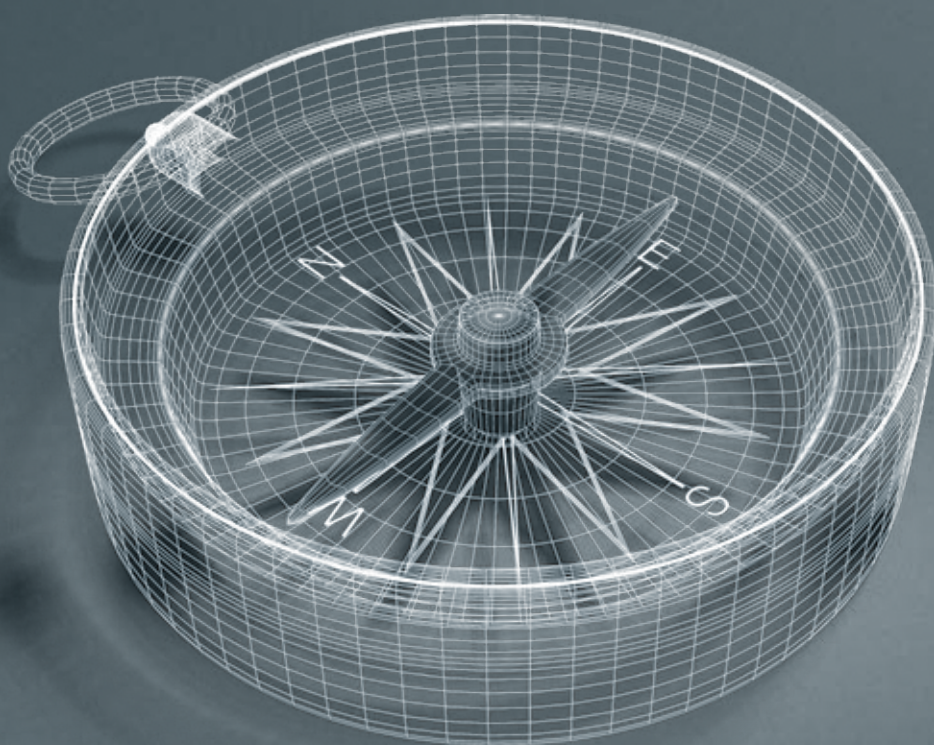
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# KEEPING YOU IN THE PICTURE

Janus Henderson  
— INVESTORS —

Janus Henderson Capital Funds plc:  
Key administrative changes including new Transfer Agent,  
Fund Accountant & Depositary/Custodian



# Administrative changes

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During 2020 we propose making some changes to the administration of the sub-funds of Janus Henderson Capital Funds plc ('JHCF' or 'The Company'). The timeline opposite sets out the schedule. We hope that this 'Keeping you in the picture' document will help guide you through the changes and how they may affect you.

We intend to undertake the following:

- Changes to external providers of the following services:
  - o Transfer agent
  - o Fund accountant
  - o Depositary / Custodian
- Changes to the naming convention of share classes
- Addition of a management company
- Change in the name of one of the sub-funds
- Upgrading of Anti-Money Laundering (AML) and Anti-Bribery and Corruption (ABC) wording and other regulatory wording in legal agreements with clients

Details are given in the tables below.

Throughout the process we will seek to minimise disruption to investors but it will be necessary for us to provide you with new bank account numbers and contact details. A list of the sub-funds and share classes of JHCF, along with their ISIN codes, is appended to this communication.

## Why are we making these changes?

These changes follow a comprehensive review of our third-party servicing arrangements. By making these changes, we aim to deliver a more streamlined and efficient service for clients, with greater consistency across fund ranges and jurisdictions. The changes are intended to minimise the differences between our Luxembourg- and Dublin-based fund ranges in terms of client experience.

Investor benefits of consolidating the administration include:

- **Client on-boarding and account opening:** single account opening process for both our Luxembourg- and Dublin-based fund ranges.
- **Simplified regulatory compliance:** clients will only need to provide identification documents once to fulfil Know Your Client and AML requirements for account opening for both Luxembourg- and Dublin-based funds.
- **Client servicing:** single point of contact for client service covering cross-border queries, dealing and valuations, with the potential to move to single statements.
- **Product harmonisation:** common share class naming conventions and common look to documentation, making it simpler to deal across the two ranges.

Overall we expect that client service will be maintained or enhanced.

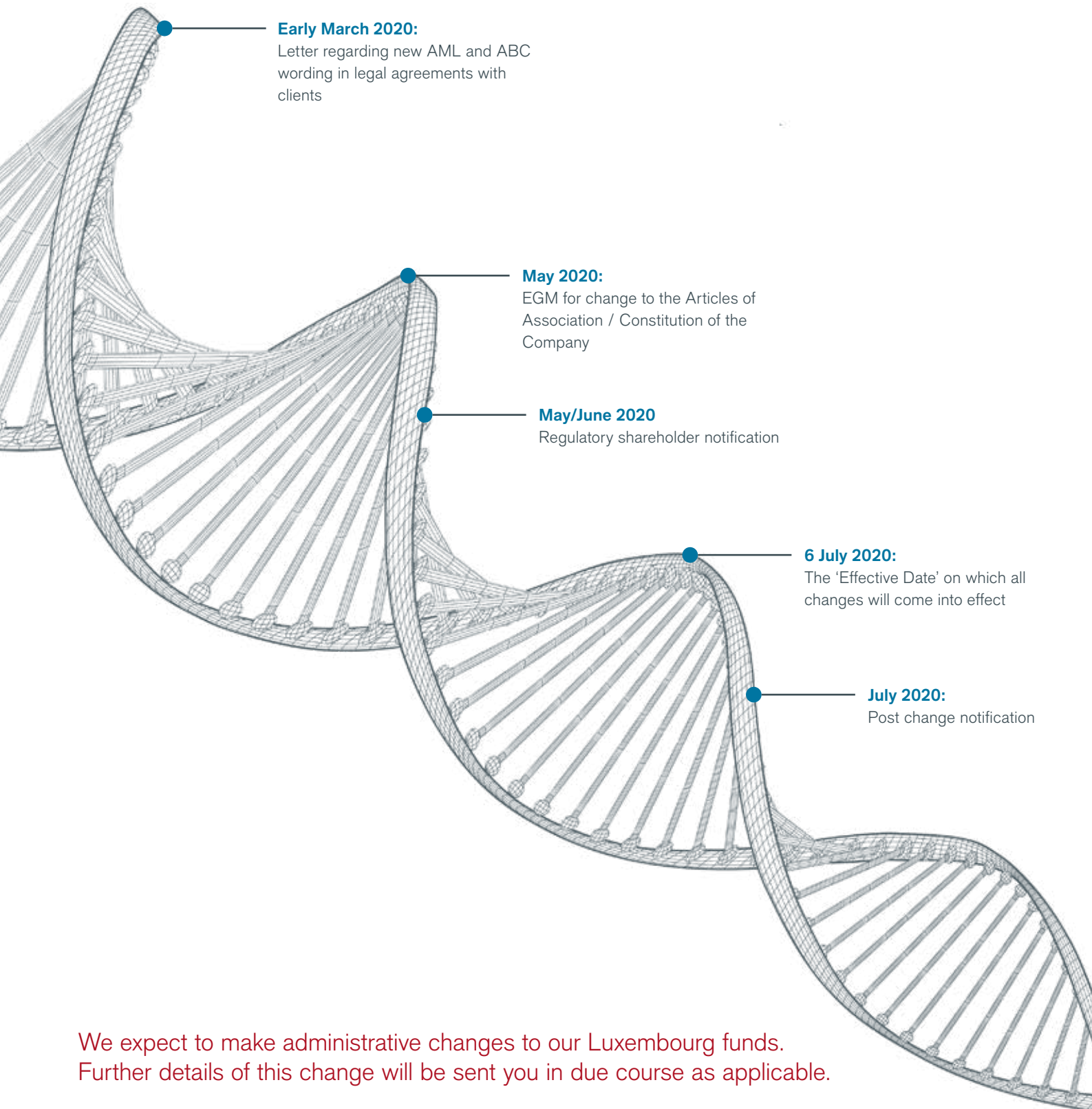
Please note that the changes will not mean a change in the fund managers who manage the sub-funds, the way the sub-funds are managed or the risk profiles of the sub-funds.



