

BY REGISTERED MAIL

**Notice of Annual General Meeting of Shareholders
of**

MOMENTUM GLOBAL FUNDS

Luxembourg, 29 September 2020

Dear Shareholder,

The Annual General Meeting of Shareholders (the "**Meeting**") of MOMENTUM GLOBAL FUNDS (the "**Company**") will be held on 15 October 2020 at 3.00 p.m. (Luxembourg time) with the following agenda:

AGENDA

1. Acknowledgement of the Report of the Auditors for the financial year ended 30 June 2020.
2. Approval of the Audited Annual Report for the financial year ended 30 June 2020.
3. Acknowledgement of the Board of Directors' Report to the Shareholders for the financial year ended 30 June 2020.
4. Discharge of the Directors of the Company for the performance of their duties carried out during the financial year ended 30 June 2020.
5. Re-appointment of Mr Ferdinand van Heerden, Mr Robert Rhodes, and Mr Henry Kelly to serve as Directors of the Company until the next Annual General Meeting of Shareholders approving the Financial Statements for the accounting year ending 30 June 2021.
6. Ratification of the change of the Statutory Auditor from PricewaterhouseCoopers, *Société coopérative* ("**PwC**") to Ernst & Young S.A. ("**EY**") for the financial year ended 30 June 2020.
7. Discharge to the Auditors for the performance of their duties carried out in relation to the financial year ended 30 June 2020.
8. Appointment of EY as Statutory Auditor until the next Annual General Meeting of Shareholders approving the Financial Statements for the financial year ending 30 June 2021.
9. Allocation of the net results for the financial year ended 30 June 2020.
10. Approval of Director's fees due for the financial year ended 30 June 2020.
11. Miscellaneous.



Pursuant to and in accordance with the Grand Ducal Regulation of 20 March 2020, and extended on 20 June 2020, introducing measures concerning the holding of meetings of companies and other legal entities, the Company has determined that Shareholders may only express their votes by granting a proxy to the Chairman of the Meeting, who will exercise your voting rights in accordance with your instructions by means of the enclosed proxy form.

To be valid, the proxy form, which is enclosed for your convenience, must be completed and sent to the attention of Ms Anna Kiliszek by email: Luxembourg.Company.Admin@jpmorgan.com or fax number +352 46 26 85 825 prior to the commencement of the Meeting. We would be grateful if you could send the signed original by mail to the following address:

J.P. Morgan Bank Luxembourg S.A.
Attn: Ms Anna Kiliszek
European Bank and Business Centre
6H, route de Trèves
L-2633 Senningerberg
Grand-Duchy of Luxembourg

Please note that each share is entitled to one vote.

Resolutions on the above mentioned agenda will require no quorum and the resolutions will be passed by a simple majority of the shares present or represented at the Meeting.

The Proxy will remain in force if the Meeting, for whatever reason, is postponed.

A copy of the Audited Annual Report for the accounting year ended 30 June 2020 will be provided to your email address upon request.

Yours truly,

The Board of Directors

**Form of Proxy for use at the Annual General Meeting of Shareholders of
Momentum Global Funds to be held on 15 October 2020**

PLEASE COMPLETE IN BLOCK CAPITAL LETTERS

I/We the undersigned,

Corporate Name/First Name(s)

Last Name

Account Number

hereby appoint the Chairman of the Annual General Meeting of Shareholders (the "**Meeting**") of Momentum Global Funds (the "**Company**"),

as my/our representative to vote for me/us on my/our behalf on the items of the agenda, as indicated below, of the Meeting to be held on 15 October 2020 at 3.00 pm (Luxembourg time), and at any adjournment thereof, as more fully described in the Notice.

Note: If you want the Chairman of the Meeting to vote in a certain way on the resolutions specified, please indicate with an "X" in the spaces below. If you fail to select any of the given options, the Chairman, as your representative, will vote 'for' in favour of the resolutions.

Direction to the Chairman

AGENDA

1. Acknowledgement of the Report of the Auditors for the financial year ended 30 June 2020.
2. Approval of the Audited Annual Report for the financial year ended 30 June 2020.

For

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Against

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3. Acknowledgement of the Board of Directors' Report to the Shareholders for the financial year ended June 30 June 2020.
4. Discharge of the Directors of the Company for the performance of their duties carried out during the financial year ended 30 June 2020.

For

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5. Re-appointment of Mr. Ferdinand van Heerden, Mr. Robert Rhodes, and Mr. Henry Kelly to serve as a Directors of the Company until the next Annual General Meeting of the Shareholders approving the Financial Statements for the accounting year ending 30 June 2021.

Name: Ferdi van Heerden

Title: Chief Executive Officer, Momentum Global Investment Management

Qualifications: BSc (Mathematics) and BSc Honours (Mathematical Statistics). Advanced Management Program (Insead) and a postgraduate diploma in management (Reading University).

