

Changes to share classes in JPMorgan Funds – Europe Equity Fund

As per the July 2015 prospectus of JPMorgan Funds, the Annual Management & Advisory Fees rate of below share classes of **JPMorgan Funds – Europe Equity Fund** has been reduced. The effective date of this change is **July 6th, 2015**.

This is the list of impacted share classes as well as the revised fees:

ISIN	Share class name	NEW Annual Management & Advisory Fees (%) as from 06/07/2015
LU0210530746	JPM Europe Equity A (acc) - EUR	1
LU0119078227	JPM Europe Equity A (acc) - USD	1
LU1048652678	JPM Europe Equity A (acc) - USD (hedged)	1
LU0053685029	JPM Europe Equity A (dist) - EUR	1
LU0289336900	JPM Europe Equity A (inc) - EUR	1
LU0129440714	JPM Europe Equity B (acc) - EUR	0.5
LU0997536098	JPM Europe Equity B (acc) - USD	0.5
LU1048653056	JPM Europe Equity B (acc) - USD (hedged)	0.5
LU0847327615	JPM Europe Equity B (dist) - EUR	0.5
LU0129441100	JPM Europe Equity C (acc) - EUR	0.5
LU0822044151	JPM Europe Equity C (dist) - USD	0.5
LU0117858596	JPM Europe Equity D (acc) - EUR	1
LU0259069697	JPM Europe Equity D (acc) - USD	1
LU1048653304	JPM Europe Equity D (acc) - USD (hedged)	1
LU0248047044	JPM Europe Equity I (acc) - EUR	0.5
LU0248047473	JPM Europe Equity I (inc) - EUR	0.5
LU0117904960	JPMorgan Europe Equity A (dist) - USD	1

Revised version of the prospectus will be available at jpmorganassetmanagement.lu.

Please refer to the prospectus for additional information you may require on this subject.