# Planned timeline

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Please note that the planned timeline is subject to change. Should any change be necessary and we will of course inform you in advance of any alteration.



# What is changing?

## Sub-fund names

The Global Technology sub-fund will be renamed The Global Technology and Innovation sub-fund. The underlying portfolio management and risk profile of this fund will not change. All other sub-fund names will remain unchanged.

## Share class naming conventions

We will move to the numeric share class naming convention which is used on our Luxembourg funds, such as A2 HUSD. The table explains this below:

Sub class letter code	Numeric code	Description of numeric code	Letter code	Description of letter code	Currency code
<b>A</b> (this letter references terms of the share class such as annual management charge and minimum initial investment).	1	<i>Net income</i> : distributes income after the deduction of charges.	<b>M</b>	Monthly distribution	<b>HUSD</b> (this denotes the currency of the share class; in this case it is Hedged US Dollars)
	2	<i>Accumulation</i> : accumulates income which is retained within the price of the share class.	<b>Q</b>	Quarterly distribution	
	3	<i>Gross Income</i> : distributes all income; charges are deducted from capital.	<b>S</b>	Semi-annual distribution	
	4	<i>Gross income + capital</i> : distributes all income and potentially a portion of capital; charges are deducted from capital. Distributions typically include a portion of realised (and unrealised) capital gains and may include a portion of original capital invested.	<b>No letter code</b>	Annual distribution	
	5	<i>Gross income + capital</i> : distributes all income and potentially a portion of capital; charges are deducted from capital. Distributions typically include a portion of realised (and unrealised) capital gains and may include a portion of original capital invested.			

The share class naming changes will take place on the Effective Date.

A full list of the old share classes and the corresponding new share classes will be made available in April 2020 with the regulatory shareholder notification.

## Agreements with Clients

We are also taking the opportunity to make important enhancements to wording on AML and ABC and other regulatory wording in legal agreements with clients, the details of which will be included in letters addressed to clients as required.

We are planning to send these amendment letters in March and we will be following these up to ensure signature ahead of the Effective Date.



# Changes to functions and parties

The changes will take place according to the timeline on page 3, subject to regulatory and, where required, shareholder approval.

The administrative migration to the new service providers is expected to take place in one tranche on the Effective Date.

Function	Current	New
Transfer Agent	Citibank Europe plc 1 North Wall Quay Dublin 1 Ireland  Tel: +353 1 622 1326 Fax: +353 1 240 1602  janushendersonta@citi.com	International Financial Data Services (Ireland) Limited Bishops Square Redmond's Hill Dublin 2 Ireland  Tel: +353 1 242 5453 Irish Fax Number + 353 1 562 5537  JanusHendersonTACS@statestreet.com  State Street Global Services 68/F Two International Finance Centre 8 Finance Street Central Hong Kong  Tel: to follow Fax: +852 2103 0266
Depository	Citibank Depository Services Ireland 1 North Wall Quay Dublin 1 Ireland	JP Morgan Bank (Ireland) Plc 200 Capital Dock 79 Sir John Rogerson's Quay Dublin 2 Ireland
Administrator	Citibank Europe plc	JP Morgan Administration Services (Ireland) Limited 200 Capital Dock 79 Sir John Rogerson's Quay Dublin 2 Ireland
Fund Accountant and Custodian	Citibank Europe plc	JP Morgan Bank (Ireland) Plc
Management Company	Self-managed	Henderson Management, S.A. ("HMSA")

## How will the changes be implemented?

Notification: For distributors and investors, some changes only require notification. This "Keeping you in the picture" document forms part of the notification being provided to clients to allow clients to be aware of and, where necessary, prepare for the changes.

Shareholder vote: Only one of the changes requires a shareholder vote in order to be implemented – the amendment to the Articles of Association moving the Company from self-managed to one with a management company. An EGM notice will be sent as outlined in the timeline above.

# Changes to functions and parties (continued)

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## How will the changes affect clients?

### Investors and distributors

**AML impact:** – The Transfer Agent may require additional documentation from a small number of clients. Frozen accounts will not be unfrozen on transition on the Effective Date. We will confirm in the regulatory shareholder notification whether any non-frozen balances will be frozen on transition.

**Application forms** – We will provide new application forms which will be required for the opening of new accounts from the Effective Date.

**Cheques** – Cheques are not currently acceptable for making subscriptions and this will not change after the Effective Date.

**Distribution payment dates** – To be changed from XD + 3 to XD + 5. A dividend calendar will be made available on request.

**Investor account number** – Register account numbers will not change for investors in JHCF.

**Investor shareholdings** – There will be no change to shareholdings as a result of the migration other than the renaming of share classes.

**New bank accounts** – Bank account details for subscription payment settlements, redemptions and trailer fees will change. We will publish these in written correspondence and on our website closer to the Effective Date. They will be available from IFDS Ireland, the new Transfer Agent, from the Effective Date.

**New contact details** – There will be new contact details for the Registrar and Transfer Agent. From the Effective Date, clients should use the IFDS Ireland or Hong Kong contact details in the table on page 3.

**New report delivery mechanism** – IFDS will be using Victor Buck Services' ("VBS") secure online portal reporting depository, VDOX, to deliver Statements and Contract Notes.

**New Swift address** – New details for use from the Effective Date will follow.

**Non-dealing days around the Effective Date** – Dealing will continue as usual around the Effective Date with no impact on dealing or settlement times.

**Price file** – There will be changes to the price, investor tax and distribution rates file and these will be communicated ahead of the Effective Date. Performance figures will not be included in the price file.

**Publication and accessibility of KIIDs / PHS / KFS** – There will be no change to the publication or accessibility of the KIIDs / PHS / KFS. These documents will be updated to reflect new administrative details as required.

**Publication of prices** – Prices for all the JHCF funds will continue to be available on the website [www.janushenderson.com](http://www.janushenderson.com) from 24:00 GMT / 19:00 EST. Price files will be distributed by JP Morgan. There will be some changes to formatting, and price investor tax and distribution files will become separate files. Performance figures will not be included in the price files.

**Statements and contract notes** – These will be issued from IFDS Ireland for periods after the Effective Date. There will be no change of statement mailing dates but there will be minor formatting changes to these PDF reports.

**STP Trading** – Routing will change for STP / swift trading including Clearstream / Euroclear interfaces.

**Valuation points** – There will be no change to valuation points.

**Zero account balances** – These will be transitioned across on the Effective Date along with all other accounts.

### Commission

**Commissions and trail payments** – Advance commissions payments (broker credit) will move from Month End + 7 to Month End + 10.

**Commission, trailer fees and rebates** – Payments will come from IFDS rather than Citi.

**New fee methodology** – There will be a simplified methodology for calculating front-end loading / commissions; please note this will not impact the amounts paid.

## Actions to prepare

Distributors and Investors may wish to start undertaking certain actions in preparation of the upcoming changes when documents / details are available ahead of the Effective Date.

We will send you the following documents for your attention:

- EGM notice to introduce the management company into the scheme
- Executable amendment to legal agreements with clients reflecting enhancements to AML and ABC rules
- Further administrative details prior to the Effective Date
- Opening and closing valuation statement

We hope you find this communication helpful, should you have any further questions please contact your relationship manager.