Responsibilities: Ferdi joined Momentum Global Investment Management in August 2010 from the Quantum Group where he was Chief Executive / Managing Director. Ferdi has more than 33 years' experience in the life insurance and pension funds industry, as well as investment management in South Africa as well as Europe. Prior to joining the Quantum Group, Ferdi held a number of senior executive positions in both Momentum, one of the top four life insurance companies in South Africa, and the FirstRand Group. Momentum is part of the Momentum Metropolitan Group, listed on the Johannesburg stock exchange. During his career with the Group, his responsibilities included heading up Momentum's individual life operation, the private pension fund administration business, a consumer banking division, and for the past 10 years the global investment management business in London.

Tenure at Momentum: 27 years

Industry experience: 33 years

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Name: Robert Rhodes

Title: Managing Director, Momentum Wealth International Limited

Qualifications: Bachelor Business Science (hons), Diploma Global Operations Management

Responsibilities: Mr. Rhodes joined the Momentum Group from GuardBank Unit Trusts as Head of Process Management at Momentum Administration Services in June 1997. After successfully integrating Southern Life's Investment Management Company with Momentum Administration Services, he moved to London to establish the Investment Administration Division for Ansbacher & Company in March 1999. After setting up a fund administration division for Ansbacher & Company, Mr. Rhodes joined Momentum Global Investment Management Limited as Chief Operating Officer in August 2002. In February 2019 Robert relocated from London to Guernsey to take the position of Managing Director of Momentum Wealth International Limited. Apart from his executive responsibilities, Mr. Rhodes serves as director on a number of Luxembourg and Guernsey Fund Companies, as well as Momentum Wealth International Limited and Momentum International Insurance PCC.

Business focus: Operations

Tenure at Momentum : 23 years

Industry experience 28 years

Previous firms: Ansbacher, GuardBank Unit Trusts

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Against

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Name: Henry Kelly

Title: Non-Executive Director

Henry Kelly is an experienced independent board member of several investment funds and investment management companies domiciled in Luxembourg and internationally. He is the Managing Director of the Luxembourg-based consultancy firm that he founded in 1999, KellyConsult Sàrl, which provides advisory services to the investment fund sector. He was the founding Chairman of the Fund Governance Forum for ALFI (Association of the Luxembourg Fund Industry) set up in 2011. He is a member of the Management Committee of the Luxembourg Institute of Directors (ILA) and a founding member of the ILA Investment Funds Committee. He is a regular speaker at conferences on investment funds and corporate governance matters. From 1993 - 1999 he was a Managing Director of Flemings Luxembourg (now JP Morgan Asset Management) following 5 years' experience in the capital markets division of BNP Paribas based in Paris. Prior to these posts he acquired seven years' experience with PricewaterhouseCoopers in Paris, Frankfurt and New York. He has a master's degree in Modern Languages from Cambridge University, is a Member of the Institute of Chartered Accountants and holds the INSEAD Certificate in Corporate Governance. He obtained the qualification of ILA Certified Director in 2013.

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6. Ratification of the change of the Statutory Auditor from PricewaterhouseCoopers, *Société coopérative* ("PwC") to Ernst & Young S.A. ("EY") for the financial year ended 30 June 2020.

For

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Against

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7. Discharge to the Auditors for the performance of their duties carried out in relation to the financial year ended 30 June 2020.

For

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Against

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8. Appointment of EY as Statutory Auditor until the next Annual General Meeting of Shareholders approving the Financial Statements for the financial year ending 30 June 2021.

For

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Against

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9. Allocation of the net results for the financial year ended 30 June 2020.

For

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Against

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10. Approval of Director's fees due for the financial year ended 30 June 2020.

For

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Against

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11. Miscellaneous.



I/we hereby give and grant full power and authorisation to do and perform all and everything necessary or incidental to the exercise of the powers herein specified and I/we hereby ratify and confirm all that said proxies shall lawfully do or cause to be done by virtue hereof.

Signed: _____

Name: _____

Title: _____

Date: _____ 2020

Notes:

Pursuant to and in accordance with the considerations of the Grand Ducal regulation of 20 March 2020, extended on 20 June 2020, shareholders who are entitled to vote at the Meeting are required to appoint the Chairman of the Meeting as their proxy to attend and vote on their behalf.

To be valid, the signed Form of Proxy must be received before the commencement of the Meeting at the registered office of the Company, FAO Ms Anna Kiliszek, Company Administration Department, fax number +352 46 26 85 825 or email Luxembourg.Company.Admin@jpmorgan.com.

Please also forward the original form by post to the following address:

J.P. Morgan Bank Luxembourg S.A.
Attn: Ms Anna Kiliszek
European Bank and Business Center
6H, route de Trèves
L-2633 Senningerberg
Grand-Duchy of Luxembourg