

Dear Unitholder

Application by the Trustee for directions regarding proposed service of two claims

We refer to our email dated 4 June 2015.

As foreshadowed in the Affidavit of Mr Villani, it has become necessary to adjourn the hearing which was scheduled for 17 June 2015 to 13 July 2015 so that more information can be obtained about litigation funding.

We are presently negotiating with prospective litigation funders in order to obtain the most favourable terms for the MPF.

As a result of delays in negotiating with prospective litigation funders, it has become necessary to adjourn the hearing which was scheduled for 13 July 2015 to 23 July 2015 to enable the Trustee to secure funding for these actions

We will continue to update the website with the materials filed in the application.

Kind regards