# Appendix

## JHCF Sub-Funds and Share Classes with their ISIN Codes

ISIN	Fund name	Sub-fund name
IE00BZ76W439	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BZ771832	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BD34XY49	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BD359501	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BD355P21	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BD358420	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BD359618	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BD3RYX91	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BD351Z49	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BD353363	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BD352H32	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BL6XYT65	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BL6XYV87	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BL6XYS58	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BL6XYW94	Janus Henderson Capital Funds plc	Absolute Return Income Fund
IE00BJ4SQF98	Janus Henderson Capital Funds plc	Absolute Return Income Fund (EUR)
IE00BJ4SQJ37	Janus Henderson Capital Funds plc	Absolute Return Income Fund (EUR)
IE00BJ4SQL58	Janus Henderson Capital Funds plc	Absolute Return Income Fund (EUR)
IE00BL6XYR42	Janus Henderson Capital Funds plc	Absolute Return Income Fund (EUR)
IE00BK26DW87	Janus Henderson Capital Funds plc	Absolute Return Income Fund (EUR)
IE00BKDM8C03	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BLTVXS96	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BLWF5Q02	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BLY1N394	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BLY1NC86	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BLY27S52	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BM67H965	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BLWF5C65	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BLWF5N70	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BLY1N519	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BLY1NF18	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BLWF5D72	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BLY1N626	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BD3RYY09	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BLWF5F96	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BLWF5L56	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund

# Appendix

## JHCF Sub-Funds and Share Classes with their ISIN Codes

ISIN	Fund name	Sub-fund name
IE00BLWF5R19	Janus Henderson Capital Funds plc	Absolute Return Income Opportunities Fund
IE00BJJMRX11	Janus Henderson Capital Funds plc	Balanced Fund
IE00BFSS7M15	Janus Henderson Capital Funds plc	Balanced Fund
IE00BJJMRY28	Janus Henderson Capital Funds plc	Balanced Fund
IE00BFSS8Q28	Janus Henderson Capital Funds plc	Balanced Fund
IE0004445015	Janus Henderson Capital Funds plc	Balanced Fund
IE00B7KXQ091	Janus Henderson Capital Funds plc	Balanced Fund
IE00BK26DX94	Janus Henderson Capital Funds plc	Balanced Fund
IE0009514989	Janus Henderson Capital Funds plc	Balanced Fund
IE00B83BYG91	Janus Henderson Capital Funds plc	Balanced Fund
IE00B7GTM146	Janus Henderson Capital Funds plc	Balanced Fund
IE00B7GTM815	Janus Henderson Capital Funds plc	Balanced Fund
IE00BF2GLT67	Janus Henderson Capital Funds plc	Balanced Fund
IE00BF2GLV89	Janus Henderson Capital Funds plc	Balanced Fund
IE00B4JS1V06	Janus Henderson Capital Funds plc	Balanced Fund
IE00B775H168	Janus Henderson Capital Funds plc	Balanced Fund
IE0031118809	Janus Henderson Capital Funds plc	Balanced Fund
IE00B6Q9PT69	Janus Henderson Capital Funds plc	Balanced Fund
IE00BFSS7K90	Janus Henderson Capital Funds plc	Balanced Fund
IE00B6QC9F93	Janus Henderson Capital Funds plc	Balanced Fund
IE00BF2GLW96	Janus Henderson Capital Funds plc	Balanced Fund
IE0009515622	Janus Henderson Capital Funds plc	Balanced Fund
IE00BFSS7W13	Janus Henderson Capital Funds plc	Balanced Fund
IE00B2B36V48	Janus Henderson Capital Funds plc	Balanced Fund
IE00B7VGZP57	Janus Henderson Capital Funds plc	Balanced Fund
IE00BFSS8623	Janus Henderson Capital Funds plc	Balanced Fund
IE00BD860F54	Janus Henderson Capital Funds plc	Balanced Fund
IE00BD860G61	Janus Henderson Capital Funds plc	Balanced Fund
IE00BD860H78	Janus Henderson Capital Funds plc	Balanced Fund
IE00BD860J92	Janus Henderson Capital Funds plc	Balanced Fund
IE00BF2GLY11	Janus Henderson Capital Funds plc	Balanced Fund
IE00BF2GLX04	Janus Henderson Capital Funds plc	Balanced Fund
IE0004445783	Janus Henderson Capital Funds plc	Flexible Income Fund
IE0004445676	Janus Henderson Capital Funds plc	Flexible Income Fund
IE0009516141	Janus Henderson Capital Funds plc	Flexible Income Fund
IE00B7GTJV38	Janus Henderson Capital Funds plc	Flexible Income Fund



## Appendix (continued)

### JHCF Sub-Funds and Share Classes with their ISIN Codes (cont.)

ISIN	Fund name	Sub-fund name
IE00B3R7SC21	Janus Henderson Capital Funds plc	Flexible Income Fund
IE0031119211	Janus Henderson Capital Funds plc	Flexible Income Fund
IE0031119104	Janus Henderson Capital Funds plc	Flexible Income Fund
IE0009516588	Janus Henderson Capital Funds plc	Flexible Income Fund
IE00B6QDLV23	Janus Henderson Capital Funds plc	Flexible Income Fund
IE00B3RVJ987	Janus Henderson Capital Funds plc	Flexible Income Fund
IE00B6Q9B218	Janus Henderson Capital Funds plc	Flexible Income Fund
IE00B64HKL97	Janus Henderson Capital Funds plc	Flexible Income Fund
IE00B6Y7ZF85	Janus Henderson Capital Funds plc	Flexible Income Fund
IE0009516927	Janus Henderson Capital Funds plc	Flexible Income Fund
IE0009516810	Janus Henderson Capital Funds plc	Flexible Income Fund
IE00BD860M22	Janus Henderson Capital Funds plc	Flexible Income Fund
IE00BFRSTG00	Janus Henderson Capital Funds plc	Flexible Income Fund
IE00BFRSTF92	Janus Henderson Capital Funds plc	Flexible Income Fund
IE00B8705N62	Janus Henderson Capital Funds plc	Flexible Income Fund
IE00B7H0JV51	Janus Henderson Capital Funds plc	Flexible Income Fund
IE00B613X556	Janus Henderson Capital Funds plc	Flexible Income Fund
IE00BZ771H20	Janus Henderson Capital Funds plc	Global Adaptive Capital Appreciation Fund
IE00BZ773J83	Janus Henderson Capital Funds plc	Global Adaptive Capital Appreciation Fund
IE00BDFDKW69	Janus Henderson Capital Funds plc	Global Adaptive Capital Appreciation Fund
IE00BD0YVK93	Janus Henderson Capital Funds plc	Global Adaptive Capital Preservation Fund
IE00BYVLFH11	Janus Henderson Capital Funds plc	Global Adaptive Capital Preservation Fund
IE00BZ775C54	Janus Henderson Capital Funds plc	Global Adaptive Multi-Asset Fund
IE00BZ775F85	Janus Henderson Capital Funds plc	Global Adaptive Multi-Asset Fund
IE00BZ777T61	Janus Henderson Capital Funds plc	Global Adaptive Multi-Asset Fund
IE00BZ777N00	Janus Henderson Capital Funds plc	Global Adaptive Multi-Asset Fund
IE00BZ77D437	Janus Henderson Capital Funds plc	Global Adaptive Multi-Asset Fund
IE00B7M6L893	Janus Henderson Capital Funds plc	Global Diversified Alternatives Fund
IE00B4QN4W08	Janus Henderson Capital Funds plc	Global Diversified Alternatives Fund
IE00B9HKS450	Janus Henderson Capital Funds plc	Global Diversified Alternatives Fund
IE00BFRSSD04	Janus Henderson Capital Funds plc	Global Diversified Alternatives Fund
IE00B414SQ08	Janus Henderson Capital Funds plc	Global High Yield Fund
IE00B4KYH756	Janus Henderson Capital Funds plc	Global High Yield Fund
IE00B4LJSS71	Janus Henderson Capital Funds plc	Global High Yield Fund
IE00B4LB1287	Janus Henderson Capital Funds plc	Global High Yield Fund
IE00B3SKM842	Janus Henderson Capital Funds plc	Global High Yield Fund

## Appendix (continued)

### JHCF Sub-Funds and Share Classes with their ISIN Codes (cont.)

ISIN	Fund name	Sub-fund name
IE00B68YN511	Janus Henderson Capital Funds plc	Global High Yield Fund
IE00B41WXS11	Janus Henderson Capital Funds plc	Global High Yield Fund
IE00BD861G37	Janus Henderson Capital Funds plc	Global High Yield Fund
IE00BD861J67	Janus Henderson Capital Funds plc	Global High Yield Fund
IE00B7X3X728	Janus Henderson Capital Funds plc	Global High Yield Fund
IE00B4MXLX49	Janus Henderson Capital Funds plc	Global High Yield Fund
IE00B41CXQ90	Janus Henderson Capital Funds plc	Global Investment Grade Bond Fund
IE00B43M7D28	Janus Henderson Capital Funds plc	Global Investment Grade Bond Fund
IE00B3ZM0R87	Janus Henderson Capital Funds plc	Global Investment Grade Bond Fund
IE00B40RV384	Janus Henderson Capital Funds plc	Global Investment Grade Bond Fund
IE00B3Q2NJ00	Janus Henderson Capital Funds plc	Global Investment Grade Bond Fund
IE00B3PWP390	Janus Henderson Capital Funds plc	Global Investment Grade Bond Fund
IE00B3ZSZ594	Janus Henderson Capital Funds plc	Global Investment Grade Bond Fund
IE00B4LJMZ29	Janus Henderson Capital Funds plc	Global Investment Grade Bond Fund
IE00B4Q8M094	Janus Henderson Capital Funds plc	Global Investment Grade Bond Fund
IE00B40J9K78	Janus Henderson Capital Funds plc	Global Investment Grade Bond Fund
IE00BD861K72	Janus Henderson Capital Funds plc	Global Investment Grade Bond Fund
IE00BD861L89	Janus Henderson Capital Funds plc	Global Investment Grade Bond Fund
IE00B8DQ2F94	Janus Henderson Capital Funds plc	Global Investment Grade Bond Fund
IE00BJT1NW94	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00BFTCPJ56	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE0009355771	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE0002122038	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00BF2GM042	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00BFTCP959	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00B4R5TH58	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE0002128837	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00B3S2VD85	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00B6QFF942	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00BJJMRZ35	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE0002141913	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00B2B36J28	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00BRJG6X20	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00B2B36G96	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00BFRSYJ83	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00BRJG6Y37	Janus Henderson Capital Funds plc	Global Life Sciences Fund

## Appendix (continued)

### JHCF Sub-Funds and Share Classes with their ISIN Codes (cont.)

ISIN	Fund name	Sub-fund name
IE00B8GQ0T69	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00BRJ9D748	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00BRJG7840	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00BFRSYK98	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00BFTCNQ83	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00BFTCNT15	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE00B613WX69	Janus Henderson Capital Funds plc	Global Life Sciences Fund
IE0033534557	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE0033534441	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE0033534995	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE00BF2GM158	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE0033534771	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE0033534664	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE00B7VHC356	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE00B6Y5KJ15	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE00BDFDKX76	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE0033534888	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE00B2B37667	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE00BD8GP721	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE00BD861N04	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE00B95B5D80	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE00B9520L40	Janus Henderson Capital Funds plc	Global Real Estate Fund
IE00B1187X13	Janus Henderson Capital Funds plc	Global Research Fund
IE00B1187Y20	Janus Henderson Capital Funds plc	Global Research Fund
IE00B6QGTW88	Janus Henderson Capital Funds plc	Global Research Fund
IE00B1188382	Janus Henderson Capital Funds plc	Global Research Fund
IE00BD8PL606	Janus Henderson Capital Funds plc	Global Research Fund
IE00B8NYDP01	Janus Henderson Capital Funds plc	Global Research Fund
IE0009356076	Janus Henderson Capital Funds plc	Global Technology Fund
IE0002167009	Janus Henderson Capital Funds plc	Global Technology Fund
IE00BHC8SV77	Janus Henderson Capital Funds plc	Global Technology Fund
IE00B5949003	Janus Henderson Capital Funds plc	Global Technology Fund
IE0002167660	Janus Henderson Capital Funds plc	Global Technology Fund
IE0002175093	Janus Henderson Capital Funds plc	Global Technology Fund
IE00B2B36Q94	Janus Henderson Capital Funds plc	Global Technology Fund
IE00BFRSYS74	Janus Henderson Capital Funds plc	Global Technology Fund

## Appendix (continued)

### JHCF Sub-Funds and Share Classes with their ISIN Codes (cont.)

ISIN	Fund name	Sub-fund name
IE00BFRSYT81	Janus Henderson Capital Funds plc	Global Technology Fund
IE00BHC8SG27	Janus Henderson Capital Funds plc	Global Technology Fund
IE00BHC8SH34	Janus Henderson Capital Funds plc	Global Technology Fund
IE0004446971	Janus Henderson Capital Funds plc	High Yield Fund
IE0004446757	Janus Henderson Capital Funds plc	High Yield Fund
IE0009530639	Janus Henderson Capital Funds plc	High Yield Fund
IE00B6Y5G934	Janus Henderson Capital Funds plc	High Yield Fund
IE00B7Q0MG23	Janus Henderson Capital Funds plc	High Yield Fund
IE00B4ZY3X89	Janus Henderson Capital Funds plc	High Yield Fund
IE00B5589841	Janus Henderson Capital Funds plc	High Yield Fund
IE0031119435	Janus Henderson Capital Funds plc	High Yield Fund
IE0031119328	Janus Henderson Capital Funds plc	High Yield Fund
IE0009531157	Janus Henderson Capital Funds plc	High Yield Fund
IE00B6QCZK62	Janus Henderson Capital Funds plc	High Yield Fund
IE00B67PWQ95	Janus Henderson Capital Funds plc	High Yield Fund
IE00B3LFOX75	Janus Henderson Capital Funds plc	High Yield Fund
IE00B59RGT74	Janus Henderson Capital Funds plc	High Yield Fund
IE0009531710	Janus Henderson Capital Funds plc	High Yield Fund
IE0009531603	Janus Henderson Capital Funds plc	High Yield Fund
IE00BKKNZ56	Janus Henderson Capital Funds plc	High Yield Fund
IE00BKKNH184	Janus Henderson Capital Funds plc	High Yield Fund
IE00B8XY4Y67	Janus Henderson Capital Funds plc	High Yield Fund
IE00BKKNH416	Janus Henderson Capital Funds plc	High Yield Fund
IE00B8CHWY27	Janus Henderson Capital Funds plc	High Yield Fund
IE00B8DSF907	Janus Henderson Capital Funds plc	High Yield Fund
IE00B613X663	Janus Henderson Capital Funds plc	High Yield Fund
IE00BVC3DM63	Janus Henderson Capital Funds plc	Intech All-World Minimum Variance Core Fund
IE00B613V063	Janus Henderson Capital Funds plc	Intech European Core Fund
IE00B613V626	Janus Henderson Capital Funds plc	Intech European Core Fund
IE00B76HPM06	Janus Henderson Capital Funds plc	Intech European Core Fund
IE00B3TLWG45	Janus Henderson Capital Funds plc	Intech European Core Fund
IE00B613V287	Janus Henderson Capital Funds plc	Intech European Core Fund
IE00B613V840	Janus Henderson Capital Funds plc	Intech European Core Fund
IE00BH4TS632	Janus Henderson Capital Funds plc	Intech European Core Fund
IE00BH4TS855	Janus Henderson Capital Funds plc	Intech European Core Fund
IE00BHTD4956	Janus Henderson Capital Funds plc	Intech Global Absolute Return Fund



## Appendix (continued)

### JHCF Sub-Funds and Share Classes with their ISIN Codes (cont.)

ISIN	Fund name	Sub-fund name
IE00BHTD4B74	Janus Henderson Capital Funds plc	Intech Global Absolute Return Fund
IE00BHTD4D98	Janus Henderson Capital Funds plc	Intech Global Absolute Return Fund
IE00BHBXQV94	Janus Henderson Capital Funds plc	Intech Global All-Country Low Volatility Fund
IE0032746863	Janus Henderson Capital Funds plc	Intech US Core Fund
IE0032746970	Janus Henderson Capital Funds plc	Intech US Core Fund
IE0032747051	Janus Henderson Capital Funds plc	Intech US Core Fund
IE0032747168	Janus Henderson Capital Funds plc	Intech US Core Fund
IE00B1188838	Janus Henderson Capital Funds plc	Intech US Core Fund
IE00BFRSZB72	Janus Henderson Capital Funds plc	Intech US Core Fund
IE00BFRSZ958	Janus Henderson Capital Funds plc	Intech US Core Fund
IE00BJVNGV35	Janus Henderson Capital Funds plc	Multi-Sector Income Fund
IE00BJVNGX58	Janus Henderson Capital Funds plc	Multi-Sector Income Fund
IE00BJVNGW42	Janus Henderson Capital Funds plc	Multi-Sector Income Fund
IE00BJVNGT13	Janus Henderson Capital Funds plc	Multi-Sector Income Fund
IE00BJVNGS06	Janus Henderson Capital Funds plc	Multi-Sector Income Fund
IE00BJVNGR98	Janus Henderson Capital Funds plc	Multi-Sector Income Fund
IE00BJVNGZ72	Janus Henderson Capital Funds plc	Multi-Sector Income Fund
IE00BJVNGY65	Janus Henderson Capital Funds plc	Multi-Sector Income Fund
IE00BJXT4158	Janus Henderson Capital Funds plc	Multi-Sector Income Fund
IE00BJXT4265	Janus Henderson Capital Funds plc	Multi-Sector Income Fund
IE00BJVNH100	Janus Henderson Capital Funds plc	Multi-Sector Income Fund
IE00BJVNH092	Janus Henderson Capital Funds plc	Multi-Sector Income Fund
IE00BJVNH431	Janus Henderson Capital Funds plc	Multi-Sector Income Fund
IE0004444828	Janus Henderson Capital Funds plc	Opportunistic Alpha Fund
IE00B2B35J52	Janus Henderson Capital Funds plc	Opportunistic Alpha Fund
IE0009511647	Janus Henderson Capital Funds plc	Opportunistic Alpha Fund
IE0031118791	Janus Henderson Capital Funds plc	Opportunistic Alpha Fund
IE00B6QBS936	Janus Henderson Capital Funds plc	Opportunistic Alpha Fund
IE0009514872	Janus Henderson Capital Funds plc	Opportunistic Alpha Fund
IE00B2N6J677	Janus Henderson Capital Funds plc	Opportunistic Alpha Fund
IE00BFRSYW11	Janus Henderson Capital Funds plc	Opportunistic Alpha Fund
IE00BJVNH761	Janus Henderson Capital Funds plc	US Balanced 2026
IE00BJVNH654	Janus Henderson Capital Funds plc	US Balanced 2026
IE0004445239	Janus Henderson Capital Funds plc	US Forty Fund
IE0009531827	Janus Henderson Capital Funds plc	US Forty Fund
IE00BF2GM265	Janus Henderson Capital Funds plc	US Forty Fund

## Appendix (continued)

### JHCF Sub-Funds and Share Classes with their ISIN Codes (cont.)

ISIN	Fund name	Sub-fund name
IE0031118916	Janus Henderson Capital Funds plc	US Forty Fund
IE00B3LF0Q09	Janus Henderson Capital Funds plc	US Forty Fund
IE00B6QDJS55	Janus Henderson Capital Funds plc	US Forty Fund
IE0009532239	Janus Henderson Capital Funds plc	US Forty Fund
IE00B2B35Y04	Janus Henderson Capital Funds plc	US Forty Fund
IE0009532122	Janus Henderson Capital Funds plc	US Forty Fund
IE00BFRSZ065	Janus Henderson Capital Funds plc	US Forty Fund
IE00B8W85S00	Janus Henderson Capital Funds plc	US Forty Fund
IE00BFRSYZ42	Janus Henderson Capital Funds plc	US Forty Fund
IE00B84P3S55	Janus Henderson Capital Funds plc	US Forty Fund
IE00BHCQP217	Janus Henderson Capital Funds plc	US Forty Fund
IE0031027877	Janus Henderson Capital Funds plc	US Research Fund
IE0031138864	Janus Henderson Capital Funds plc	US Research Fund
IE0031138971	Janus Henderson Capital Funds plc	US Research Fund
IE0031139383	Janus Henderson Capital Funds plc	US Research Fund
IE00BD8D5S47	Janus Henderson Capital Funds plc	US Research Fund
IE00B8HDML23	Janus Henderson Capital Funds plc	US Research Fund
IE0004858563	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE0004858456	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE0009533641	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE00B7D1PH00	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE0031119658	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE0031119542	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE00B6QG7K24	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE00B6QCRZ57	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE00B6Q97T05	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE00B808G672	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE0009534052	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE00B7H10488	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE00B2B37881	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE00BD8D5Z14	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE00BFRSYX28	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE00BFRSYY35	Janus Henderson Capital Funds plc	US Short-Term Bond Fund
IE0001256803	Janus Henderson Capital Funds plc	US Strategic Value Fund
IE00B2B35R37	Janus Henderson Capital Funds plc	US Strategic Value Fund
IE0001257090	Janus Henderson Capital Funds plc	US Strategic Value Fund

## Appendix (continued)

### JHCF Sub-Funds and Share Classes with their ISIN Codes (cont.)

ISIN	Fund name	Sub-fund name
IE0001262298	Janus Henderson Capital Funds plc	US Strategic Value Fund
IE00B3TND124	Janus Henderson Capital Funds plc	US Strategic Value Fund
IE00B3VXZV45	Janus Henderson Capital Funds plc	US Strategic Value Fund
IE0001426232	Janus Henderson Capital Funds plc	US Strategic Value Fund
IE00B2B35T50	Janus Henderson Capital Funds plc	US Strategic Value Fund
IE00B2B35V72	Janus Henderson Capital Funds plc	US Strategic Value Fund
IE00BFRSZ628	Janus Henderson Capital Funds plc	US Strategic Value Fund
IE00BFRSZ511	Janus Henderson Capital Funds plc	US Strategic Value Fund
IE0009354923	Janus Henderson Capital Funds plc	US Venture Fund
IE00B2B35Z11	Janus Henderson Capital Funds plc	US Venture Fund
IE0009534169	Janus Henderson Capital Funds plc	US Venture Fund
IE0009534383	Janus Henderson Capital Funds plc	US Venture Fund
IE00B44BD966	Janus Henderson Capital Funds plc	US Venture Fund
IE0009534508	Janus Henderson Capital Funds plc	US Venture Fund
IE00B2B36255	Janus Henderson Capital Funds plc	US Venture Fund
IE00BFRSZ172	Janus Henderson Capital Funds plc	US Venture Fund
IE00BFRSZ289	Janus Henderson Capital Funds plc	US Venture Fund
IE00B755XC12	Janus Henderson Capital Funds plc	US Venture Fund

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For further information on these changes or our products, please contact your local sales office or visit our website at **[www.janushenderson.com](http://www.janushenderson.com)**

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**Janus Henderson**  
— INVESTORS —

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# JANUS HENDERSON CAPITAL FUNDS PLC

10 Earlsfort Terrace

Dublin 2

Ireland

**This document is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.**

**If you have sold or transferred all of your shares in any of the sub-funds of Janus Henderson Capital Funds plc (the “Company”), please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.**

**Capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus for the Company dated 16 April 2020, as may be amended or supplemented from time to time (the “Prospectus”). Copies of the Prospectus are available upon request during normal business hours from the registered office of the Company or from the local representative of the Company in each jurisdiction in which the sub-funds of the Company are registered for public distribution.**

**In accordance with the current policy of the Central Bank, this document has not been reviewed by the Central Bank.**

23 April 2020

**Re: Amendment to the Constitution of the Company (the “Constitution”)**

Dear Shareholder,

The purpose of this circular is to inform you of the proposed changes to the Constitution to provide the Company with the flexibility to appoint a UCITS management company (a “**ManCo**”) to assist with the management of the Company’s affairs.

## **Changes to the Constitution**

It is proposed to amend the Constitution to allow the Company to appoint a ManCo to assist the Company with the management of its affairs and to allow the Company to convert from a self-managed investment company to an externally managed investment company in the future. In addition it is proposed to separate the transfer agency function from the administration services provided by the Administrator and appoint a transfer agent to process subscriptions and redemptions and to assist with investor servicing.

We are seeking your approval of the adoption of the amended Constitution. A copy of the amended Constitution shall be available on demand from the Company and may be found on the “Notices” section and/or the dedicated Fund page of Janus Capital International Limited’s website, [www.janushenderson.com](http://www.janushenderson.com). The changes made reflect the proposal to appoint a ManCo and transfer agent into the fund structure of the Company. Once this resolution is approved, it will be necessary to amend the Prospectus and the Company’s agreements with its service providers and Shareholders will be notified in advance of the relevant changes.

*Directors: Mr Ian Dyble (UK); Mr. Carl O’Sullivan;*

*Mr. Peter Sandys; Mr Alistair Sayer (UK)*

*An umbrella fund with segregated liability between sub-funds*

*Registered No. 296610; Registered Address: as above*

## **Rationale for amending the Constitution**

The rationale for appointing a ManCo is in response to various regulatory changes that will impact the Company particularly in relation to the oversight of various services being provided to the Company as the Company continues to grow. It is proposed to appoint Henderson Management, S.A. (“HMSA”) as the ManCo to the Company which is currently self-managed with effect from 1 June 2020 or such later date as may be notified in advance to Shareholders. We believe HMSA is ideally suited to undertake the role of ManCo to the Company due to its experience acting in a similar role for many years to the two Janus Henderson UCITS SICAV funds which are similarly distributed across Europe, Asia and Latin America. While HMSA will be responsible for the investment management, administration and distribution of the Company, there will be no change in the investment management teams currently managing the Funds as a result of its appointment.

If appointed, the Company will pay a fee to HMSA for its services of up to 0.025% per annum of the NAV of the Company. While there will be an increase in the fees associated with the management of the Company as a result of the introduction of the fee payable to HMSA, the fee payable to HMSA will be offset against various cost savings that are being implemented for the Company, details of which will be outlined in further communications to Shareholders. Other than the introduction of the fee payable to HMSA, there are no other effects on Shareholders as a result of the appointment of HMSA to the Company.

The costs associated with the proposed changes set out in this document shall be borne by the Janus Henderson Group.

## **Notice of Extraordinary General Meeting (“EGM”) to consider and vote on the change to the Constitution of the Company**

In order to obtain Shareholder approval for this change, the Directors have decided to convene an EGM of the Company at which a special resolution to approve the change of the Constitution will be proposed. You will find enclosed a notice of EGM which will be held at the offices of Arthur Cox, 10 Earlsfort Terrace, Dublin 2, D02 T380, Ireland on 18 May 2020 at the time indicated on the notice of EGM. In the event that it is not possible to convene a physical meeting due to Covid-19 related issues, a dial-in telephone conference facility will be provided on the “Notices” section and/or the dedicated Fund page of Janus Capital International Limited’s website, [www.janushenderson.com](http://www.janushenderson.com) on 11 May 2020 in which event the EGM shall be deemed to be held at the address of the chair of the EGM at the time indicated on the notice of EGM.

The amendment to the Constitution requires the approval of Shareholders by way of a special resolution. This means that over 75% of the Shareholders present and voting in person or by proxy must vote in favour of the resolution. The quorum for the meeting is two Shareholders present (in person or by proxy). If within half an hour from the time appointed for the meeting a quorum is not present, the meeting shall be adjourned for one week at the same time and place or to such other day, time and place as the Directors may determine.

Subject to Shareholder approval being obtained, the change to the Constitution will be effective on 18 May 2020 or such later date as shall be notified in advance to Shareholders (the “**Effective Date**”).

The results of the EGM vote will be available on or around 48 hours following the EGM on Janus Capital International Limited’s website at [www.janushenderson.com](http://www.janushenderson.com).

## **Measures to reduce Covid-19 transmission at the EGM**

We consider the health of Shareholders, attendees at the EGM and the staff of the Company’s service providers a top priority. **Shareholders are strongly encouraged to appoint a proxy to vote at the**

*Directors: Mr Ian Dyble (UK); Mr. Carl O’Sullivan;  
Mr. Peter Sandys; Mr Alistair Sayer (UK)  
An umbrella fund with segregated liability between sub-funds  
Registered No. 296610; Registered Address: as above*

**EGM on their behalf, as the preferred means of fully and safely exercising their rights, as personal attendance at the EGM may present a risk to themselves and others.** Insofar as practicable, the EGM will be held in accordance with the guidance of the Health Service Executive (the Irish public health authority), meaning:

- (a) the EGM will be as brief as possible;
- (b) personal attendance is not recommended and Shareholders are encouraged to appoint proxies to vote on their behalf;
- (c) refreshments will not be provided; and
- (d) in the event that a change of venue is necessitated, this will be communicated the “Notices” section and/or the dedicated Fund page of Janus Capital International Limited’s website, [www.janushenderson.com](http://www.janushenderson.com) to all Shareholders as far in advance of the EGM as practicable.

### **Casting your Vote/Proxy Form**

The form of proxy accompanying the notice of the EGM enclosed with this letter should be completed and returned in accordance with the instructions thereon, so as to be received by email to [JanusHenderson@paragon-cc.co.uk](mailto:JanusHenderson@paragon-cc.co.uk) or by fax to +44 (207) 184 9294 as soon as possible and in any event, not later than 48 hours before the time fixed for the holding of the EGM. Completion and return of a form of proxy will not preclude a Shareholder from attending and voting in person at the EGM.

### **Redemption of Shares**

Subject to the Shareholders passing the resolution approving the proposed amended Constitution at the EGM, Shareholders who do not wish to remain invested in the Company will have the opportunity to redeem some or all of their Shares on any Dealing Day prior to the EGM and at any time after the EGM and before the Effective Date in accordance with the terms of the Prospectus.

### **Recommendation**

The Directors consider the proposed changes to Constitution to be in the best interests of the Shareholders as a whole. The Directors recommend that you vote in favour of the proposed amendments.

Should you have any questions relating to these matters, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.

Yours sincerely,



23/04/2020

Director

**Janus Henderson Capital Funds plc**

Enclosures: - Notice of Meeting; and  
- Form of Proxy

**JANUS HENDERSON CAPITAL FUNDS PLC**  
**an umbrella fund with segregated liability between sub-funds**  
**(the “Company”)**

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

Notice is hereby given that an extraordinary general meeting (“EGM”) of the Company will be held at 10am (Irish time) on 18 May 2020 at Arthur Cox, 10 Earlsfort Terrace, Dublin 2 D02 T380, Ireland to consider and, if thought fit, pass the resolution set out below as a special resolution. Also enclosed is a proxy appointment form in order for you to cast your vote on the matters to be voted on at the EGM. Only those Shareholders registered as shareholders of the Fund as of the date of this notice shall have the right to participate and vote in the EGM.

**SPECIAL RESOLUTION**

“THAT the Constitution of the Company be and are hereby adopted as the new Constitution of the Company, in substitution for, and to the exclusion of, the existing Constitution of the Company”.

BY ORDER OF THE BOARD

Signed: 

\_\_\_\_\_  
For and on behalf of  
Bradwell Limited

Dated: 23/04/2020

Registered Office: 10 Earlsfort Terrace  
Dublin 2  
D02 T380  
Ireland

*(Do not return your Form of Proxy to this address. You should return your Form of Proxy by email or fax as specified in the Form of Proxy within the time frames specified therein.)*

**NOTE:**

Every Shareholder entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend, speak and vote in his stead. A body corporate may appoint an authorised representative to attend, speak and vote on its behalf. A proxy or an authorised representative need not be a shareholder of the Company. Shareholders may return a signed copy of the proxy form, either by email to [JanusHenderson@paragon-cc.co.uk](mailto:JanusHenderson@paragon-cc.co.uk) or by fax to +44 (207) 184 9294 to arrive no later than 48 hours before the time of the meeting. Completion and return of a proxy form will not preclude a shareholder from attending and voting in person at the EGM.

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Mr. Peter Sandys; Mr Alistair Sayer (UK)*  
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**JANUS HENDERSON CAPITAL FUNDS PLC**  
**an umbrella fund with segregated liability between sub-funds**  
**(the “Company”)**

**EXTRAORDINARY GENERAL MEETING FORM OF PROXY**

Please list  
your  
shareholder  
name and  
address here

I/We \_\_\_\_\_

of \_\_\_\_\_

being a holder of \_\_\_\_\_ share(s) in the Company and entitled to vote, hereby appoint any one of Kevin Murphy, Sarah O’Sullivan, Ronan Donohoe, or failing them \_\_\_\_\_ or failing him/her \_\_\_\_\_ or failing him/her the Chairman of the meeting (delete as applicable) as our proxy to vote for us on our behalf, including, in the absence of any directors of the Company choosing a shareholder present, including himself or herself, to be Chairman of the EGM, at the EGM to be held at 10am (Irish time) on 18 May 2020 and at any adjournment thereof.

Please sign  
and date  
here

Signed \_\_\_\_\_

Name in block capitals \_\_\_\_\_

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2020

	RESOLUTIONS	FOR	ABSTAIN	AGAINST
1.	THAT the Constitution of the Company be and are hereby adopted as the new Constitution of the Company, in substitution for, and to the exclusion of, the existing Constitution of the Company			

If you wish this form to be used *in favour of any Resolution*, please mark “X” in the box above under the heading “For”. If you wish this form to be used *to abstain from any Resolution*, please mark “X” in the box above under the heading “Abstain”. If you wish this form to be used *against any Resolution*, please mark “X” in the box above under the heading “Against”. Otherwise, the Proxy will vote as he or she thinks fit.

## NOTES:

1. Unless otherwise instructed, the proxy will vote as he or she thinks fit.
2. This instrument of proxy, to be valid, must be sent to arrive, not later than 48 hours before the time fixed for the meeting.
3. In the case of a corporate shareholder, this instrument may be either under its common seal or under the hand of an officer or attorney authorised in that behalf.
4. For omnibus/nominee shareholders, who without going to underlying investors do not have the authority to vote, please indicate how you wish your proxy/representative to vote by inserting the aggregate number of underlying investor votes “for” and/or “against” in the relevant box.
5. If you wish to appoint a proxy other than the Chairman of the meeting, please insert his/her name and address and delete “the Chairman of the meeting”.
6. If this instrument is signed and returned without any indication of how the person appointed proxy shall vote, he/she will exercise his/her discretion as to how he/she votes and whether or not he/she abstains from voting.
7. In the case of joint holders, the vote of the senior who tenders a vote whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders and for this purpose seniority should be determined by the order in which the names stand in the register of shareholders in respect of the joint holding.
8. Any alterations made to this form must be initialled.
9. Shareholders may return a signed copy of the proxy form, by email to JanusHenderson@paragon-cc.co.uk or by fax to +44 (207) 184 9294 to arrive no later than 48 hours before the time of the meeting. Completion and return of a proxy form will not preclude a shareholder from attending and voting in person at the EGM.



# JANUS HENDERSON CAPITAL FUNDS PLC

10 Earlsfort Terrace

Dublin 2

Ireland

**This document is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.**

**If you have sold or transferred all of your shares in any of the sub-funds of Janus Henderson Capital Funds plc (the “Company”), please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.**

**Capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus for the Company dated 16 April 2020, as may be amended or supplemented from time to time (the “Prospectus”). Copies of the Prospectus are available upon request during normal business hours from the registered office of the Company or from the local representative of the Company in each jurisdiction in which the sub-funds of the Company are registered for public distribution.**

**In accordance with the current policy of the Central Bank, this document has not been reviewed by the Central Bank.**

23 April 2020

**Re: Amendment to the Constitution of the Company (the “Constitution”)**

Dear Shareholder,

The purpose of this circular is to inform you of the proposed changes to the Constitution to provide the Company with the flexibility to appoint a UCITS management company (a “**ManCo**”) to assist with the management of the Company’s affairs.

## **Changes to the Constitution**

It is proposed to amend the Constitution to allow the Company to appoint a ManCo to assist the Company with the management of its affairs and to allow the Company to convert from a self-managed investment company to an externally managed investment company in the future. In addition it is proposed to separate the transfer agency function from the administration services provided by the Administrator and appoint a transfer agent to process subscriptions and redemptions and to assist with investor servicing.

We are seeking your approval of the adoption of the amended Constitution. A copy of the amended Constitution shall be available on demand from the Company and may be found on the “Notices” section and/or the dedicated Fund page of Janus Capital International Limited’s website, [www.janushenderson.com](http://www.janushenderson.com). The changes made reflect the proposal to appoint a ManCo and transfer agent into the fund structure of the Company. Once this resolution is approved, it will be necessary to amend the Prospectus and the Company’s agreements with its service providers and Shareholders will be notified in advance of the relevant changes.

*Directors: Mr Ian Dyble (UK); Mr. Carl O’Sullivan;*

*Mr. Peter Sandys; Mr Alistair Sayer (UK)*

*An umbrella fund with segregated liability between sub-funds*

*Registered No. 296610; Registered Address: as above*

## **Rationale for amending the Constitution**

The rationale for appointing a ManCo is in response to various regulatory changes that will impact the Company particularly in relation to the oversight of various services being provided to the Company as the Company continues to grow. It is proposed to appoint Henderson Management, S.A. (“HMSA”) as the ManCo to the Company which is currently self-managed with effect from 1 June 2020 or such later date as may be notified in advance to Shareholders. We believe HMSA is ideally suited to undertake the role of ManCo to the Company due to its experience acting in a similar role for many years to the two Janus Henderson UCITS SICAV funds which are similarly distributed across Europe, Asia and Latin America. While HMSA will be responsible for the investment management, administration and distribution of the Company, there will be no change in the investment management teams currently managing the Funds as a result of its appointment.

If appointed, the Company will pay a fee to HMSA for its services of up to 0.025% per annum of the NAV of the Company. While there will be an increase in the fees associated with the management of the Company as a result of the introduction of the fee payable to HMSA, the fee payable to HMSA will be offset against various cost savings that are being implemented for the Company, details of which will be outlined in further communications to Shareholders. Other than the introduction of the fee payable to HMSA, there are no other effects on Shareholders as a result of the appointment of HMSA to the Company.

The costs associated with the proposed changes set out in this document shall be borne by the Janus Henderson Group.

## **Notice of Extraordinary General Meeting (“EGM”) to consider and vote on the change to the Constitution of the Company**

In order to obtain Shareholder approval for this change, the Directors have decided to convene an EGM of the Company at which a special resolution to approve the change of the Constitution will be proposed. You will find enclosed a notice of EGM which will be held at the offices of Arthur Cox, 10 Earlsfort Terrace, Dublin 2, D02 T380, Ireland on 18 May 2020 at the time indicated on the notice of EGM. In the event that it is not possible to convene a physical meeting due to Covid-19 related issues, a dial-in telephone conference facility will be provided on the “Notices” section and/or the dedicated Fund page of Janus Capital International Limited’s website, [www.janushenderson.com](http://www.janushenderson.com) on 11 May 2020 in which event the EGM shall be deemed to be held at the address of the chair of the EGM at the time indicated on the notice of EGM.

The amendment to the Constitution requires the approval of Shareholders by way of a special resolution. This means that over 75% of the Shareholders present and voting in person or by proxy must vote in favour of the resolution. The quorum for the meeting is two Shareholders present (in person or by proxy). If within half an hour from the time appointed for the meeting a quorum is not present, the meeting shall be adjourned for one week at the same time and place or to such other day, time and place as the Directors may determine.

Subject to Shareholder approval being obtained, the change to the Constitution will be effective on 18 May 2020 or such later date as shall be notified in advance to Shareholders (the “**Effective Date**”).

The results of the EGM vote will be available on or around 48 hours following the EGM on Janus Capital International Limited’s website at [www.janushenderson.com](http://www.janushenderson.com).

## **Measures to reduce Covid-19 transmission at the EGM**

We consider the health of Shareholders, attendees at the EGM and the staff of the Company’s service providers a top priority. **Shareholders are strongly encouraged to appoint a proxy to vote at the**

*Directors: Mr Ian Dyble (UK); Mr. Carl O’Sullivan;  
Mr. Peter Sandys; Mr Alistair Sayer (UK)  
An umbrella fund with segregated liability between sub-funds  
Registered No. 296610; Registered Address: as above*

**EGM on their behalf, as the preferred means of fully and safely exercising their rights, as personal attendance at the EGM may present a risk to themselves and others.** Insofar as practicable, the EGM will be held in accordance with the guidance of the Health Service Executive (the Irish public health authority), meaning:

- (a) the EGM will be as brief as possible;
- (b) personal attendance is not recommended and Shareholders are encouraged to appoint proxies to vote on their behalf;
- (c) refreshments will not be provided; and
- (d) in the event that a change of venue is necessitated, this will be communicated the “Notices” section and/or the dedicated Fund page of Janus Capital International Limited’s website, [www.janushenderson.com](http://www.janushenderson.com) to all Shareholders as far in advance of the EGM as practicable.

### **Casting your Vote/Proxy Form**

The form of proxy accompanying the notice of the EGM enclosed with this letter should be completed and returned in accordance with the instructions thereon, so as to be received by email to [JanusHenderson@paragon-cc.co.uk](mailto:JanusHenderson@paragon-cc.co.uk) or by fax to +44 (207) 184 9294 as soon as possible and in any event, not later than 48 hours before the time fixed for the holding of the EGM. Completion and return of a form of proxy will not preclude a Shareholder from attending and voting in person at the EGM.

### **Redemption of Shares**

Subject to the Shareholders passing the resolution approving the proposed amended Constitution at the EGM, Shareholders who do not wish to remain invested in the Company will have the opportunity to redeem some or all of their Shares on any Dealing Day prior to the EGM and at any time after the EGM and before the Effective Date in accordance with the terms of the Prospectus.

### **Recommendation**

The Directors consider the proposed changes to Constitution to be in the best interests of the Shareholders as a whole. The Directors recommend that you vote in favour of the proposed amendments.

Should you have any questions relating to these matters, you should either contact us at the above address or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.

Yours sincerely,



23/04/2020

Director

**Janus Henderson Capital Funds plc**

Enclosures: - Notice of Meeting; and  
- Form of Proxy

The Swiss Representative is FIRST INDEPENDENT FUND SERVICES LTD., Klausstrasse 33, 8008 Zurich. The Paying Agent in Switzerland is Banque Cantonale de Genève, 17, quai de l’Île, 1204 Geneva, Switzerland. The Extract Prospectus, the Swiss key investor information documents, the Company’s Articles as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative.

*Directors: Mr Ian Dyble (UK); Mr. Carl O’Sullivan;  
Mr. Peter Sandys; Mr Alistair Sayer (UK)  
An umbrella fund with segregated liability between sub-funds  
Registered No. 296610; Registered Address: as above*

**JANUS HENDERSON CAPITAL FUNDS PLC**  
**an umbrella fund with segregated liability between sub-funds**  
**(the “Company”)**


**NOTICE OF EXTRAORDINARY GENERAL MEETING**

Notice is hereby given that an extraordinary general meeting (“EGM”) of the Company will be held at 10am (Irish time) on 18 May 2020 at Arthur Cox, 10 Earlsfort Terrace, Dublin 2 D02 T380, Ireland to consider and, if thought fit, pass the resolution set out below as a special resolution. Also enclosed is a proxy appointment form in order for you to cast your vote on the matters to be voted on at the EGM. Only those Shareholders registered as shareholders of the Fund as of the date of this notice shall have the right to participate and vote in the EGM.

**SPECIAL RESOLUTION**

“THAT the Constitution of the Company be and are hereby adopted as the new Constitution of the Company, in substitution for, and to the exclusion of, the existing Constitution of the Company”.

BY ORDER OF THE BOARD

Signed:   
For and on behalf of  
Bradwell Limited

Dated: 23/04/2020

Registered Office: 10 Earlsfort Terrace  
Dublin 2  
D02 T380  
Ireland

*(Do not return your Form of Proxy to this address. You should return your Form of Proxy by email or fax as specified in the Form of Proxy within the time frames specified therein.)*

**NOTE:**

Every Shareholder entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend, speak and vote in his stead. A body corporate may appoint an authorised representative to attend, speak and vote on its behalf. A proxy or an authorised representative need not be a shareholder of the Company. Shareholders may return a signed copy of the proxy form, either by email to [JanusHenderson@paragon-cc.co.uk](mailto:JanusHenderson@paragon-cc.co.uk) or by fax to +44 (207) 184 9294 to arrive no later than 48 hours before the time of the meeting. Completion and return of a proxy form will not preclude a shareholder from attending and voting in person at the EGM.

**JANUS HENDERSON CAPITAL FUNDS PLC**  
**an umbrella fund with segregated liability between sub-funds**  
**(the “Company”)**

**EXTRAORDINARY GENERAL MEETING FORM OF PROXY**

Please list  
your  
shareholder  
name and  
address here

I/We \_\_\_\_\_

of \_\_\_\_\_

being a holder of \_\_\_\_\_ share(s) in the Company and entitled to vote, hereby appoint any one of Kevin Murphy, Sarah O’Sullivan, Ronan Donohoe, or failing them \_\_\_\_\_ or failing him/her \_\_\_\_\_ or failing him/her the Chairman of the meeting (delete as applicable) as our proxy to vote for us on our behalf, including, in the absence of any directors of the Company choosing a shareholder present, including himself or herself, to be Chairman of the EGM, at the EGM to be held at 10am (Irish time) on 18 May 2020 and at any adjournment thereof.

Please sign  
and date  
here

Signed \_\_\_\_\_

Name in block capitals \_\_\_\_\_

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2020

	RESOLUTIONS	FOR	ABSTAIN	AGAINST
1.	THAT the Constitution of the Company be and are hereby adopted as the new Constitution of the Company, in substitution for, and to the exclusion of, the existing Constitution of the Company			

If you wish this form to be used *in favour of any Resolution*, please mark “X” in the box above under the heading “For”. If you wish this form to be used *to abstain from any Resolution*, please mark “X” in the box above under the heading “Abstain”. If you wish this form to be used *against any Resolution*, please mark “X” in the box above under the heading “Against”. Otherwise, the Proxy will vote as he or she thinks fit.



## NOTES:

1. Unless otherwise instructed, the proxy will vote as he or she thinks fit.
2. This instrument of proxy, to be valid, must be sent to arrive, not later than 48 hours before the time fixed for the meeting.
3. In the case of a corporate shareholder, this instrument may be either under its common seal or under the hand of an officer or attorney authorised in that behalf.
4. For omnibus/nominee shareholders, who without going to underlying investors do not have the authority to vote, please indicate how you wish your proxy/representative to vote by inserting the aggregate number of underlying investor votes “for” and/or “against” in the relevant box.
5. If you wish to appoint a proxy other than the Chairman of the meeting, please insert his/her name and address and delete “the Chairman of the meeting”.
6. If this instrument is signed and returned without any indication of how the person appointed proxy shall vote, he/she will exercise his/her discretion as to how he/she votes and whether or not he/she abstains from voting.
7. In the case of joint holders, the vote of the senior who tenders a vote whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders and for this purpose seniority should be determined by the order in which the names stand in the register of shareholders in respect of the joint holding.
8. Any alterations made to this form must be initialled.
9. Shareholders may return a signed copy of the proxy form, by email to JanusHenderson@paragon-cc.co.uk or by fax to +44 (207) 184 9294 to arrive no later than 48 hours before the time of the meeting. Completion and return of a proxy form will not preclude a shareholder from attending and voting in person at the EGM.
10. The Swiss Representative is FIRST INDEPENDENT FUND SERVICES LTD., Klausstrasse 33, 8008 Zurich. The Paying Agent in Switzerland is Banque Cantonale de Genève, 17, quai de l’Ile, 1204 Geneva, Switzerland. The Extract Prospectus, the Swiss key investor information documents, the Company’s Articles as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative.